

KRITI INDUSTRIES (INDIA) LIMITED
CIN:L25206MP1990PLC005732
Regd. Office:- "Mehta Chambers", 34, Siyaganj, Indore - 452 007 (M.P.)
STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019

PART I

Rs.in Lakhs(Except Earning per Share)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2019 (Reviewed)	31.03.2019 (Audited)	30.06.2018 (Reviewed)	31.03.2019 (Audited)
1	INCOME				
	(i) Revenue From Operations	22,074.60	11,707.25	17,006.37	56,901.57
	(ii) Other Income	66.26	79.10	40.77	212.12
	Total Income(i+ii)	22,140.86	11,786.36	17,047.14	57,113.69
2	EXPENSES				
	(a) Cost of materials consumed	15,184.06	11,013.24	13,059.64	47,873.64
	(b) Purchases of Stock-in-Trade	-	-	-	-
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	3,160.16	(2,027.42)	901.49	(1,517.83)
	(d) Excise Duty	-	-	-	-
	(e) Employee benefits expense	539.75	640.25	499.89	2,178.18
	(f) Finance costs	366.95	443.76	331.65	1,477.20
	(g) Depreciation and amortization expense	178.05	159.17	142.61	596.29
	(h) Other expenses	1,700.57	1,501.15	1,320.52	5,459.40
	Total Expenses	21,129.54	11,730.15	16,255.80	56,066.88
3	Profit/(loss) before exceptional item and tax	1,011.32	56.20	791.34	1,046.81
4	Exceptional item	-	-	-	-
5	Profit/(loss) before tax (3-4)	1,011.32	56.20	791.34	1,046.81
6	Tax expense:				
	(i) Current tax	222.69	(40.34)	191.13	186.98
	(ii) Deferred tax	108.71	67.27	90.79	198.33
	(iii) Income Tax related earlier year	-	-	-	-
	Total Tax Expenses (i+ii+iii)	331.40	26.92	281.93	385.31
7	Net Profit/(Loss) for the period from continuing operations (5-6)	679.92	29.28	509.41	661.50
8	Profit/(Loss) for the period from discontinued operations	-	-	-	-
9	Tax expense discontinued operations :	-	-	-	-
10	Net Profit/(Loss) for the period from discontinued operations after tax(8-9)	-	-	-	-
11	Net Profit/(Loss) for the period (7+10)	679.92	29.28	509.41	661.50
12	Other Comprehensive Income				
a	Items that will not be reclassified to Profit or Loss				
	Remeasurement of Defined Benefit Plan	0.07	0.29	(1.05)	0.29
b	Items that will be reclassified to Profit or Loss				
	Effective portion of Cash Flow Hedge				
	Total Comprehensive Income for the period (11+12) comprising profit (Loss) and other comprehensive income for the period	679.99	29.57	508.36	661.79
13	Paid up Equity Share Capital (Face Value Re. 1 Per Share)	496.04	496.04	496.04	496.04
9	Earnings per equity share (of Re.1/- each) (not annualised)				
	(a) Basic	1.37	0.06	1.03	1.33
	(b) Diluted	1.37	0.06	1.03	1.33

Notes

- The above results have been reviewed by the Audit Committee in its meeting held on 14th, August 2019 and taken on record by Board of Directors in its meeting held on 14th, August 2019.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the result for the quarter ended on 30th June, 2019 and management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- Sales are net of Good and Service Tax (GST)
- The Company has adopted Indian Accounting Standards (IND AS) 116 w.e.f 1.4.2019 to all contracts that were previously identified as leases, applying IND AS-17, leases. As a result the lease of Rs 10.99 lacs has been accounted as Finance cost of Rs0.26 lacs and amortization of right to use assets of Rs 10.73 lacs, since the leases were terminated as on 30th June, 2019.
- The previous period figures have been regrouped where ever necessary to make them comparable with the current years' figures.
- The company has only one Business Segment – Plastics as per Ind AS 108 Operating Segments.

