

KRITI INDUSTRIES (INDIA) LIMITED
Regd. Office:- "Mehta Chambers", 34, Siyaganj, Indore - 452 007 (M.P.)
STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2017

PART I

		Rs.in Lakhs(except Earning per Share)					
Sr.No.	Particulars	STANDALONE				CONSOLIDATED	
		Quarter Ended		Year Ended		Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2016
					(Audited)	(Audited)	(Audited)
1	Income						
	(i). Revenue from operation	8081.44	8905.47	8720.74	36471.89	46256.07	38755.76
	(ii). Other Income	44.88	28.93	42.10	131.49	169.01	142.58
	Total Revenue (i+ii)	8126.32	8934.40	8762.84	36603.38	46425.08	38898.34
2	Expenses						
	(a) Cost of materials consumed	6928.99	6955.07	6982.65	29374.23	36487.69	31069.02
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(907.42)	19.27	(581.63)	(1057.30)	(86.66)	(1058.92)
	(d) Employee benefits expense	460.40	436.07	443.91	1728.53	1693.42	1891.60
	(e) Finance cost	314.66	327.32	368.60	1207.65	1585.06	1270.14
	(f) Depreciation and amortisation expense	143.70	124.36	105.10	480.25	404.71	512.95
	(g) Other expenses	1059.76	868.01	1077.43	3545.73	4409.20	3947.17
	Total expenses	8000.09	8730.10	8396.06	35279.09	44493.42	37631.96
3	Profit/ (Loss) before exceptional and extraordinary items and tax(1-2)	126.23	204.30	366.77	1324.29	1931.66	1266.38
4	Exceptional items	-	-	-	-	-	-
5	Profit/ (Loss) before extraordinary items and tax(3-4)	126.23	204.30	366.77	1324.29	1931.66	1266.38
6	Extraordinary items	-	-	-	-	-	-
7	Profit/ (Loss) before tax(5-6)	126.23	204.30	366.77	1324.29	1931.66	1266.38
8	Tax Expense / (Excess provision written back)						
	(i). Current Tax	68.69	(17.75)	199.66	315.43	633.57	311.36
	(ii). Deferred Tax	(2.80)	44.87	21.34	121.50	129.01	121.24
	Total Tax Expense (i+ii)	65.89	27.12	221.00	436.93	762.58	432.60
9	Net Profit/ (Loss) for the period from continuing operations(7-8)	60.34	177.18	145.77	887.36	1169.08	833.78
10	Net Profit/ (Loss) from discontinuing operations before tax	-	-	-	-	-	-
11	Tax Expenses of discontinuing operations	-	-	-	-	-	-
12	Net Profit/ (Loss) from discontinuing operations after tax(10-11)	-	-	-	-	-	-
13	Net Profit for the period (9+12)	60.34	177.18	145.77	887.36	1169.08	833.78
14	Paid up Equity Share Capital (Face Value Rs. 1/- per share)	496.04	496.04	496.04	496.04	496.04	496.04
15	Earning per share (of Rs. 1/- each) (not annualised)						
	a) Basic	0.12	0.36	0.29	1.79	2.36	1.68
	b) Diluted	0.12	0.36	0.29	1.79	2.36	1.68

