KRITI INDUSTRIES (INDIA) LIMITED

Regd. Office:- "Mehta Chambers", 34, Siyaganj, Indore - 452 007 (M.P.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DEC, 2013

| | | 1 | <u> </u> | | T | | Rs.in Lacs |
|--------|---|---|------------|------------|------------------|------------|------------|
| | Particulars | Quarter Ended 31.12.2013 30.09.2013 31.12.2012 | | | Nine Month Ended | | Year Ended |
| | | 31.12.2013 | 30.09.2013 | 31.12.2012 | 31.12.2013 | 31.12.2012 | 31.03.2013 |
| Sr.No. | | (Reviewed) | (Reviewed) | (Reviewed) | (Reviewed) | (Reviewed) | (Audited |
| 1 | Income from operations | | | | | | |
| | (a) Net sales/income from operations (Net of excise Duty) | 10332.54 | 5913.07 | 11700.78 | 27592.80 | 25181.87 | 31918.4 |
| | (b) Other operating income | 1.74 | 7.03 | 6.11 | 15.50 | 10.99 | 17.2 |
| | Total income from operations (net) | 10334.28 | 5920.10 | 11706.89 | 27608.30 | 25192.86 | 31935.7 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 7186.91 | 6433.34 | 9152.50 | 22301.19 | 20613.02 | 24348.57 |
| | (b) Purchases of stock-in-trade | - | ≟ . | - | _ | _ | _ |
| | (c) Changes in inventories of finished goods, | 1782.71 | (2416.98) | 337.43 | (256.05) | (620.05) | 609.16 |
| | work-in-progress and stock-in-trade | · | | | ` 1 | () | |
| | (d) Employee benefits expense | 401.62 | 368.84 | 323.68 | 1115.22 | 976.20 | 1371.48 |
| | (e) Depreciation and amortisation expense | 110.78 | 111.03 | 107.18 | 333.29 | 312.98 | 421.04 |
| | (f) Other expenses | 444.82 | 922.59 | 1076.20 | 2598.78 | 2353.70 | 3235.61 |
| | Total expenses | 9926.83 | 5418.82 | 10996.99 | 26092.43 | 23635.85 | 29985.86 |
| 3 | Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2) | 407.45 | 501.28 | 709.89 | 1515.87 | 1557.01 | 1949.88 |
| 4 | Other Income | 30.49 | 22.78 | 27.56 | 103.23 | 112.64 | 186.28 |
| 5 | Profit from Operations before Finance Costs | | | | | | |
| | and Exceptional items(3+4) | 437.94 | 524.06 | 737.46 | 1619.10 | 1669.65 | 2136.17 |
| 6 | Finance cost | 346.23 | 303.36 | 329.41 | 952.18 | 1097.31 | 1361.58 |
| 7 | Profit after Finance cost but before Exceptional items | 91.71 | 220.70 | 408.05 | 666.92 | 572.34 | 774.58 |
| 8 | Exceptional items | 0 | 0 | 0.00 | 0 | 0 | 0 |
| 9 | Profit from Ordinary Activities before Tax (7-8) | 91.71 | 220.70 | 408.05 | 666.92 | 572.34 | 774.58 |
| 10 | Tax Expense | 29.75 | 71.61 | 132.41 | 216.38 | 185.70 | 272.78 |
| 11 | Net Profit after Tax before profit of Associates and adjustment for minority interest (9-10) | 61.96 | 149.09 | 275.64 | 450.54 | 386.64 | 501.80 |
| 12 | Add: Share in Profit of Associates | _ | _ [| _ | | | 1 |
| | Less: Minority Share | _ | _ | _ | | - | - |
| - 1 | Net Profit for the period (11+12-13) | 61.96 | 149.09 | 275.64 | 450.54 | 200.04 | |
| | Paid up Equity Share Capital | 496.04 | 496.04 | 496.04 | 496.04 | 386.64 | 501.80 |
| | (Face Value Rs. 1 per share) | 100.01 | 700.04 | 430.04 | 490.04 | 496.04 | 496.04 |
| | Reserves excluding Revaluation Reserves | | | | | | 4040.70 |
| 15 | Earning per share (of Rs. 1/- each) (not annualised) | | | | · | | 4010.79 |
| | a) Basic | 0.12 | 0.30 | 0.56 | 0.91 | 0.78 | 1.01 |
| | b) Diluted | 0.12 | 0.30 | 0.56 | 0.91 | 0.78 | 1.01 |

