



# KRITI INDUSTRIES (INDIA) LIMITED

BRILLIANT SAPPHIRE, 801-804, 8th FLOOR, PLOT NO. 10, SCHEME 78-II, VIJAY NAGAR,  
INDORE - 452 010 (M.P.) INDIA. PHONE No.: (+91-731) 2719100.  
REGD. OFF.: "MEHTA CHAMBERS", 34, SIYAGANJ, INDORE - 452007 Phone: (+91-731) 2540963  
E-mail: info@kritiindia.com Website: http://www.kritiindia.com

CIN : L25206MP1990PLC005732

KIIL/SE/2023-24

28<sup>th</sup> March, 2024

Online filing at: [www.listing.bseindia.com](http://www.listing.bseindia.com) and  
<https://neaps.nseindia.com/NEWLISTINGCORP/login.jsp>

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400001(M.H.)  
BSE Script ID: KRITIIND, BSE CODE: 526423

To,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051(M.H.)  
Symbol: KRITI

**Subject: Intimation under Regulation 30(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Appointment of Additional Independent Director and Retirement of Independent Directors.**

Pursuant to the provisions of Regulation 30(2) read with clause 7 of Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you that the Board of Directors in their meeting held on Thursday, 28<sup>th</sup> March, 2024 have appointed Shri Siddharth Sethi (DIN: 01548305) as an Additional Independent Director w.e.f. 1<sup>st</sup> April, 2024 and taken note of retirement of CA Manoj Fadnis (DIN: 01087055) and Shri Rakesh Kalra (DIN: 00780354) as Independent Directors w.e.f. close of working hour of 31<sup>st</sup> March, 2024:

We submit the following information as required under SEBI (LODR) Regulations, 2015.

1. Particulars of appointment of Shri Siddharth Sethi (DIN: 01548305) as an Additional Independent Director is as under:

S. No.	Particulars	Disclosures
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Shri Siddharth Sethi (DIN: 01548305) as an Additional Independent Director w.e.f. 1 <sup>st</sup> April, 2024
2.	Date of appointment/ <del>re-appointment</del> /cessation (as applicable) & term of appointment/ <del>re-appointment</del>	1 <sup>st</sup> April, 2024 Till next general meeting or three months from the date of appointment, whichever is earlier.
3.	Brief profile (in case of appointment)	Shri Siddharth Sethi, born in 1975 and having BE (Electrical) from SGSIT, Indore and MBA from IIM, Indore, is an entrepreneur, with 25 years of experience in software engineering. Helped found 4 companies in high technology products and services. Co founder and currently MD of



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		<p>InfoBeans Technologies Ltd. founded in 2001, actively involved since inception in growing the organization. Helped take the company public on the NSE in May 2017. Keen interest in computer and human interaction design with focus on software. InfoBeans is an enterprise software services organization with significant presence in the USA, India, Germany and UAE InfoBeans has acquired two companies in the past 2 years - one in the USA and one in India. Active investor in new age technology companies. A keen worker on the social front, helping out in impactful social ventures.</p> <p>Apart from the above he held following position:</p> <ul style="list-style-type: none"><li>• Member of the governing body of Indian Institute of Management, Indore, actively involved in policy making for the betterment of the Institute.</li><li>• Member of the governing body of Indore Management Association, Indore, actively involved in policy making for the betterment of the Institute.</li><li>• Member of the governing body of Indian Institute of Management, Indore, Alumni Association, to promote alumni activities for the institute.</li><li>• PARTNER, SEED ENTERPRISES, Seed Enterprises invests in early stage start ups in India. A notable investment is in Sapience Analytics, Pune, Pharmeasy amongst half a dozen others.</li><li>• Chairman CII Malwa for 2023-24.</li><li>• Co chair, InfoBeans Foundation, InfoBeans Society for Social Welfare.</li><li>• Trustee, Shri Gomatgiri Trust, Indore.</li></ul>
4.	Disclosure of relationships between directors (in case of appointment of a director)	None of the existing Directors are related to Shri Siddharth Sethi.

2. Particulars of retirement of CA Manoj Fadnis (DIN: 01087055) is as under:

S. No.	Particulars	Disclosures
1.	Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise</del>	Retirement of CA Manoj Fadnis (DIN: 01087055) as an Independent Director w.e.f. close of working hour of 31 <sup>st</sup> March, 2024
2.	Date of <del>appointment</del>	Close of working hour of 31 <sup>st</sup> March, 2024



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	<del>/re-appointment/cessation (as applicable) &amp; term of appointment/re-appointment</del>	
3.	Brief profile (in case of appointment)	N.A.
4.	Disclosure of relationships between directors (in case of appointment of a director)	N.A.

3. Particulars of retirement of Shri Rakesh Kalra (DIN: 00780354) is as under:

S. No.	Particulars	Disclosures
1.	Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise</del>	Retirement of Shri Rakesh Kalra (DIN: 00780354) as an Independent Director w.e.f. close of working hour of 31 <sup>st</sup> March, 2024
2.	<del>Date of appointment/</del> <del>/re-appointment/cessation (as applicable) &amp; term of appointment/re-appointment</del>	Close of working hour of 31 <sup>st</sup> March, 2024
3.	Brief profile (in case of appointment)	N.A.
4.	Disclosure of relationships between directors (in case of appointment of a director)	N.A.

We are also in process of filing the aforesaid appointment in the XBRL format within the stipulated time and same shall be hosted on the Website of the Company <https://kritiindustries.com>. You are requested to please make necessary changes in the Corporate Information Tab of the Company displayed at the website of the Exchange(s) for the ease of the investors and other Stakeholders.

This is for your information and record.

Thanking you  
Yours Faithfully,

**FOR, KRITI INDUSTRIES (INDIA) LIMITED**

**TANUJ SETHI**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**