

KRITI INDUSTRIES (INDIA) LIMITED

CORPORATE SOCIAL RESPONSIBILITY POLICY

Amended and approved by:

- (i) CSR Committee Meeting dated - March 24, 2021
- (ii) Board Meeting dated - March 24, 2021

KRITI INDUSTRIES (INDIA) LIMITED

Corporate Social Responsibility Policy

1. INTRODUCTION

In terms of Section 135 and other applicable provisions of the Companies Act 2013 and Rules made thereunder, this policy on Corporate Social Responsibility has been formulated by the Corporate Social Responsibility Committee and approved by the Board of Directors.

2. DEFINITIONS

‘Act’ means Companies Act, 2013 and Rules made thereunder.

“Board” means Board of Directors of the Company.

‘Committee’ means Corporate Social Responsibility Committee of the Company as constituted or reconstituted by the Board.

“Company” means Kriti Industries (India) Limited.

“Independent Director” means a Director of the Company, not being in whole time employment and who is neither a promoter nor belongs to the promoter group of the Company and who satisfies the criteria for independence as prescribed under Section 149 of the Act and the SEBI (LODR) Regulations, 2015.

“Ongoing Project” means a multi-year project undertaken by a Company in fulfilment of its CSR obligation having timelines not exceeding three years excluding the financial year in which it was commenced, and shall include such project that was initially not approved as a multi-year project but whose duration has been extended beyond one year by the board based on reasonable justification;

“Other Than Ongoing Project” means a project undertaken for fulfilment of CSR obligation which is not an Ongoing Project.

“Policy” means Corporate Social Responsibility Policy.

3. OUR CSR INITIATIVE

Corporate Social Responsibility ("CSR"), at Kriti Group is a genuine and sustainable investment in the community to help the lives of the disadvantaged by supporting and engaging in activities that aim to improve their well-being & socio-economic development. This is a conscious and committed effort to contribute in every possible way we can. We believe that through effective CSR outreach, we have the extraordinary opportunity to redefine the way in which a company can help enable change in the world.

4. OUR FOCUS

The Company is eligible to undertake any suitable activity through, **Ongoing Projects and or Other Than Ongoing Project**, as specified in schedule VII to the Act (As amended upto date from time to time), however, at present, it propose to undertake any of the below mention relevant activities on priority basis-

- (i) eradicating hunger, poverty and malnutrition, promoting health care including preventive health and sanitation Including contribution to the Swatch Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
- (ii) promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
- (iii) promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- (iv) ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga

Fund set-up by the Central Government for rejuvenation of river Ganga;

- (v) protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
- (vi) measures for the benefit of armed forces veterans, war widows and their dependents;
- (vii) training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports;
- (viii) contribution to the Prime Minister's National Relief Fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- (ix) (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and

(b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs);
- (x) rural development projects;

- (xi) slum area development

Explanation.— For the purposes of this item, the term ‘slum area’ shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.

- (xii) disaster management, including relief, rehabilitation and reconstruction activities.

5. OBJECTIVES

The objectives of the Policy are to comply with the provisions of Section 135 and other applicable provisions of the Companies Act 2013 and Rules made thereunder.

6. FUNCTIONS OF THE COMMITTEE:

The Committee shall, inter-alia, perform the following functions:

- (a) Formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the Company as specified in Schedule VII;
- (b) Recommend the amount of expenditure to be incurred on the activities referred to in clause (a);
- (c) Monitor the Corporate Social Responsibility Policy of the Company from time to time; and
- (d) Formulate and recommend to the Board, an Annual Action Plan.

7. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

- (i) The Committee shall consist of three or more directors, out of which at least one director shall be an independent director.
- (ii) The quorum shall be either two members or one third of the members of the Committee whichever is higher.
- (iii) Term of the Committee shall be continued unless terminated by the

Board of Directors.

8. FREQUENCY OF MEETING

The meeting of the Committee shall be held at such regular intervals as may be required.

9. SECRETARY

The Company Secretary of the Company shall act as Secretary of the Committee.

10. MINUTES OF COMMITTEE MEETING

Proceedings of all meetings shall be recorded in Minutes and signed by the Chairman of the Committee. Minutes of the Committee Meetings will be tabled at the subsequent Board Meeting held after its finalization.

11. AMENDMENTS

This Policy may be amended by the Board of Directors of the Company at any time and is subject to the provisions of the Companies Act, 2013.

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