



KRITI INDUSTRIES (INDIA) LIMITED

BRILLIANT SAPPHIRE, 801-804, 8th FLOOR, PLOT NO. 10, SCHEME 78-II, VIJAY NAGAR,
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CIN : L25206MP1990PLC005732

KIIL/SE/2025-26

22nd May, 2025

Online filing at: www.listing.bseindia.com and
<https://neaps.nseindia.com/NEWLISTINGCORP/login.jsp>

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400001(M.H.)
BSE Script ID: KRITIIND, BSE CODE: 526423

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051(M.H.)
Symbol: KRITI

Subject: Regulation 30 – Earning Presentation

Dear Sir/Madam,

Pursuant to regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the earning presentation as on Q4/FY25 of our company is attached herewith. The same is also been placed on the website of the Company.

Request you to kindly take this communication on record.

Thanking you

Yours faithfully

For, Kriti Industries (India) Limited

Shiv Singh Mehta
Chairman and Managing Director

Encl: As above



KRITI INDUSTRIES (INDIA) LIMITED

EARNINGS PRESENTATION | Q4-FY25/FY25



Company Overview



Kriti Industries (India) Ltd. (KIIL) was incorporated in 1990 and got listed on BSE in 1994.

The company is headquartered out of Indore, Madhya Pradesh, and the manufacturing facility is located at Pithampur, Madhya Pradesh.

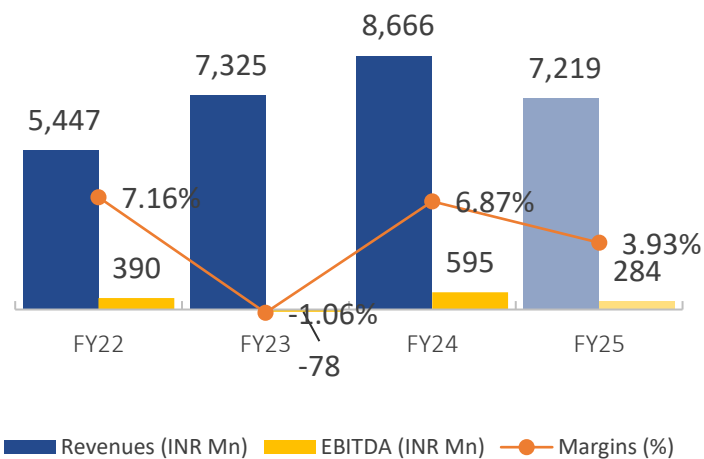
Kriti manufactures premium quality piping products and solutions, accessories, gas pipes, telecom ducts, submersible pipes and casing pipes which are used in applications of potable water supply, irrigation, building construction and infrastructure.

The company’s products are sold under the “Kasta” brand, which is well known in Central India for consistency, quality and service.

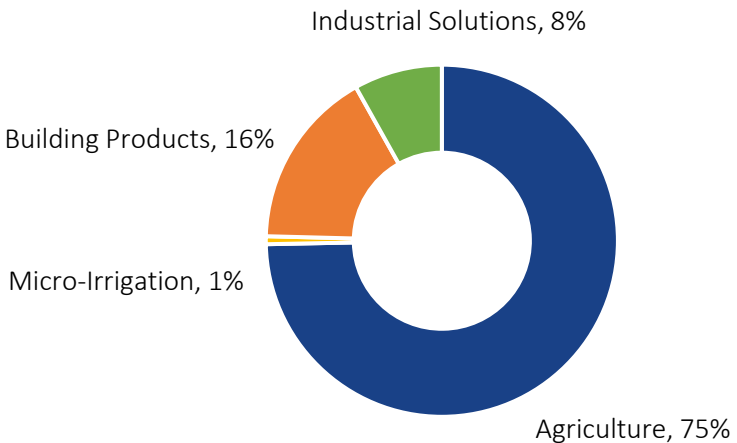
A strong distribution network with over 400+ dealers spread across 16 of the high growth states in India.

Strategic manufacturing location at Central India near Indore as it is equidistance from large consumer markets like Maharashtra, Gujarat, Rajasthan, Telangana, and Andhra Pradesh.

Financial Highlights



FY25 Segmental Revenue Breakup



Product Portfolio

KIIL has transformed from a single screw extruder, for manufacturing polymer pipes and fittings company in a small shed, to a Largest Single location integrated fluid transmission products company both to retail and institutional business players.



