

## KRITI INDUSTRIES (INDIA) LIMITED

CIN:L25206MP1990PLC005732

Regd. Office:- "Mehta Chambers", 34, Siyaganj, Indore - 452 007 (M.P.)

## STANDALONE FINANCIAL RESULTS FOR THE QUARTER &amp; HALF YEAR ENDED 30th SEPTEMBER, 2018

## PART I

Sr. No.	Particulars	Rs.in Lakhs(except Earning per Share)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2018 (Reviewed)	30.06.2018 (Reviewed)	30.09.2017 (Reviewed)	30.09.2018 (Reviewed)	30.09.2017 (Reviewed)	31.03.2018 (Audited)
1	<b>INCOME</b>						
	(i) Revenue From Operations	8430.72	17006.37	6382.55	25437.09	22675.93	44424.55
	(ii) Other Income	31.23	40.77	15.02	72.00	71.27	300.04
	<b>Total Income(i+ii)</b>	<b>8461.94</b>	<b>17047.14</b>	<b>6397.57</b>	<b>25509.09</b>	<b>22747.20</b>	<b>44724.59</b>
2	<b>EXPENSES</b>						
	(a) Cost of materials consumed	9443.77	13059.64	6643.78	22503.41	18123.64	35125.81
	(b) Purchases of Stock-in-Trade						
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(3054.59)	901.49	(1691.47)	(2153.10)	(491.56)	(646.34)
	(d) Excise Duty	0.00	0.00	0.00	0.00	1660.78	1660.78
	(e) Employee benefits expense	510.94	499.89	426.47	1010.83	841.86	1710.99
	(f) Finance costs	345.65	331.65	327.30	677.29	611.49	1252.94
	(g) Depreciation and amortization expense	145.38	142.61	141.99	287.99	281.83	561.83
	(h) Other expenses	1225.26	1320.52	717.47	2545.79	1410.31	3648.85
	<b>Total Expenses</b>	<b>8616.42</b>	<b>16255.80</b>	<b>6565.54</b>	<b>24872.21</b>	<b>22438.35</b>	<b>43314.85</b>
3	<b>Profit/(loss) before Tax</b>	<b>(154.47)</b>	<b>791.34</b>	<b>(167.97)</b>	<b>636.87</b>	<b>308.85</b>	<b>1409.74</b>
4	<b>Tax expense:</b>						
	(i) Current tax	(53.90)	191.13	(38.79)	137.24	62.97	327.27
	(ii) Deferred tax	(6.80)	90.79	6.98	83.99	70.24	160.01
	(iii) Income Tax related earlier year	(1.42)	0.00	0.00	(1.42)	0.00	0.00
	<b>Total Tax Expenses (i+ii)</b>	<b>(62.12)</b>	<b>281.93</b>	<b>(31.81)</b>	<b>219.81</b>	<b>133.21</b>	<b>487.28</b>
5	<b>Net Profit/(Loss) for the period (3-4)</b>	<b>(92.35)</b>	<b>509.41</b>	<b>(136.16)</b>	<b>417.07</b>	<b>175.64</b>	<b>922.46</b>
6	<b>Other Comprehensive Income</b>						
a	Items that will not be reclassified to Profit or Loss						
	Remeasurement of Defined Benefit Plan	(1.05)	(1.05)	0.80	(2.10)	1.60	(4.20)
b	Items that will be reclassified to Profit or Loss			0.00			
	Effective portion of Cash Flow Hedge				-		-
7	<b>Total Comprehensive Income for the period (5+6)</b>	<b>(93.40)</b>	<b>508.36</b>	<b>(135.36)</b>	<b>414.97</b>	<b>177.24</b>	<b>918.26</b>
8	<b>Paid up Equity Share Capital (Face Value Re. 1 Per Share)</b>		496.04	496.04	496.04	496.04	496.04
9	<b>Earnings per equity share (of Re.1/- each) (not annualised)</b>						
	(a) Basic	(0.19)	1.03	(0.27)	0.84	0.36	1.86
	(b) Diluted	(0.19)	1.03	(0.27)	0.84	0.36	1.86

Place :- Indore

Date:- 25th Oct,2018



For KRITI INDUSTRIES (INDIA) LIMITED

(SHIV SINGH MEHTA)