For KRITI INDUSTRIES (INDIA) LIMITED

Place :- Indore
Date:- 14th August,2019

(SHIV SINGH MEHTA)
Chairman & Managing Director
DIN 00023523



KRITI INDUSTRIES (INDIA) LIMITED
CIN:L25206MP1990PLC005732
Regd. Office:- "Mehta Chambers", 34, Siyaganj, Indore - 452 007 (M.P.)
CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019

PART I

Rs.in Lakhs(Except Earning per Share)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2019 (Reviewed)	31.03.2019 (Audited)	30.06.2018 (Reviewed)	31.03.2019 (Audited)
1	INCOME				
	(i) Revenue From Operations	22,566.99	12,685.72	17,505.41	58,765.93
	(ii) Other Income	61.92	81.11	42.39	214.80
	Total Income(i+ii)	22,628.91	12,766.84	17,547.80	58,980.73
2	EXPENSES				
	(a) Cost of materials consumed	15,546.71	11,713.86	13,427.50	49,237.03
	(b) Purchases of Stock-in-Trade	-	-	-	-
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	3,157.01	(2,035.84)	892.06	(1,519.13)
	(d) Excise Duty	-	-	-	-
	(e) Employee benefits expense	571.04	709.18	535.26	2,322.67
	(f) Finance costs	372.10	463.52	341.94	1,517.15
	(g) Depreciation and amortization expense	185.12	173.41	149.81	624.64
	(h) Other expenses	1,780.79	1,676.23	1,408.37	5,799.75
	Total Expenses	21,612.77	12,700.36	16,754.94	57,982.11
3	Profit/(loss) before excptional item and tax	1,016.14	66.48	792.87	998.62
4	Excptional item	-	-	-	-
5	Profit/(loss) before tax (3-4)	1,016.14	66.48	792.87	998.62
6	Tax expense:				
	(i) Current tax	222.69	(40.34)	191.13	186.98
	(ii) Deferred tax	105.46	81.85	90.12	210.97
	(iii) Income Tax related earlier year	-	-	-	-
	Total Tax Expenses (i+ii+iii)	328.15	41.51	281.26	397.95
7	Net Profit/(Loss) for the period from continuing operations (5-6)	687.99	24.97	511.61	600.67
8	Profit/(Loss) for the period from discontinued operations	-	-	-	-
9	Tax expense discontinued operations :	-	-	-	-
10	Net Profit/(Loss) for the period from discontinued operations after tax(8-9)	-	-	-	-
11	Net Profit/(Loss) for the period (7+10)	687.99	24.97	511.61	600.67
12	Other Comprehensive Income				
a	Items that will not be reclassified to Profit or Loss				
	Remeasurement of Defined Benefit Plan	(0.29)	(0.17)	(1.55)	(1.17)
b	Items that will be reclassified to Profit or Loss				
	Effective portion of Cash Flow Hedge	-	-	-	-
	Total Comprehensive Income for the period (11+12) comprising profit (Loss) and other comprehensive income for the period	687.70	24.80	510.06	599.50
13	Paid up Equity Share Capital (Face Value Re. 1 Per Share)	496.04	496.04	496.04	496.04
8	Earnings per equity share (of Re.1/- each) (not annualised)				
9	(a) Basic	1.39	0.05	1.03	1.21
	(b) Diluted	1.39	0.05	1.03	1.21

Notes

- The above results have been reviewed by the Audit Committee in it's meeting held on 14th, August 2019 and taken on record by Board of Directors in its meeting held on 14th, August 2019.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the result for the quarter ended on 30th June, 2019 and management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- Sales are net of Good and Service Tax (GST)
- The Company has adopted Indian Accounting Standards (IND AS) 116 w.e.f 1.4.2019 to all contracts that were previously identified as leases, applying IND AS-17, leases. As a result the lease of Rs 10.99 lacs has been accounted as Finance cost of Rs0.26 lacs and amortization of right to use assets of Rs 10.73 lacs, since the leases were terminated as on 30th June, 2019.
- The previous period figures have been regrouped where ever necessary to make them comparable with the current years' figures.
- The company has only one Business Segment – Plastics as per Ind AS 108 Operating Segments.

For KRITI INDUSTRIES (INDIA) LIMITED

Place :- Indore
Date:- 14th August,2019

(SHIV SINGH MEHTA)
Chairman & Managing Director
DIN 00023523