Agriculture

- RPVC Pipes & Fittings
- Column Pipes & Fittings
- Bore well Casing Pipes & Fittings
- HDPE Pipes & Fittings
- Suction Pipes & Fittings
- Elastomeric Pipes & Fittings



Industrial Solutions

- Fiber Duct
- Fiber Fly
- Fiberi Track
- Fiber Ways
- Fiber F8
- Fiber Main
- Gas Pipes
- Multi Duct



Building Products

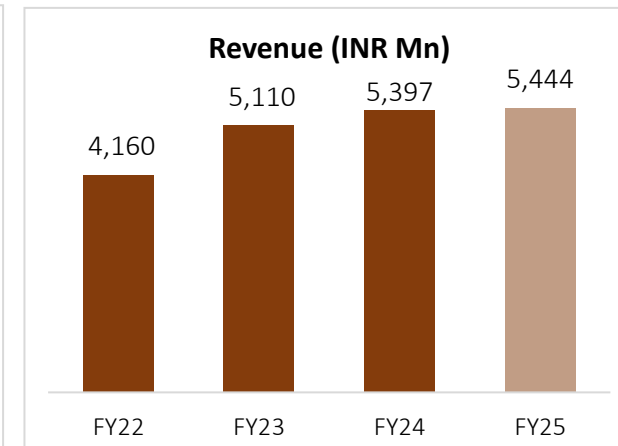
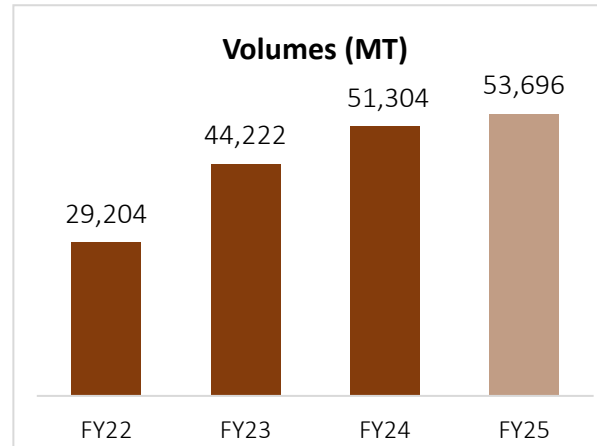
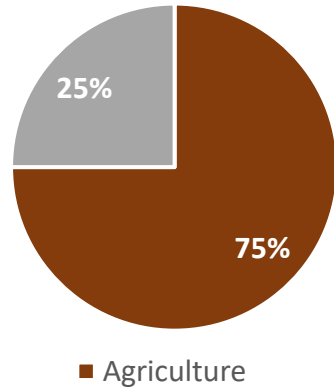
- CPVC Pipes
- UPVC Pipes
- SWR/ Drainage RPVC
- Garden Pipes
- Protech CPVC Solvent Cement
- Water Tank



Micro-Irrigation

- Sprinkler
- In-Line Drip Irrigation System
- On-Line Drip Irrigation System

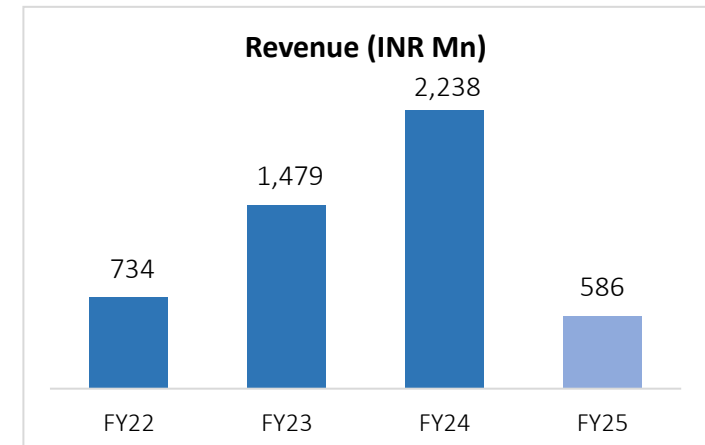
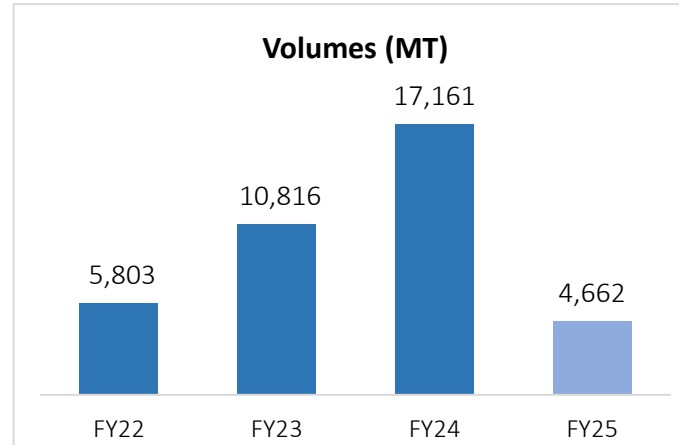
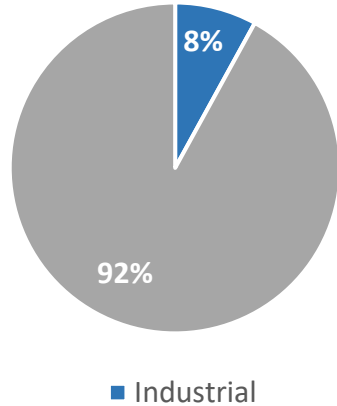
Agriculture Segment



Growth Drivers

- The global plastic pipe market is anticipated to grow at a CAGR of approximately 6.8% from 2024 to 2030, with the agriculture segment expected to see substantial growth due to modern irrigation methods and a focus on effective water management .
- Government programs such as the Pradhan Mantri Krishi Sinchai Yojana (PMKSY) are set to significantly enhance agricultural infrastructure and promote sustainable practices, thereby driving future investments in irrigation systems that utilize plastic pipes.

