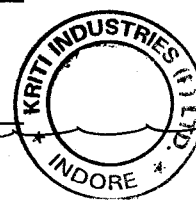


KRITI INDUSTRIES (INDIA) LIMITED
Regd. Office:- "Mehta Chambers", 34, Siyaganj, Indore - 452 007 (M.P.)
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH, 2015

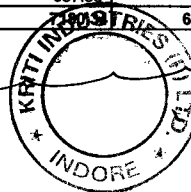
PART I		Rs.in Lacs						
Sr.No.	Particulars	Quarter Ended			Year Ended		Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)	Consolidated (Audited)	Consolidated (Audited)
1	Income from operations							
	(a) Net sales/income from operations (Net of excise Duty)	7064.53	11336.99	8213.04	36203.76	35805.84	37963.90	36977.71
	(b) Other operating income	11.63	9.30	1.90	27.97	17.40	34.11	19.37
	Total income from operations (net)	7076.16	11346.29	8214.94	36231.73	35823.24	37998.01	36997.08
2	Expenses							
	(a) Cost of materials consumed	5912.35	8446.96	6293.92	29527.17	28595.11	30773.54	29459.63
	(b) Purchases of stock-in-trade							
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-939.50	1757.84	223.97	(252.51)	(32.08)	(249.09)	(38.01)
	(d) Employee benefits expense	383.85	417.07	376.05	1592.38	1491.27	1721.33	1596.19
	(e) Depreciation and amortisation expense	94.48	95.02	112.03	392.80	445.32	450.94	509.41
	(f) Other expenses	949.63	589.39	641.53	3441.64	3240.31	3770.65	3446.92
	Total expenses	6400.81	11306.28	7647.51	34701.48	33739.94	36467.37	34974.14
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items	675.35	40.01	567.43	1530.25	2083.30	1530.64	2022.94
4	Other Income	40.56	43.70	12.17	146.31	115.40	147.25	116.11
5	Profit from Operations before Finance Costs and Exceptional items(3+4)	715.91	83.71	579.60	1676.56	2198.70	1677.89	2139.05
6	Finance cost	319.46	301.47	420.32	1258.58	1372.50	1326.71	1420.56
7	Profit after Finance cost but before Exceptional items	396.45	(217.76)	159.28	417.98	826.20	351.19	718.49
8	Exceptional items	0.00	0	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7-8)	396.45	(217.76)	159.28	417.98	826.20	351.19	718.49
10	Tax Expense / (Excess provision written back)	141.64	(70.65)	74.58	148.62	290.96	142.76	284.96
11	Net Profit after Tax before profit of Associates and adjustment for minority interest (9-10)	254.81	(147.11)	84.70	269.36	535.24	208.43	433.53
12	Add: Share in Profit of Associates	-	-	-	-	-	-	-
13	Less: Minority Share	-	-	-	-	-	-	-
14	Net Profit for the period (11+12-13)	254.81	(147.11)	84.70	269.36	535.24	208.43	433.53
	Paid up Equity Share Capital	496.04	496.04	496.04	496.04	496.04	496.04	496.04
	Reserves excluding Revaluation Reserves				4691.16	4459.55	4516.91	4348.20
15	Earning per share (of Rs. 1/- each) (not annualised)							
	a) Basic	0.51	(0.30)	0.17	0.54	1.08	0.42	0.87
	b) Diluted	0.51	(0.30)	0.17	0.54	1.08	0.42	0.87

PART		Rs.in Lacs						
Sr.No.	Particulars	Quarter Ended			Year Ended		Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)	Consolidated (Audited)	Consolidated (Audited)
A	PARTICULARS OF SHAREHOLDING							
1	Public Share holding							
	Number of shares	16985742	16985742	16985742	16985742	16985742	16985742	16985742
	Percentage of Shareholding	34.24%	34.24%	34.24%	34.24%	34.24%	34.24%	34.24%
2	Promoter and promoter group shareholding							
	a) Pledged/ Encumbered							
	Number of shares	0	0	0	0	0	0	0
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0	0
	Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0	0	0
	b) Non- encumbered							
	Number of shares	32617778	32617778	32617778	32617778	32617778	32617778	32617778
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	65.76%	65.76%	65.76%	65.76%	65.76%	65.76%	65.76%
B	INVESTOR COMPLAINTS							
	Pending at the beginning of the Quarter	0						
	Received during the Quarter	9						
	Disposed of during the Quarter	9						
	Remaining unresolved at the end of Quarter	0						