CHAIRMAN AND MANAGING DIRECTOR

DIN 00023523

**PART II**  
**Standalone Statement of Assets and Liabilities**

Sr. No.	Particulars	Rs.in Lakhs	
		Standalone	
		As at 30.09.2018	As at 31.03.2018
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	8274.84	7890.64
	(b) Capital work-in-progress	362.47	49.38
	(c) Other Intangible assets	21.47	24.51
	(d) Financial Assets		
	(i) Investments	778.15	778.15
	(ii) Loans	177.75	163.72
	(iii) Other financial assets	22.46	41.84
	(e) Other non current assets	184.00	222.00
	<b>Sub-total - Non-current assets</b>	<b>9821.15</b>	<b>9170.24</b>
2	<b>Current assets</b>		
	(a) Inventories	10375.26	9440.31
	(b) Financial Assets		
	(i) Trade receivables	3998.41	3751.01
	(ii) Cash and cash equivalents	96.53	119.80
	(iii) Bank balances other than (ii) above	1090.74	968.69
	(iv) Loans	1698.97	1126.09
	(c) Current Tax Assets (Net)		
	(d) Other current assets	256.95	588.94
	<b>Sub-total - Current assets</b>	<b>17516.86</b>	<b>15994.83</b>
	<b>TOTAL - ASSETS</b>	<b>27338.01</b>	<b>25165.07</b>
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>EQUITY</b>		
	(a) Equity Share capital	496.04	496.04
	(b) Other Equity	7786.34	7461.08
	<b>TOTAL EQUITY</b>	<b>8282.38</b>	<b>7957.12</b>
2	<b>LIABILITIES</b>		
	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	935.22	1330.04
	(b) Deferred tax liabilities (Net)	1157.22	1073.23
	(c) Other non-current liabilities	219.70	211.52
	<b>Sub-total - Non-current liabilities</b>	<b>2312.15</b>	<b>2614.79</b>
3	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	5005.53	3933.51
	(ii) Trade payables	10222.01	8970.75
	(iii) Others	852.31	898.93
	(b) Other current liabilities	482.07	395.93
	(c) Provisions	44.33	77.28
	(d) Current Tax Liabilities (Net)	137.24	316.75
	<b>Sub-total - Current liabilities</b>	<b>16743.48</b>	<b>14593.15</b>
	<b>TOTAL LIABILITIES</b>	<b>19055.63</b>	<b>17207.95</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>27338.01</b>	<b>25165.07</b>

**Notes**

- The above results have been reviewed by the Audit Committee in its meeting held on 25th, Oct 2018 and taken on record by Board of Directors in its meeting held on 25th, Oct. 2018.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the result for the quarter ended on 30th Sept., 2018 and management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- Sales for quarters ended 30th June, 2018, Sep.18 & 17 and the Half Year ended 30th Sep., 2018 are net of Good and Service Tax (GST), whereas sales for Half Year ended 30th Sep. 2017 & Year ended 31st March, 2018 and other comparative periods are inclusive of Excise Duty. The sales net of Excise Duty are mentioned below:

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2018 (Reviewed)	30.06.2018 (Reviewed)	30.09.2017 (Reviewed)	30.09.2018 (Reviewed)	30.09.2017 (Reviewed)	31.03.2018 (Audited)
Revenue from Operations	8430.72	17006.37	6382.55	25437.09	22675.93	44424.55
Less: Excise Duty	-	-	-	-	1660.78	1660.78
<b>Net Revenue from Operations</b>	<b>8430.72</b>	<b>17006.37</b>	<b>6382.55</b>	<b>25437.09</b>	<b>21015.15</b>	<b>42763.77</b>

- Ind AS 115- Revenue from contracts with customers, mandatory for reporting period beginning on or after 1st April, 2018 replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to the retained earnings as at 1st April, 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the Company.
- The previous period figures have been regrouped where ever necessary to make them comparable with the current years' figures.
- The company has only one Business Segment - Plastics as per Ind AS 108 Operating Segments.

Place :- Indore  
Date:- 25th Oct,2018



For KRITI INDUSTRIES (INDIA) LIMITED

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