| <u> </u> | | Quarter Ended | | Nine Month Ended | | Year Ended | |
|--|------------|---------------|------------|------------------|------------|------------|--|
| Particulars | 31.12.2013 | 30.09.2013 | 31.12.2012 | 31.12.2013 | 30.09.2012 | 31.03.2013 | |
| • | (Reviewed) | (Reviewed) | (Reviewed) | (Reviewed) | (Reviewed) | (Audited | |
| PARTICULARS OF SHAREHOLDING | | | | | | | |
| 1 Public Share holding | | | | | | | |
| Number of shares | 16985742 | 16985742 | 16985742 | 16985742 | 16985742 | 16985742 | |
| Percentage of Shareholding | 34.24% | 34.24% | 34% | 34.24% | 34% | 34.24% | |
| 2 Promoter and promoter group shareholding | , | | · | | | | |
| a) Pledged/ Encumbered | | | | | | | |
| Number of shares | 0 | 0 | 0 | 0 | Ó | | |
| Percentage of shares | 0 | 0 | Ó | 0 | o | (| |
| (as a % of the total shareholding of promoter and promoter group) | | | | | | | |
| Percentage of shares (as a % of the total share capital of the company) | 0 | 0 | 0 | 0 | 0 | (| |
| b) Non- encumbered | | | | - | | | |
| Number of shares | 32617778 | 32617778 | 32617778 | 32617778 | 32617778 | 32617778 | |
| Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% | 100% | |
| Percentage of shares (as a % of the total share capital of the company) | 65.76% | 65.76% | 65.76% | 65.76% | 65.76% | 65.76% | |
| INVESTOR COMPLAINTS | | | | | | | |
| Pending at the beginning of the Quarter | 0 | | | | | | |
| Received during the Quarter | 5 | | | | | | |
| Disposed of during the Quarter | 5 | | | | | | |
| Remaining unresolved at the end of Quarter | ا م | 1 | | | | | |

Notes

- 1 The above results are subject to a "Limited Review" by the auditors of the company.
- 2 The above financial results have been reviewed by the Audit committee and approved and taken on record by the Board of Directors at its meeting held on 27.01.2014
- 3 The previous period/ year figures are regrouped / rearranged wherever necessary.
- 4 Other expenses include difference in provision of Excise duty on Increase/ (Decrease) in closing stock amount of Rs (200.82) lacs for the quarter ended on 31.12.2013 and preceeding quarter Rs. 265.63 lacs.
- 5 The Company has only one Business Segment to be reported namely Plastics, as per Accounting Standard 17.

Dated: 27/01/2014 Place: Indore For KRITI INDOSTRES INDIA LIMITED,

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CHARTERED ACCOUNTANTS

R.D. Asawa M.Com., LL.B. (Hons.), F.C.A. 403, Alankar Point, Geeta Bhawan Square, A.B. Road INDORE - 452 001 (O) 2491393, 2491376 (R) 2544205, 2471910 Fax: (0731) 2491393

R.K. Gupta
B.Com., LL.B. (Hons.), F.C.A.

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 31st DECEMBER, 2013

We have reviewed the accompanying statement of un-audited financial results of Kriti Industries (India) Limited, Indore for the quarter ended 31st December, 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to review financial statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: R.D. Asawa & Co.
Chartered Accountants

Place: Indore Date: 27.01.2014

R.D. Asawa (Proprietor) M. No. 016562

