

REVISED CERTIFICATE

The Chief General Manager
Listing Operation,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400051

Dear Sir,

Sub: Application for "In-principle approval" for issue and allotment upto 94,61,480 Warrants of Rs. 158.50 each convertible into equity shares of Rs. 1/- each at a premium of Rs. 157.50 for every warrant to be issued on a preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We, Ajit Jain proprietor of Ajit Jain & Co., Practicing Company Secretary, have verified the relevant records and documents of **Kriti Industries (India) Limited** with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify and confirm that:

a) The entire pre-preferential holding of the allottee(s) i.e.

Name of Proposed Allottee	DP ID	Pre-preferential holding
Sakam Trading Private Limited	IN30611421055634	3,04,75,702
Kriti Nutrients Ltd.	IN30198311584365	1,97,519
Sangita Bafna	IN30115112653642	6,000
Rajnish Bahl	1204190000200342	0
Sunny Bharat Gosar	1206290000118449	32,500
Madhuri Madhusudan Kela	1204980000245968	0
Pallavi Dhoot	IN30021430249658	0
Pushap Raj Singhvi	IN30311612727175	0
Sumit Bhalotia	IN30302851028526	0
Siddharth Shah	1205150000122115	0
Tushar Pradeep Bohra	1304140006008995	0

and that the same are in dematerialized form only.

b) The minimum issue price for the proposed preferential issue of **Kriti Industries (India) Limited**, based on the pricing formula prescribed under Regulation 164/165 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at **Rs.158.44**. The company has obtained Valuation Report from RV Ishan Jain Registered Valuer (Securities or Financial Assets) (Reg.No – IBBI/RV/03/2019/11503 CP No. ICSIRVO/SFA/37) an independent registered valuer. The Pricing Methodology adopted for the proposed Preferential issue along with detailed working of the same by the Registered Valuer.



- c) The highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date on **National Stock Exchange of India Limited**. Working of the same as provided by CS Ishan Jain, Practising Company Secretary.
- d) We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.

For, Ajit Jain & Co.,
Practicing Company Secretaries
PCS Unique ID: S1998MP023400

A. K. Jain

CS Ajit Jain
M. No: F3933; C.P. No: 2876
Peer Review No: 767/2020
UDIN: F003933F000726611
Date: 12/07/2024
Place: Indore



AJIT JAIN

M.Com, L.L.B. (Hons.), FCS

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AJIT JAIN & CO.

COMPANY SECRETARIES

'PREM VILLA' 84, Kailash Park Colony,
Near Geeta Bhawan, INDORE-452 001

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and that the same are in dematerialized form only, wherever applicable.

- b) The minimum issue price for the proposed preferential issue of **Kriti Industries (India) Limited**, based on the pricing formula prescribed under Regulation 164/165 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at **Rs.158.44**. The company has obtained Valuation Report from RV Ishan Jain Registered Valuer (Securities or Financial Assets) (Reg.No – IBBI/RV/03/2019/11503 CP No. ICSIRVO/SFA/37) an independent registered valuer. The Pricing Methodology adopted for the proposed Preferential issue along with detailed working of the same by the Registered Valuer.
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- d) We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.

**For, Ajit Jain & Co.,
Practicing Company Secretaries
PCS Unique ID: S1998MP023400**



A. K. Jain

**CS Ajit Jain
M. No: F3933; C.P. No: 2876**

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