Date:- 11th MAY, 2017
Place :- INDORE

For KRITI INDUSTRIES (INDIA) LIMITED

(SHIV SINGH MEHTA)
MANAGING DIRECTOR
DIN 00023523



PART II
Standalone/ Consolidated Statement of Assets and Liabilities

Rs.in Lakhs

Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 31.03.2017	As at 31.03.2016	As at 31.03.2017	As at 31.03.2016
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	496.04	496.04	496.04	496.04
	(b) Reserves and surplus	6546.54	5752.79	6225.27	5485.06
	(c) Money received against share warrents	-	-	-	-
	Sub-total - Shareholders' funds	7042.58	6248.83	6721.31	5981.10
	Share application money pending allotment	-	-	-	-
3	Non-Current Liabilities				
	(a) Long-term borrowings	1502.79	1953.07	1502.79	1953.07
	(b) Deferred tax liabilities (net)	913.23	791.72	993.80	872.55
	(c) Other long-term liabilities	208.63	211.45	208.63	211.45
	(d) Long term provision	-	-	-	-
	Sub-total - Non-current liabilities	2624.65	2956.24	2705.22	3037.07
4	Current liabilities				
	(a) Short-term borrowings	4068.29	3230.00	4340.70	3507.54
	(b) Trade payables	7531.81	7505.92	8088.42	7809.74
	(c) Other current liabilities	2010.10	1191.85	2077.99	1239.70
	(d) Short-term provisions	430.46	715.41	433.59	718.63
	Sub-total - Current liabilities	14040.66	12643.18	14940.70	13275.61
	TOTAL - EQUITY AND LIABILITIES	23707.89	21848.25	24367.23	22293.78
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets				
	(i) Tangible assets	7416.21	5506.83	7879.12	6016.01
	(ii) Intangible assets	31.32	26.61	31.33	26.61
	(iii) Capital work-in-progress	2.44	362.59	2.44	362.60
	(iv) Intangible assets under development	-	-	-	-
	(b) Non-current investments	778.15	778.15	2.15	2.15
	(c) Deferred tax assets (net)	0.00	0.00	0.00	0.00
	(d) Long-term loans and advances	170.41	162.22	186.66	178.48
	(e) Other non-current assets	104.60	70.13	4.60	0.13
	Sub-total - Non-current assets	8503.13	6906.54	8106.30	6585.98
2	Current assets				
	(a) Current investments	8095.98	6436.84	8431.37	6734.23
	(b) Inventories	3824.74	5231.45	4516.56	5669.78
	(c) Trade receivables	846.40	1019.97	859.54	1032.41
	(d) Cash and Bank Balances	1565.65	1656.76	1570.17	1664.63
	(e) Short-term loans and advances	872.00	596.69	883.29	606.76
	(f) Other current assets	-	-	-	-
	Sub-total - Current assets	15204.76	14941.70	16260.93	15707.81
	TOTAL - ASSETS	23707.89	21848.25	24367.23	22293.79

Sr. No.	PARTICULARS	QUARTER ENDED 31.03.2017	QUARTER ENDED 31.03.2016	YEAR ENDED 31.03.2017 Consolidated	YEAR ENDED 31.03.2016 Consolidated
1	Segment Revenue (Net Sale)				
	a. Plastic	8081.44	8720.74	36471.89	46256.07
	b. Engineering Moulding	-	-	2283.87	1721.01
	Total segment revenue	8081.44	8720.74	38755.75	47977.08
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
	Net Sales / Revenue from operations	8081.44	8720.74	38755.75	47977.08
2	Segment Results (Profit/(Loss) before tax and interest from each segment)				



a. Plastic	440.89	735.37	2531.94	3516.71
b. Engineering Moulding	-	-	4.62	(24.75)
Total Profit Before Tax	440.89	735.37	2536.56	3491.96
I. Finance Cost	314.66	368.60	1270.14	1659.09
II. Other unallocable expenditure net off unallocable income	-	-	-	-
Profit Before Tax	126.23	366.77	1266.42	1832.86
3 Capital Employed				
a. Plastic	8682.58	8217.62	8682.58	8217.62
b. Engineering Moulding	-	-	535.32	589.10
Total capital employed	8682.58	8217.62	9217.89	8806.72

Notes

- 1 The above Financial Results were reviewed by the Audit Committee on 10th May 2017 and approved by the Board of Directors at their meeting held on 11th May 2017.
- 2 The Consolidated Accounts comprises of the Holding Company viz Kriti Industries (India) Ltd. (KIIL) and its wholly owned subsidiary Kriti Auto & Engineering Plastics Private Ltd. The quarterly results are of KIIL which has only one reportable segment.
- 3 The Board of Directors has recommended dividend of Rs. 0.15 per share(15%) for the financial year 2016-17 subject to approval by members in Annual General Meeting. The company has paid interim & final dividend of Rs.0.18 per share(18%) in Financial Year 2015-16.
- 4 The previous period/ year figures are regrouped / rearranged wherever necessary.
- 5 Sales were seriously impacted due to sudden demand reduction since November,2016
- 6 The figures for the quarter ended 31st March 2017 & 31st March 2016 are balancing figure between the audited figures in respect of the full Financial Year and published unaudited year to date figures upto third quarter ended 31st December of the respective Financial Year.

Date:- 11th MAY, 2017

Place :- INDORE

For KRITI INDUSTRIES (INDIA) LIMITED

(SHIV SINGH MEHTA)
MANAGING DIRECTOR
DIN 00023523