Standalone / Consolidated Statement of Assets and Liabilities					
Sr. No.	Particulars	Rs.in Lacs		Rs.in Lacs	
		As at 31.03.2015	As at 31.03.2014	As at 31.03.2015 Consolidated	As at 31.03.2014 Consolidated
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	496.04	496.04	496.04	496.04
	(b) Reserves and surplus	4691.17	4459.55	4516.91	4348.20
	Sub-total - Shareholders' funds	5187.20	4955.59	5012.95	4844.24
2	Minority interest				
3	Non-Current Liabilities				
	(a) Long-term borrowings	1418.54	848.19	1418.54	848.19
	(b) Deferred tax liabilities (net)	662.71	615.15	748.85	708.08
	(c) Other long-term liabilities	202.09	183.53	202.09	183.53
	Sub-total - Non-current liabilities	2283.34	1646.87	2369.48	1739.80
4	Current liabilities				
	(a) Short-term borrowings	2407.03	2146.03	2704.35	2428.84
	(b) Trade payables	6966.76	11169.21	7346.16	11436.84
	(c) Other current liabilities	1372.16	1175.77	1399.06	1198.72
	(d) Short-term provisions	128.07	393.23	129.67	394.64
	Sub-total - Current liabilities	10874.02	14884.24	11579.24	16459.04
	TOTAL - EQUITY AND LIABILITIES	18344.57	21486.70	18961.67	22043.08
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	5436.52	4732.35	5996.10	5341.10
	(b) Non-current investments	778.15	777.15	2.15	1.15
	(c) Long-term loans and advances	131.61	114.97	147.84	131.20
	(d) Other non-current assets	117.99	63.89	2.99	33.89
	Sub-total - Non-current assets	6464.27	5688.36	6149.08	5507.34
2	Current assets				
	(a) Current investments				
	(b) Inventories	6514.26	7485.74	6811.22	7768.64
	(c) Trade receivables	2690.09	5783.31	3274.90	6214.92
	(d) Cash and Bank Balances	816.92	823.90	828.31	833.43
	(e) Short-term loans and advances	1249.02	964.24	1255.27	965.78
	(f) Other current assets	610.00	741.15	642.88	752.97
	Sub-total - Current assets	11880.29	15798.34	12812.58	16535.74
	TOTAL - ASSETS	18344.57	21486.70	18961.67	22043.08

Sr. No.	PARTICULARS	QUARTER ENDED 31.03.2015	QUARTER ENDED 31.03.2014	YEAR ENDED 31.03.2015 Consolidated	YEAR ENDED 31.03.2014 Consolidated
1	Segment Revenue (Net Sale)				
	a. Plastic	7076.16	8214.94	36231.73	35823.24
	b. Engineering Moulding	-	-	1766.28	1173.84
	Total	7076.16	8214.94	37998.01	36997.08
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
	Net Sales / Income From Operations	7076.16	8214.94	37998.01	36997.08
2	Segment Results (Profit/(Loss) before tax and interest from each segment)				
	a. Plastic	715.91	579.60	1676.56	2198.70
	b. Engineering Moulding	-	-	1.34	(59.65)
	Total	715.91	579.60	1677.90	2139.05
	Less: Interest	319.46	420.32	1326.71	1420.56
	Total Profit Before Tax	396.45	159.28	351.19	718.49
3	Capital Employed				
	a. Plastic	6492.46	5642.92	6492.46	5642.92
	b. Engineering Moulding	-	-	687.88	757.59
	Total	6492.46	5642.92	7180.34	6400.51



Notes

- 1 The above financial results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 20.05.2015
- 2 The Consolidated Accounts comprises of the Hoding Comapany viz Kriti Industries (India) Ltd.(KIL) and its wholly owned subsidiary Kriti Auto & Engineering Plastics Private Ltd.The quarterly results are of KIL which has only one reportable segment.
- 3 The Board of Directors has not recommended any dividend for the year ended on 31.03.2015. In the Previous year 2013-14, the company had paid dividend of Rs. 0.15 Per Share (15 %).
- 4 During the Year, profitability has been adversely affected due to fall of the Polymer prices, resulting in lower sales realisation
- 5 The previous period/ year figures are regrouped / rearranged wherever necessary.
- 6 Tax expenses include current tax, deferred tax and adjustment of taxes for the previous periods if any.
- 7 (a) As per the requirement of Schedule II of the Companies Act,2013 w.e.f. from April 1st,2014 the company has charged depreciation based on the revised remaining useful life of the assests . Due to the above , depreciation charged for the Year ended March 31st, 2015 is lower by Rs. 55.22 Lacs.
(b) where the remaining useful life of the assets is nil as on 01st April, 2014 carrying value of assets has been adjusted against opening reserves (net of deferred tax) amounting to Rs. 37.75 Lacs in accordance with transitional provision of Schedule II.
- 8 Other expenses include difference in provision of Excise duty on Increase/ (Decrease) in closing stock amount of Rs. 121.17 lacs for the quarter ended on 31.03.2015 and preceeding quarter Rs. (188.17) lacs.

Dated :- 20th May, 2015
Place :- Indore

For KRITI INDUSTRIES (INDIA) LIMITED

(SAV SINGH MEHTA)
MANAGING DIRECTOR

Kriti Industries (India) Limited
CIN:L25206MP1990PLC005732
Registered Office : Mehta Chambers,
34, Siyaganj,INDORE-462007