

KRITI INDUSTRIES (INDIA) LIMITED  
CIN:L25206MP1990PLC005732

Regd. Office:- "Mehta Chambers", 34, Siyaganj, Indore - 452 007 (M.P.)

STATEMENT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

PART I

Rs.in Lakhs(Except Earning per Share)

Sr.No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.6.2020	31.03.2020	30.06.2019	31.3.2020	30.6.2020	31.03.2020	30.06.2019	31.3.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>INCOME</b>								
	(i) Revenue From Operations	15,480.63	6,846.69	22,074.60	53,421.73	15,539.11	7,101.67	22,566.99	54,871.60
	(ii) Other Income	66.06	29.98	66.26	187.16	60.08	25.46	61.92	170.30
	<b>Total Income(i+ii)</b>	<b>15,546.69</b>	<b>6,876.67</b>	<b>22,140.86</b>	<b>53,608.89</b>	<b>15,599.19</b>	<b>7,127.13</b>	<b>22,628.91</b>	<b>55,041.90</b>
2	<b>EXPENSES</b>								
	(a) Cost of materials consumed	9,410.76	5,548.66	15,184.06	40,508.58	9,444.68	5,728.98	15,546.71	41,546.23
	(b) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	3,096.21	(1,228.99)	3,160.16	692.21	3,099.66	(1,243.07)	3,157.01	729.71
	(c) Employee benefits expense	543.44	634.03	539.75	2,334.25	568.77	663.05	571.04	2,454.60
	(d) Finance costs	293.65	450.39	366.95	1,725.71	293.69	454.40	372.10	1,744.74
	(e) Depreciation and amortization expense	185.65	186.08	178.05	715.16	192.73	193.17	185.12	743.50
	(f) Other expenses	1,045.81	965.69	1,700.57	5,360.58	1,068.13	1,015.05	1,780.79	5,628.89
	<b>Total Expenses</b>	<b>14,575.52</b>	<b>6,555.86</b>	<b>21,129.54</b>	<b>51,336.49</b>	<b>14,667.66</b>	<b>6,811.58</b>	<b>21,612.77</b>	<b>52,847.67</b>
3	<b>Profit/(loss) before exceptional item and tax</b>	<b>971.17</b>	<b>320.81</b>	<b>1,011.32</b>	<b>2,272.40</b>	<b>931.53</b>	<b>315.55</b>	<b>1,016.14</b>	<b>2,194.23</b>
4	<b>Exceptional item</b>	-	116.55	-	116.55	-	116.55	-	116.55
5	<b>Profit/(loss) before tax (3-4)</b>	<b>971.17</b>	<b>204.26</b>	<b>1,011.32</b>	<b>2,155.85</b>	<b>931.53</b>	<b>199.00</b>	<b>1,016.14</b>	<b>2,077.68</b>
6	Tax expense:								
	(i) Current tax	225.90	(8.10)	222.69	530.11	225.90	(8.10)	222.69	530.11
	(ii) Deferred tax	22.28	(441.94)	108.71	(298.18)	21.31	(441.98)	105.46	(301.49)
	(iii) Income Tax related earlier year								
	<b>Total Tax Expenses (i+ii+iii)</b>	<b>248.18</b>	<b>(450.04)</b>	<b>331.40</b>	<b>231.93</b>	<b>247.21</b>	<b>(450.08)</b>	<b>328.15</b>	<b>228.62</b>
7	<b>Net Profit/(Loss) for the period from continuing operations (5-6)</b>	<b>722.99</b>	<b>654.30</b>	<b>679.92</b>	<b>1,923.92</b>	<b>684.32</b>	<b>649.08</b>	<b>687.99</b>	<b>1,849.06</b>
8	<b>Profit/(Loss) for the period from discontinued operations</b>	-	-	-	-	-	-	-	-
9	Tax expense discontinued operations :								
	(i) Current tax	-	-	-	-	-	-	-	-
	(ii) Deferred tax	-	-	-	-	-	-	-	-
	(iii) Income Tax related to earlier years	-	-	-	-	-	-	-	-
10	<b>Net Profit/(Loss) for the period from discontinued operations after tax(8-9)</b>	-	-	-	-	-	-	-	-
11	<b>Net Profit/(Loss) for the period (7+10)</b>	<b>722.99</b>	<b>654.30</b>	<b>679.92</b>	<b>1,923.92</b>	<b>684.32</b>	<b>649.08</b>	<b>687.99</b>	<b>1,849.06</b>
12	<b>Other Comprehensive Income</b>								
a	Items that will not be reclassified to Profit or Loss								
	Remeasurement of Defined Benefit Plan	4.43	16.91	0.07	16.69	4.50	18.29	(0.29)	16.98
b	Items that will be reclassified to Profit or Loss								
	Effective portion of Cash Flow Hedge								
13	<b>Total Comprehensive Income for the period (11+12)</b>	<b>727.42</b>	<b>671.21</b>	<b>679.99</b>	<b>1,940.61</b>	<b>688.82</b>	<b>667.37</b>	<b>687.70</b>	<b>1,866.04</b>
8	<b>Paid up Equity Share Capital (Face Value Re. 1 Per Share)</b>	<b>496.04</b>	<b>496.04</b>	<b>496.04</b>	<b>496.04</b>	<b>496.04</b>	<b>496.04</b>	<b>496.04</b>	<b>496.04</b>
9	<b>Earnings per equity share (of Re.1/- each) (not annualised)</b>								
	(a) Basic	1.46	1.32	1.37	3.88	1.38	1.31	1.39	3.73
	(b) Diluted	1.46	1.32	1.37	3.88	1.38	1.31	1.39	3.73

Notes

1) The above results have been reviewed by the Audit Committee in its meeting held on 8th August, 2020 and taken on record by the Board of Directors in its meeting held on 8th August, 2020.

2) The consolidated financial statements include that of the wholly owned subsidiary, together referred to as "The Group"

3) The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.

**4) Estimation of uncertainties relating to global health pandemic COVID-19 :**

Spread of COVID-19 has effected the economic activity across the Globe including India. This impact on the business will depend upon future developments that cannot be predicted reliably at this stage. However based on the preliminary estimates the Company does not anticipate any major challenge in meeting the financial obligations, on the long-term basis. Further, the company does not carry any risk in the recoverability and carrying values of its assets including Property, Plant and Equipment, trade receivables, inventories and investments. The company does not anticipate any additional liability as at quarter ended June-20. However the company will closely monitor any material changes to future economic conditions impacting its business.

5) The company had provided for impairment loss, on account of investment in its wholly owned subsidiary, of Rs 116.55 lakhs being 15% of the investment of Rs777 lakhs in the year ended 31-3-2020. This had been necessiated due to the deep recession in the automobile industry due to COVID-19. No further provision has been considered necessary during the quarter ended on 30.6.2020.

6) "The Group" has only one Business Segment – Plastics as per Ind AS 108 Operating Segments.

For KRITI INDUSTRIES (INDIA) LIMITED



(SHIV SINGH MEHTA)

Chairman & Managing Director

DIN 00023523

Place :- Indore

Date:- 8th August,2020