

**KRITI INDUSTRIES (INDIA) LIMITED**  
 Regd. Office:- "Mehta Chambers", 34, Sivagani, Indore - 452 007 (M.P.)  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2013**

**PART I**

Sr.No.	Particulars	Quarter Ended			Half Year Ended		Rs.in Lacs
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	Year Ended 31.03.2013
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	<b>Income from operations</b>						
	(a) Net sales/income from operations (Net of excise Duty)	5913.07	11347.19	3448.37	17260.26	13481.09	31918.49
	(b) Other operating income	7.03	6.73	1.63	13.76	4.88	17.25
	<b>Total income from operations (net)</b>	<b>5920.10</b>	<b>11353.92</b>	<b>3450.00</b>	<b>17274.02</b>	<b>13485.97</b>	<b>31935.74</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	6433.34	8680.95	4152.07	15114.28	11460.52	24348.57
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2416.98)	378.23	(1431.31)	(2038.76)	(957.46)	609.16
	(d) Employee benefits expense	368.84	344.75	315.25	713.60	652.52	1371.48
	(e) Depreciation and amortisation expense	111.03	111.49	104.33	222.52	205.80	421.04
	(f) Other expenses	922.59	1231.37	287.69	2153.96	1277.50	3235.61
	<b>Total expenses</b>	<b>5418.82</b>	<b>10746.78</b>	<b>3428.03</b>	<b>16165.60</b>	<b>12638.89</b>	<b>29985.86</b>
3	<b>Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>501.28</b>	<b>607.14</b>	<b>21.96</b>	<b>1108.42</b>	<b>847.09</b>	<b>1949.88</b>
4	Other Income	22.78	49.96	0.11	72.74	85.08	186.28
5	<b>Profit from Operations before Finance Costs and Exceptional items(3+4)</b>	<b>524.06</b>	<b>657.09</b>	<b>22.09</b>	<b>1181.16</b>	<b>932.17</b>	<b>2136.17</b>
6	Finance cost	303.36	302.59	313.39	605.94	767.90	1361.58
7	<b>Profit after Finance cost but before Exceptional items</b>	<b>220.70</b>	<b>354.51</b>	<b>(291.32)</b>	<b>575.21</b>	<b>164.27</b>	<b>774.58</b>
8	Exceptional items	0	0	0	0	0	0
9	<b>Profit from Ordinary Activities before Tax (7-8)</b>	<b>220.70</b>	<b>354.51</b>	<b>(291.32)</b>	<b>575.21</b>	<b>164.27</b>	<b>774.58</b>
10	Tax Expense	71.61	115.02	(94.52)	186.63	53.29	272.78
11	<b>Net Profit after Tax before profit of Associates and adjustment for minority interest (9-10)</b>	<b>149.09</b>	<b>239.49</b>	<b>(196.80)</b>	<b>388.58</b>	<b>110.98</b>	<b>501.80</b>
12	Add: Share in Profit of Associates						
13	Less: Minority Share						
14	<b>Net Profit for the period (11+12-13)</b>	<b>149.09</b>	<b>239.49</b>	<b>(196.80)</b>	<b>388.58</b>	<b>110.98</b>	<b>501.80</b>
	Paid up Equity Share Capital (Face Value Rs. 1 per share)	496.04	496.04	496.04	496.04	496.04	496.04
	Reserves excluding Revaluation Reserves						
15	<b>Earning per share (of Rs. 1/- each) (not annualised)</b>						<b>4010.79</b>
	a) Basic	0.30	0.48	(0.40)	0.78	0.22	1.01
	b) Diluted	0.30	0.48	(0.40)	0.78	0.22	1.01

**PART II**

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
<b>A PARTICULARS OF SHAREHOLDING</b>						
1 <b>Public Share holding</b>						
Number of shares	16985742	16985742	16985742	16985742	16985742	16985742
Percentage of Shareholding	34.24	34.24	34.24	34.24	34.24	34.24
2 <b>Promoter and promoter group shareholding</b>						
a) Pledged/ Encumbered						
Number of shares	0	0	0	0	0	0
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0	0
b) Non- encumbered						
Number of shares	32617778	32617778	32617778	32617778	32617778	32617778
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the company)	65.76	65.76	65.76	65.76	65.76	65.76
<b>B INVESTOR COMPLAINTS</b>						
Pending at the beginning of the Quarter	0					
Received during the Quarter	0					

Standalone Statement of Assets and Liabilities			
Sr. No.	Particulars	As at 30.09.2013	As at 31.03.2013
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	496.04	496.04
	(b) Reserves and surplus	4399.37	4010.79
	<b>Sub-total - Shareholders' funds</b>	<b>4895.41</b>	<b>4506.83</b>
2	<b>Minority interest</b>		
3	<b>Non-Current Liabilities</b>		
	(a) Long-term borrowings	670.60	922.60
	(b) Deferred tax liabilities (net)	598.44	589.19
	(c) Other long-term liabilities	171.64	161.74
	<b>Sub-total - Non-current liabilities</b>	<b>1440.68</b>	<b>1673.53</b>
4	<b>Current liabilities</b>		
	(a) Short-term borrowings	2339.40	2558.36
	(b) Trade payables	10009.01	9954.69
	(c) Other current liabilities	1886.75	1261.64
	(d) Short-term provisions	201.37	351.65
	<b>Sub-total - Current liabilities</b>	<b>14436.53</b>	<b>14126.34</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>20772.62</b>	<b>20306.70</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	4359.93	4464.49
	(b) Non-current investments	777.15	777.15
	(c) Long-term loans and advances	115.07	106.39
	(d) Other non-current assets	0.00	0.00
	<b>Sub-total - Non-current assets</b>	<b>5252.15</b>	<b>5348.03</b>
2	<b>Current assets</b>		
	(a) Current investments		
	(b) Inventories	8212.18	7301.45
	(c) Trade receivables	4143.20	5209.20
	(d) Cash and Bank Balances	662.41	650.89
	(e) Short-term loans and advances	1336.13	794.54
	(f) Other current assets	1166.55	1002.59
	<b>Sub-total - Current assets</b>	<b>15520.47</b>	<b>14958.67</b>
	<b>TOTAL - ASSETS</b>	<b>20772.62</b>	<b>20306.70</b>

#### Notes

- The above results are subject to a " Limited Review" by the auditors of the company.
- The above financial results have been reviewed by the Audit committee and approved and taken on record by the Board of Directors at its meeting held on 12.11.2013
- The previous period/ year figures are regrouped / rearranged wherever necessary.
- The Company has only one Business Segment to be reported namely Plastics, as per Accounting Standard - 17.
- A fire broke in the factory premises at Pithampur on 13th January 2013 midnight destroying finished goods inventory lying in the yard to the tune of Rs.280 Lacs for which company has filed claim with insurance company for Rs. 275 Lacs (Net of excess clause). As on date final settlement of claim is pending with insurance company, shown as receivable at Rs. 275.00 Lacs under the head Other Current Assets.

Dated :- 12th November, 2013  
Place :- Indore

For KRITI INDUSTRIES (INDIA) LIMITED

(SHIV SINGH MEHTA)  
MANAGING DIRECTOR

