



KRITI INDUSTRIES (INDIA) LIMITED

BRILLIANT SAPPHIRE, 801-804, 8th FLOOR, PLOT NO. 10, SCHEME 78-II, VIJAY NAGAR, -
INDORE - 452 010 (M.P.) INDIA. PHONE No.: (+91-731) 2719100.
REGD. OFF.: "MEHTA CHAMBERS", 34, SIYAGANJ, INDORE - 452007 Phone: (+91-731) 2540963
E-mail: info@kritiindia.com Website: http://www.kritiindia.com

CIN : L25206MP1990PLC005732

KIIL/SE/2022-23

9th November, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400001(M.H.)
BSE Script ID: KRITIIND, BSE CODE: 526423

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051(M.H.)
Symbol: KRITI

Sub: Submission of the Standalone and Consolidated Un-Audited Financial Results & Limited Review Report for the Quarter and Half Year ended 30th September, 2022 under Regulation 33 of the SEBI (LODR) Regulations, 2015.

Dear Sir,

This is in continuation of our letter no. KIIL/SE/2022-23 dated 01st November, 2022 regarding intimation of Board meeting for consideration and approval of the Standalone and Consolidated Un-Audited Financial Results & Limited Review Report thereon, for the Quarter and Half year ended 30th September, 2022.

Pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015 we are pleased to submit the following;

1. Approved Standalone and Consolidated Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2022 along with the Limited Review Report by the Statutory Auditors of the Company for the period;
2. Approved Standalone and Consolidated Un-Audited Statement of Assets and Liabilities for the half year ended 30th September, 2022 and
3. Approved Standalone and Consolidated Un-Audited Statement of Cash Flow for the half year ended 30th September, 2022;

The meeting of the board of directors commenced at 4.00P.M. and concluded at 5.45P.M.

The Financial Results will also be published in widely circulated English and Hindi (Vernacular) newspaper in the prescribed format for that purpose.

We are also in process of filing the aforesaid financial results in the XBRL format within the stipulated time and same shall be hosted on the Website of the Company.

You are requested to please take on record the above said Standalone and Consolidated Unaudited Financial Results & Limited Review Report for your reference and record.

Thanking you,

For, Kriti Industries (India) Limited

Pankaj Baheti
Company Secretary & Compliance Officer

Encl: a/a



"Navratna" 128-R, Khatiwala Tank Indore (M.P.) – 452014

Phone: 0731-2491393 (O) 2471910 (R)

Mob: 94250-63547 (RKG) 94253-12303 (PG)

Email : puneetgupta_2005@yahoo.co.in

Rakesh Kumar & Associates
CHARTERED ACCOUNTANTS

CA. R.K. Gupta

B.Com, LL.B (Hons.), FCA

CA. Puneet Gupta

B.Com, FCA, DISA(ICAI)

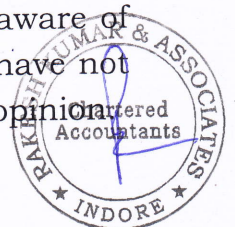
LIMITED REVIEW REPORT

To

The Board of Directors

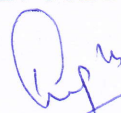
Kriti Industries (India) Limited, INDORE – 452 001 (MP)

- (1) We have reviewed the accompanying statement of standalone unaudited IndAS financial results of **KRITI INDUSTRIES (INDIA) LIMITED**, ("The Company") for the Quarter ended on September 30, 2022 and year to date from April 1, 2022 to September 30, 2022 attached herewith ("the Statement"), being submitted by the company pursuant to the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation") as amended.
- (2) This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statements based on our review.
- (3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act , 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

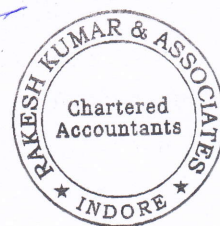


- (4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement , prepared in all material respects in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation , including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Rakesh Kumar & Associates**
Chartered Accountants
FRN 002150C



(Puneet Gupta)
Partner
M. No. 413168



Place: Indore
Dated: November 09, 2022

UDIN: 22413168BCQTCE2966



"Navratna" 128-R, Khatiwala Tank Indore (M.P.) – 452014

Phone: 0731-2491393 (O) 2471910 (R)

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Rakesh Kumar & Associates

CHARTERED ACCOUNTANTS

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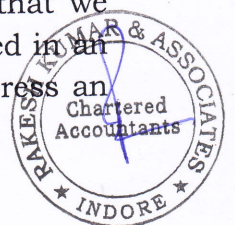
CA. Puneet Gupta

