

KRITI INDUSTRIES (INDIA) LIMITED
CIN:L25206MP1990PLC005732
Regd. Office:- "Mehta Chambers", 34, Siyaganj, Indore - 452 007 (M.P.)
STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2018

PART I

Rs.in Lakhs(except Earning per Share)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2018 (Reviewed)	31.03.2018 (Audited)	30.06.2017 (Reviewed) □	31.03.2018 (Audited)
1	INCOME				
	(i) Revenue From Operations	17006.37	9562.80	16293.38	44424.55
	(ii) Other Income	40.77	198.95	56.25	300.04
	Total Income(I+ii)	17047.14	9761.75	16349.63	44724.59
2	EXPENSES				
	(a) Cost of materials consumed	13059.64	9342.52	11479.86	35125.81
	(b) Purchases of Stock-in-Trade				
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	901.49	(2265.12)	1199.91	(646.34)
	(d) Excise Duty	0.00	0.00	1660.78	1660.78
	(e) Employee benefits expense	499.89	446.46	415.39	1710.99
	(f) Finance costs	331.65	376.00	284.19	1252.94
	(g) Depreciation and amortization expense	142.61	140.88	139.84	561.83
	(h) Other expenses	1320.52	1270.18	692.84	3648.85
	Total Expenses	16255.80	9310.91	15872.81	43314.85
3	Profit/(loss) before Tax	791.34	450.84	476.82	1409.74
4	Tax expense:				
	(i) Current tax	191.13	112.11	101.76	327.27
	(ii) Deferred tax	90.79	10.36	63.26	160.01
	Total Tax Expenses (i+ii)	281.93	122.47	165.02	487.28
5	Net Profit/(Loss) for the period (3-4)	509.41	328.38	311.80	922.46
6	Other Comprehensive Income				
a	Items that will not be reclassified to Profit or Loss				
	Remeasurement of Defined Benefit Plan	(1.05)	(6.60)	0.80	(4.20)
b	Items that will be reclassified to Profit or Loss				
	Effective portion of Cash Flow Hedge	-	-	-	-
7	Total Comprehensive Income for the period (5+6)	508.36	321.77	312.60	918.26
8	Paid up Equity Share Capital (Face Value Re. 1 Per Share)	496.04	496.04	496.04	496.04
9	Earnings per equity share (of Re.1/- each) (not annualised)				
	(a) Basic	1.03	0.66	0.63	1.86
	(b) Diluted	1.03	0.66	0.63	1.86

Notes

- The above results have been reviewed by the Audit Committee in its meeting held on 31st, July 2018 and taken on record by record by Board of Directors in its meeting held on 31st, July 2018.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the result for the quarter ended on 31st July, 2018 and management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- Sales for quarter ended 30th June, 2018 and the quarter ended 31st March, 2018 are net of Good and Service Tax (GST), whereas sales for quarter ended 30th June 2017 and other comparative periods are inclusive of Excise Duty. The sales net of Excise Duty are mentioned below:

Particulars	Quarter Ended		Year Ended	
	30.06.2018 (Reviewed)	31.03.2018 (Audited)	30.06.2017 (Reviewed)	31.03.2018 (Audited)
Revenue from Operations	17006.37	9562.80	16293.38	44424.55
Less: Excise Duty	-	-	1660.78	1660.78
Net Revenue from Operations	17006.37	9562.80	14632.60	42763.77

- Ind AS 115- Revenue from contracts with customers, mandatory for reporting period beginning on or after 1st April, 2018 replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to the retained earning as at 1st April, 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the Company.
- Figures of the quarter ended 31st March, 2018 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the previous financial year.
- The previous period figures have been regrouped where ever necessary to make them comparable with the current years' figures.
- The company has only one Business Segment – Plastics as per Ind AS 108 Operating Segments.

For KRITI INDUSTRIES (INDIA) LIMITED

Place :- Indore
Date:- 31st July, 2018

(SHIV SINGH MEHTA)
MANAGING DIRECTOR
DIN 00023523

