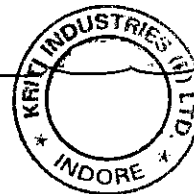


KRITI INDUSTRIES (INDIA) LIMITED
Regd. Office:- "Mehta Chambers", 34, Siyaganj, Indore - 452 007 (M.P.)
UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTH ENDED 31st DECEMBER, 2014

PART I

| | | Quarter Ended | | | Nine Month Ended | | Rs.in Lacs |
|--------|---|-----------------|-----------------|-----------------|------------------|-----------------|-----------------|
| Sr.No. | Particulars | 31.12.2014 | 30.09.2014 | 31.12.2013 | 31.12.2014 | 31.12.2013 | Year Ended |
| | | (Reviewed) | (Reviewed) | (Reviewed) | (Reviewed) | (Reviewed) | (Audited) |
| 1 | Income from operations | | | | | | |
| | (a) Net sales/income from operations (Net of excise Duty) | 11336.99 | 5883.90 | 10332.54 | 29139.23 | 27592.80 | 35805.84 |
| | (b) Other operating income | 9.30 | 3.38 | 1.74 | 16.34 | 15.50 | 17.40 |
| | Total income from operations (net) | 11346.29 | 5887.28 | 10334.28 | 29155.57 | 27608.30 | 35823.24 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 8446.96 | 5707.04 | 7186.91 | 23614.82 | 22301.19 | 28595.11 |
| | (b) Purchases of stock-in-trade | | | - | - | - | - |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 1757.84 | (1287.89) | 1782.71 | 686.99 | (256.05) | (32.08) |
| | (d) Employee benefits expense | 417.07 | 397.44 | 401.62 | 1208.53 | 1115.22 | 1491.27 |
| | (e) Depreciation and amortisation expense | 95.02 | 112.94 | 110.78 | 298.32 | 333.29 | 445.32 |
| | (f) Other expenses | 589.39 | 849.70 | 444.82 | 2492.02 | 2598.78 | 3240.31 |
| | Total expenses | 11306.28 | 5779.23 | 9926.83 | 28300.68 | 26092.43 | 33739.94 |
| 3 | Profit/ (Loss) from operations before other income, finance costs and exceptional items | 40.01 | 108.05 | 407.45 | 854.89 | 1515.87 | 2083.30 |
| 4 | Other income | 43.70 | 30.26 | 30.49 | 105.75 | 103.23 | 115.40 |
| 5 | Profit from Operations before Finance Costs and Exceptional items(3+4) | 83.71 | 138.32 | 437.94 | 960.64 | 1619.10 | 2198.70 |
| 6 | Finance cost | 301.47 | 326.06 | 346.23 | 939.12 | 952.18 | 1372.50 |
| 7 | Profit after Finance cost but before Exceptional items | (217.76) | (187.75) | 91.71 | 21.52 | 666.92 | 826.20 |
| 8 | Exceptional items | 0.00 | 0 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit from Ordinary Activities before Tax (7-8) | (217.76) | (187.75) | 91.71 | 21.52 | 666.92 | 826.20 |
| 10 | Tax Expense / (Excess provision written back) | (70.65) | (60.93) | 29.75 | 6.98 | 216.38 | 290.96 |
| 11 | Net Profit after Tax before profit of Associates and adjustment for minority interest (9-10) | (147.11) | (126.82) | 61.96 | 14.54 | 450.54 | 535.24 |
| 12 | Add: Share in Profit of Associates | - | - | - | - | - | - |
| 13 | Less: Minority Share | - | - | - | - | - | - |
| 14 | Net Profit for the period (11+12-13) | (147.11) | (126.82) | 61.96 | 14.54 | 450.54 | 535.24 |
| | Paid up Equity Share Capital | 496.04 | 496.04 | 496.04 | 496.04 | 496.04 | 496.04 |
| | Reserves excluding Revaluation Reserves | | | | | | 4459.55 |
| 15 | Earning per share (of Rs. 1/- each) (not annualised) | | | | | | |
| | a) Basic | (0.30) | (0.26) | 0.12 | 0.03 | 0.91 | 1.08 |
| | b) Diluted | (0.30) | (0.26) | 0.12 | 0.03 | 0.91 | 1.08 |