B.Com, FCA, DISA(ICAI)

LIMITED REVIEW REPORT

To
The Board of Directors
Kriti Industries (India) Limited
INDORE – 452 001 (MP)

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **KRITI INDUSTRIES (INDIA) LIMITED** ("the Parent") and its one subsidiary (the Parent and its subsidiary together are referred to as "the Group") for the Quarter ended on September 30, 2022 and year to date from April 1, 2022 to September 30, 2022 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, have been prepared in accordance with the related recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion



We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of **KRITI AUTO AND ENGINEERING PLASTICS PRIVATE LIMITED**.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAKESH KUMAR & ASSOCIATES**

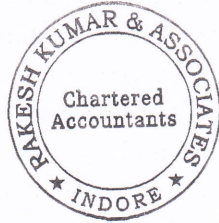
Chartered Accountants

FRN: 002150C

Puneet Gupta

Partner

M.No.: 413168



UDIN: 22413168BCQTVF9780

Place: Indore

Dated: November 09, 2022

KRITI INDUSTRIES (INDIA) LIMITED

CIN:L25206MP1990PLC005732

Regd. Office:- "Mehta Chambers", 34, Siyaganj, Indore - 452 007 (M.P.)

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

PART I

Rs. in Lakhs (Except Earning per Share)

Sr.No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended		
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.3.2022	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.3.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	INCOME												
	(i) Revenue From Operations	10,443.65	18,353.77	11,268.52	28,797.42	26,667.78	54,473.96	10,443.65	18,353.77	11,268.52	28,797.42	26,667.78	54,473.96
	(ii) Other Income	3.45	324.52	30.73	327.97	51.93	134.88	3.45	324.52	30.73	327.97	51.93	134.88
	Total Income (i+ii)	10,447.10	18,678.29	11,299.25	29,125.39	26,719.71	54,608.84	10,447.10	18,678.29	11,299.25	29,125.39	26,719.71	54,608.84
2	EXPENSES												
	(a) Cost of materials consumed	11,231.67	14,689.53	11,064.22	25,921.20	22,781.73	46,686.95	11,231.67	14,689.53	11,064.22	25,921.20	22,781.73	46,686.95
	(b) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(54.03)	2,369.85	(2,673.36)	2,315.82	(1,788.94)	(2,738.21)	(54.03)	2,369.85	(2,673.36)	2,315.82	(1,788.94)	(2,738.21)
	(c) Employee benefits expense	711.64	679.32	567.26	1,390.96	1,078.64	2,323.95	711.64	679.32	567.26	1,390.96	1,078.64	2,323.95
	(d) Finance costs	410.09	392.04	317.02	802.13	657.13	1,435.14	394.99	378.04	317.02	773.03	657.13	1,410.29
	(e) Depreciation and amortization expense	220.13	221.62	195.27	441.75	391.64	806.82	220.13	221.62	195.27	441.75	391.64	806.82
	(f) Other expenses	1,315.18	1,223.06	1,078.48	2,538.24	2,007.04	4,310.58	1,315.18	1,223.06	1,078.48	2,538.24	2,007.04	4,310.58
	Total Expenses	13,834.68	19,575.42	10,548.89	33,410.10	25,127.24	52,825.23	13,819.58	19,561.42	10,548.89	33,381.00	25,127.24	52,800.38
3	Profit/(Loss) before exceptional item and tax	(3,387.58)	(897.13)	750.36	(4,284.71)	1,592.47	1,783.61	(3,372.48)	(883.13)	750.36	(4,255.61)	1,592.47	1,808.46
4	Exceptional item	-	-	-	-	-	(116.55)	-	-	-	-	-	(116.55)
5	Profit/(Loss) before tax (3-4)	(3,387.58)	(897.13)	750.36	(4,284.71)	1,592.47	1,900.16	(3,372.48)	(883.13)	750.36	(4,255.61)	1,592.47	1,925.01
6	Tax expense:												
	(i) Current tax	-	-	188.54	-	379.33	470.13	-	-	188.54	-	379.33	470.13
	(ii) Deferred tax	71.85	27.36	13.13	99.21	19.91	11.11	71.85	27.36	13.13	99.21	19.91	11.11
	(iii) Income Tax related earlier year	-	-	-	-	-	15.54	-	-	-	-	-	15.54
	Total Tax Expenses (i+ii+iii)	71.85	27.36	201.67	99.21	399.24	496.78	71.85	27.36	201.67	99.21	399.24	496.78
7	Net Profit/(Loss) for the period from continuing operations (5-6)	(3,459.43)	(924.49)	548.69	(4,383.92)	1,193.23	1,403.38	(3,444.33)	(910.49)	548.69	(4,354.82)	1,193.23	1,428.23
8	Profit/(Loss) for the period from discontinued operations	-	-	-	-	-	-	(0.04)	(0.05)	2.08	(0.09)	584.64	551.33
9	Tax expense discontinued operations :												
	(i) Current tax	-	-	-	-	-	-	-	-	-	-	31.16	22.41
	(ii) Deferred tax	-	-	-	-	-	-	-	-	-	-	(36.08)	(36.08)
10	Net Profit/(Loss) for the period from discontinued operations after tax(8-9)	-	-	-	-	-	-	(0.04)	(0.05)	2.08	(0.09)	589.56	565.00
11	Net Profit/(Loss) for the period (7+10)	(3,459.43)	(924.49)	548.69	(4,383.92)	1,193.23	1,403.38	(3,444.37)	(910.54)	550.77	(4,354.91)	1,782.79	1,993.23
12	Other Comprehensive Income												
a	Items that will not be reclassified to Profit or Loss												
	Remeasurement of Defined Benefit Plan	(4.10)	(4.10)	1.90	(8.21)	3.80	(16.42)	(4.10)	(4.10)	1.90	(8.21)	3.80	(16.42)
b	Items that will be reclassified to Profit or Loss												
	Effective portion of Cash Flow Hedge												
13	Total Comprehensive Income for the period (11+12)	(3,463.53)	(928.59)	550.59	(4,392.13)	1,197.03	1,386.96	(3,448.47)	(914.64)	552.67	(4,363.11)	1,786.59	1,976.82
14	Paid up Equity Share Capital (Face Value Re. 1 Per Share)	496.04	496.04	496.04	496.04	496.04	496.04	496.04	496.04	496.04	496.04	496.04	496.04
15	Earnings per equity share (of Re.1/- each) (not annualised)												
	(a) Basic	(6.97)	(1.86)	1.11	(8.84)	2.41	2.83	(6.94)	(1.84)	1.11	(8.78)	3.59	4.02
	(b) Diluted	(6.97)	(1.86)	1.11	(8.84)	2.41	2.83	(6.94)	(1.84)	1.11	(8.78)	3.59	4.02

