



KRITI INDUSTRIES (INDIA) LIMITED

BRILLIANT SAPPHIRE, 801-804, 8th FLOOR, PLOT NO. 10, SCHEME 78-II, VIJAY NAGAR,
INDORE - 452 010 (M.P.) INDIA. PHONE No.: (+91-731) 2719100.
REGD. OFF.: "MEHTA CHAMBERS", 34, SIYAGANJ, INDORE - 452007 Phone: (+91-731) 2540963
E-mail: info@kritiindia.com Website: http://www.kritiindia.com

CIN : L25206MP1990PLC005732

KIIL/SE/2024--25

12th February, 2025

Online filing at: www.listing.bseindia.com and
<https://neaps.nseindia.com/NEWLISTINGCORP/login.jsp>

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Symbol – KRITI

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400001
BSE Scrip ID - KRITIIND Scrip Code – 526423

Subject: Submission of the Statement of Deviation pursuant to Regulation 32(1) for the Quarter ended 31st December, 2024 as per SEBI (LODR) Regulations, 2015.

Dear Sir/Ma'am,

Pursuant to Regulation 32(1) of SEBI (LODR) Regulations, 2015, and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 issued by the SEBI titled "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc."

We are pleased to submit NIL Statement of deviation and further, there is no modification in the project and the fund utilized for the Quarter ended 31st December, 2024.

We are also in the process of filing the aforesaid Corporate Announcement under Regulation 32(1) in the XBRL format within the stipulated time.

You are requested to take on record the same for your reference and record.

Thanking You,
Yours Faithfully,
For, **KRITI INDUSTRIES (INDIA) LIMITED**

TANUJ SETHI
COMPANY SECRETARY &
COMPLIANCE OFFICER
Encl: Statement of Deviation

STATEMENT-I**Statement of Deviation/Variation in utilization of funds raised through Preferential Issue for the
Quarter ended 31.12.2024**

Name of Listed Entity	Kriti Industries (India) Limited CIN: L25206MP1990PLC005732					
Mode of Fund Raising	Preferential Issue					
Date of Fund Raising	27/07/2024					
Amount Raised	Rs. 37.4911145 Crores (The company has received Rs. 39.625 per warrant towards the upfront amount on 94,61,480 warrants of Rs. 158.50 each)					
Report filed for Quarter ended	31.12.2024					
Monitoring Agency	Applicable					
Monitoring Agency Name, if applicable	CARE Ratings Limited					
Is there a Deviation / Variation in use of No funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation/ Variation	Not Applicable					
Comments of the Audit Committee after review	There is no deviation/variation in the utilization of funds against the stated objects.					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds utilized	Amount of Deviation/Variation for the quarter according to the applicable project	Remarks, if any
Capital expenditure for expansion of capacity by adding new manufacturing lines for Pipes, both at the existing location in Pithampur District Dhar, Madhya Pradesh and also	N.A.	80.000 Crores	0.00	8.200 Crores	0.00	NIL

at a new location(s), which is under consideration, including upgradation of the existing facilities—upto ₹80 Crores						
Working Capital of the both for the existing business and the proposed new facilities at the new location, ₹ 40 Crores	N.A.	40.000	0.00	29.290 Crores	0.00	NIL
for other general corporate purposes and purposes permitted by applicable laws - upto ₹ 30 Crores	N.A.	30.000	0.00	0.000 Crores	0.00	NIL

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or*
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc*

FOR, KRITI INDUSTRIES (INDIA) LIMITED


RAJESH SISODIA
CHIEF FINANCIAL OFFICER