Kriti Industries (India) Limited
CIN: L25206MP1990PLC005732
Registered Office : Mehta Chambers,
34, Siyaganj, INDORE-452007

PART II

| Particulars | Quarter Ended | | | Nine Month Ended | | Year Ended |
|--|---------------|------------|------------|------------------|------------|------------|
| | 31.12.2014 | 30.09.2014 | 31.12.2013 | 31.12.2014 | 31.12.2014 | 31.03.2014 |
| | (Reviewed) | (Reviewed) | (Reviewed) | (Reviewed) | (Reviewed) | (Audited) |
| A PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 Public Share holding | | | | | | |
| Number of shares | 16985742 | 16985742 | 16985742 | 16985742 | 16985742 | 16985742 |
| Percentage of Shareholding | 34.24% | 34.24% | 34.24% | 34.24% | 34.24% | 34.24% |
| 2 Promoter and promoter group shareholding | | | | | | |
| a) Pledged/ Encumbered | | | | | | |
| Number of shares | 0 | 0 | 0 | 0 | 0 | 0 |
| Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 0 | 0 | 0 | 0 | 0 | 0 |
| Percentage of shares (as a % of the total share capital of the company) | 0 | 0 | 0 | 0 | 0 | 0 |
| b) Non- encumbered | | | | | | |
| Number of shares | 32617778 | 32617778 | 32617778 | 32617778 | 32617778 | 32617778 |
| Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% | 100% |
| Percentage of shares (as a % of the total share capital of the company) | 65.76% | 65.76% | 65.76% | 65.76% | 65.76% | 65.76% |
| B INVESTOR COMPLAINTS | | | | | | |
| Pending at the beginning of the Quarter | 0 | | | | | |
| Received during the Quarter | 6 | | | | | |
| Disposed of during the Quarter | 6 | | | | | |
| Remaining unresolved at the end of Quarter | 0 | | | | | |

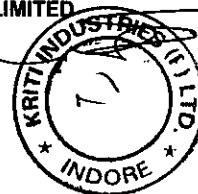
Notes

- 1 The " Limited Review" of the financial results of the Company for the quarter ended 31st December 2014 has been completed by the statutory auditors
- 2 The above financial results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 05.02.2015
- 3 The previous period/ year figures are regrouped / rearranged wherever necessary.
- 4 During the quarter, profitability has been adversely affected due to continuous fall of the polymer prices, resulting in lower sales realisation
- 5 (a) As per the requirement of Schedule II of the Companies Act, 2013 w.e.f. from April 1st, 2014 the company has charged depreciation based on the revised remaining useful life of the assets. Due to the above, depreciation charged for the nine month ended December 31st, 2014 is lower by Rs. 40.92 Lacs.
(b) where the remaining useful life of the assets is nil as on 01st April, 2014 carrying value of assets has been adjusted against opening reserves (net of deferred tax) amounting to Rs. 37.75 Lacs in accordance with transitional provision of Schedule II.
- 6 Other expenses include difference in provision of Excise duty on Increase/ (Decrease) in closing stock amount of Rs. (188.17) lacs for the quarter ended on 31.12.2014 and preceeding quarter Rs. 135.73 lacs.
- 7 The Company has only one Business Segment to be reported namely Plastics, as per Accounting Standard - 17.

Dated :- 5th February, 2015
Place :- Indore

For KRITI INDUSTRIES (INDIA) LIMITED

(SHIV SINGH MEHTA)
MANAGING DIRECTOR



Kriti Industries (India) Limited
CIN:L25206MP1990PLC005732
Registered Office : Mehta Chambers,
34, Siyaganj, INDORE-452007

R. D. Asawa & Co.

CHARTERED ACCOUNTANTS

R.D. Asawa
M. Com., LLB (Hons.), F.C.A

403, Alankar Point, Geeta Bhawan Square, A.B. Road
INDORE 452 001 Ph (O) 2491393, 2491376 (R) 2544205, 2471910

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 31st DECEMBER, 2014

We have reviewed the accompanying statement of un-audited financial results of Kriti Industries (India) Limited, Indore for the quarter ended 31st December, 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to review financial statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: R.D. Asawa & Co.
Chartered Accountants



Place: Indore
Date: 05.02.2015

R.D. Asawa
(Proprietor)
M. No. 016562