For KRITI INDUSTRIES (INDIA) LIMITED

(SHIV SINGH MEHTA)

Chairman & Managing Director

DIN 00023523

Place :- Indore

Date:- 9th November, 2022

PART II

Statement of unaudited Standalone and Consolidated Assets and Liabilities as on 30th September 2022

(Rs.in Lakhs)

Sr. No.	Particulars	Standalone		Consolidated	
		As at 30.09.2022	As at 31.03.2022	As at 30.09.2022	As at 31.03.2022
		Unaudited	Audited	Unaudited	Audited
	ASSETS				
1	Non-current assets				
	(a) Property, Plant and Equipment	10,154.64	10,581.25	10,154.64	10,581.25
	(b) Capital work-in-progress	3,441.34	1,371.41	3,441.34	1,371.41
	(c) Other Intangible assets	6.60	8.98	6.60	8.98
	(d) Financial Assets	-	-	-	-
	(i) Investments	778.15	778.15	2.15	2.15
	(ii) Loans	-	-	-	-
	(iii) Other financial assets	196.87	207.78	213.13	224.04
	Non-current assets	14,577.60	12,947.56	13,817.86	12,187.83
2	Current assets				
	(a) Inventories	15,493.47	20,656.42	15,493.48	20,656.42
	(b) Financial Assets	-	-	-	-
	(i) Trade receivables	5,200.71	3,242.58	5,226.89	3,235.36
	(ii) Cash and cash equivalents	1.27	0.73	1.28	15.17
	(iii) Bank balances other than (ii) above	1,105.81	1,347.63	1,130.68	1,372.50
	(iv) Loans	259.02	224.44	259.02	224.44
	(c) Income tax assets (Net)	94.56	105.81	97.47	114.21
	(d) Other current assets	5,002.09	3,083.20	5,011.25	3,092.05
	Current assets	27,156.93	28,660.82	27,220.07	28,710.15
3	Non current asset held for sale	-	24.79	-	24.79
	TOTAL - ASSETS	41,734.53	41,633.17	41,037.93	40,922.77
	EQUITY AND LIABILITIES				
1	Equity				
	(a) Equity Share capital	496.04	496.04	496.04	496.04
	(b) Other Equity	10,282.36	14,879.49	10,341.19	14,917.71
	Equity	10,778.40	15,375.53	10,837.23	15,413.75
2	LIABILITIES				
	Non-Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	3,313.80	1,960.49	3,313.80	1,960.49
	(ia) Lease Liability	277.18	287.60	277.18	287.60
	(b) Deferred tax liabilities (Net)	1,115.61	1,016.40	1,115.61	1,016.40
	(c) Other non-current liabilities	358.81	318.27	358.81	318.27
	(d) Provisions	28.33	22.97	28.33	22.97
	Non-current liabilities	5,093.73	3,605.73	5,093.73	3,605.73
3	Current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	8,350.37	8,438.92	7,550.62	7,638.92
	(ii) Trade payables	-	-	-	-
	(a) Total outstanding dues of micro enterprises and small enterprises	480.21	260.27	480.21	260.27
	(b) Total outstanding dues of creditors other than micro and small enterprises	16,194.20	12,463.36	16,194.20	12,463.35
	(iii) Others	15.28	13.34	15.28	13.34
	(b) Other current liabilities	706.70	1,117.59	751.03	1,168.97
	(c) Provisions	115.64	183.44	115.64	183.44
	(d) Current tax liabilities (Net of Adv Tax & TDS)	-	-	-	-
	Current liabilities	25,862.40	22,476.91	25,106.98	21,728.29
4	Other advances received against non current assets held for sale.	-	175.00	-	175.00
	Total Equity and Liabilities	41,734.53	41,633.17	41,037.94	40,922.77

For KRITI INDUSTRIES (INDIA) LIMITED



(SHIV SINGH MEHTA)

CHAIRMAN AND MANAGING DIRECTOR

DIN 00023523

Place :- Indore

Date:- 9th November, 2022

Particulars	Standalone				Consolidated			
	Half Year Ended 30.09.2022		Year Ended 31.03.2022		Half Year Ended 30.09.2022		Year Ended 31.03.2022	
	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount
	Unaudited		Audited		Unaudited		Audited	
Cash Flow From Operating Activities								
Net Profit before Tax		(4,284.72)		1,900.18		(4,255.70)		2,476.34
Add: Loss/ (profit) from Discontinued Operations		-		-		0.09		(551.33)
Net Profit before Tax (Net of Discontinued Operations)		(4,284.72)		1,900.18		(4,255.61)		1,925.01
Adjustments for :								
Depreciation	441.75		806.82		441.75		806.82	
(Profit)/ Loss on Sale of Fixed Assets	(192.38)		52.30		(192.38)		52.30	
Financial Income	(41.73)		(98.37)		(41.73)		(98.37)	
OCI Income	(8.21)		(16.42)		(8.21)		(16.42)	
Financial Expense	802.13	1,001.56	1,435.14	2,179.47	802.13	1,001.56	1,435.14	2,179.47
Cash Operating Profit before working capital changes		(3,283.16)		4,079.65		(3,254.05)		4,104.48
(Increase) / Decrease in Inventories	5,162.95		(4,488.43)		5,162.94		(4,484.54)	
(Increase) / Decrease in Trade Receivables	(1,958.13)		507.61		(1,991.53)		632.67	
(Increase) / Decrease in Deposit given	(34.58)		(200.68)		(34.58)		524.75	
(Increase) / Decrease in Other Current Assets	(1,918.88)		(946.93)		(1,922.12)		(958.23)	
(Increase) / Decrease in Loan Given	-		-		-		-	
(Increase) / Decrease in other Financial assets	10.91		91.06		10.91		91.06	
Increase / (Decrease) in Trade Payables	3,950.80		2,220.04		3,950.79		1,481.53	
Increase / (Decrease) in Other Financial Liabilities	1.94		(0.76)		1.94		(0.75)	
Increase / (Decrease) in Other Current Liabilities	(410.89)		(231.76)		(417.94)		(199.67)	
Increase / (Decrease) in Provisions	(62.44)		45.28		(62.43)		(71.25)	
Increase / (Decrease) in Other Tax Liabilities	-		(57.85)		-		(57.85)	
Tax Paid		4,741.68		(3,062.42)		4,697.99		(3,042.28)
		(94.56)		(636.96)		(94.56)		(659.37)
Net Cash From Operating Activities (A)		1,363.96		380.26		1,349.39		402.84
Cash Flow From Investing Activities								
Financial Income	41.73		98.37		41.73		98.37	
Sale Proceed Of Fixed Assets (Net)	192.38		(52.30)		192.38		(52.30)	
Purchase of Property, Plant & Equipment Including CWIP Net of Govt. Grant.	(2,085.07)		(1,781.36)		(2,085.07)		(1,781.36)	
Purchase of Intangible assets Including WIP	2.37		5.22		2.37		5.22	
Advance received against asset held for sale (Net of Asset)	(150.21)		150.21		(150.21)		(344.56)	
Investment in Fixed Deposits against margin money	241.83		203.31		241.82		821.24	
(Increase) / Decrease in Non Current Investment	-		(116.55)		-		-	
Profit/ (Loss) on sale of assets of discontinued operation	-		-		-		-	
Add: Loss/ (profit) from Discontinued Operations	-		-		(0.09)		551.33	
Net Cash Used In Investing Activities (B)		(1,756.97)		(1,493.10)		(1,757.06)		(702.06)
Cash Flow From Financing Activities								
Proceeds from Long Term Borrowings	-		-		-		-	
Repayment of Long Term Borrowings	1,353.32		(644.49)		1,353.32		(644.50)	
Net Increase / (Decrease) in Long Term Borrowings	1,353.32		(644.48)		1,353.32		(644.50)	
Increase / (Decrease) in Other Non Current Liability	30.12		24.07		30.12		24.07	
Increase / (Decrease) in Short Term Borrowings	(88.55)		3,267.06		(88.30)		2,467.07	
Dividend Paid on Equity Shares	(99.21)		(99.21)		(99.21)		(99.21)	
Financial Expenses	(802.13)		(1,435.14)		(802.13)		(1,435.14)	
Net Cash Used In Financing Activities (C)		393.55		1,112.29		393.79		312.29
Net Decrease In Cash and Cash Equivalents (A + B + C)		0.54		(0.54)		(13.88)		13.07
ADD :Cash and cash equivalents - Opening - 1st April		0.73		1.27		15.17		2.10
Cash and cash equivalents - Closing - 30th September, 2022		1.27		0.73		1.28		15.17

Footnote to Cash Flow Statement:**1. Components of Cash and Cash Equivalents are produced as under:**

Particulars	2022-23	2021-22	2022-23	2021-22
Cash & Cash Equivalents				
Balances with Banks				
Current Account	-	0.11	-	14.53
Cash on hand	1.27	0.62	1.28	0.63
Total of Cash & Cash Equivalent	1.27	0.73	1.28	15.17

Notes

1) The above results have been reviewed by the Audit Committee in it's meeting held on 09th November, 2022 and taken on record by the Board of Directors in its meeting held on 09th November, 2022.

2) The consolidated financial statements include that of the wholly owned subsidiary (WOS) Kriti Auto and Engineering Plastics Pvt. Ltd together referred to as "The Group"

3) The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.

4) Kriti Auto and Engineering Plastics Private Limited is not material subsidiary as operations of KAEPL have been discontinued. The financial statements of WOS have not been prepared on going concern basis in accordance with Ind AS 105.

- 5) A fire broke out at the Pithampur (M.P.) Plant, on 28th April, 2022. Due to robust safety measures adopted by the Company, the situation was brought under control without any casualties, but stock and other assets valued at Rs 19.25 crores were damaged. These items were adequately insured and the Company has filed necessary insurance claim which is under process. Accordingly, the company has not estimated any loss on this account.
- 6) The company's manufacturing operations were impacted due to the fire incident during peak business season and therefore inventory were carried forward which could not be liquidated as per plan. Further sharp fall in polymer prices in the global market and extended rains have impacted stock valuations and have affected company's profitability during the first half.
- 7) "The Group" has only one Business Segment – Plastics as per Ind AS 108 Operating Segments.
- 8) The figures for quarter ended 30th September 2022 are balancing figures between the unaudited figure of half year 30th September 2022 and the figure reviewed for quarter ended 30th June 2022.
- 9) The statutory auditors have expressed an unmodified audit opinion.

For KRITI INDUSTRIES (INDIA) LIMITED



(SHIV SINGH MEHTA)
Chairman & Managing Director
DIN 00023523

Place :- Indore
Date:- 9th November, 2022