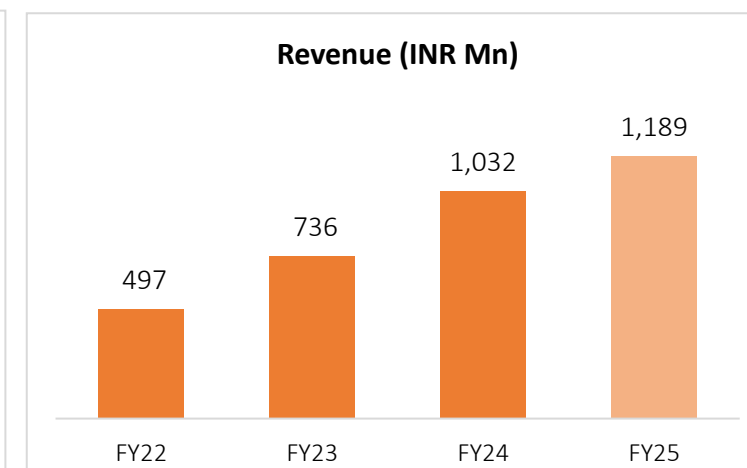
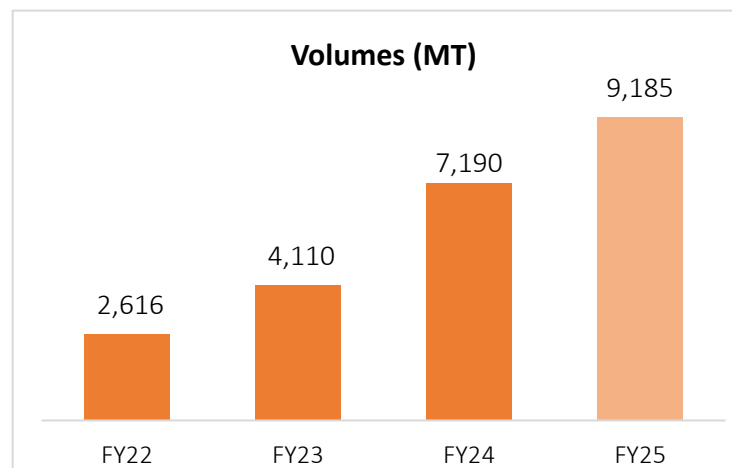
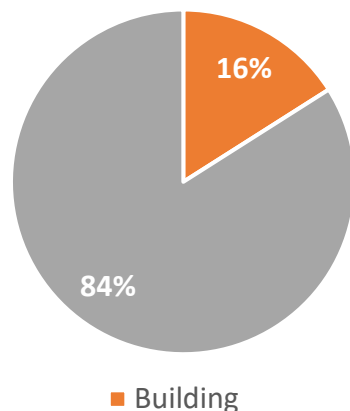
Industrial Segment



Growth Drivers

- India HDPE Pipes Market size for FTTx Industry was valued at USD 99.9 Mn in 2018, and is expected to reach USD 233.5 Mn by 2026, registering a CAGR of 11.2% from 2019 to 2026.
- The increasing demand for plastic pipes as the preferred choice for various functions in industries such as telecom, infrastructure, oil & gas, CATV, and network builders is poised to drive significant future growth in the market.

Building Segment



Growth Drivers

- Rapid urbanization, especially in regions like Asia-Pacific, is driving infrastructure projects that require reliable piping solutions, thus increasing the demand for CPVC pipes
- The global CPVC Pipe market was valued at USD 1,201.2 million in 2022 and is anticipated to reach USD 2,483 million by 2030, witnessing a CAGR of 10.8% during the forecast period 2023- 2030.
- The increasing need for reliable piping solutions in various applications, including HVAC systems and industrial plumbing, is contributing to the growing adoption of CPVC pipes within the construction sector

Manufacturing Facility



KIIL has state-of-the-art facilities with 25 extrusion lines for PVC pipes, 16 extrusion lines for HDPE & Drip, 30 Injection moulding machines

The plant is the largest single-location polymer pipe manufacturing plants in India with a total capacity of 1,49,400 TPA

Sector wise capacities:

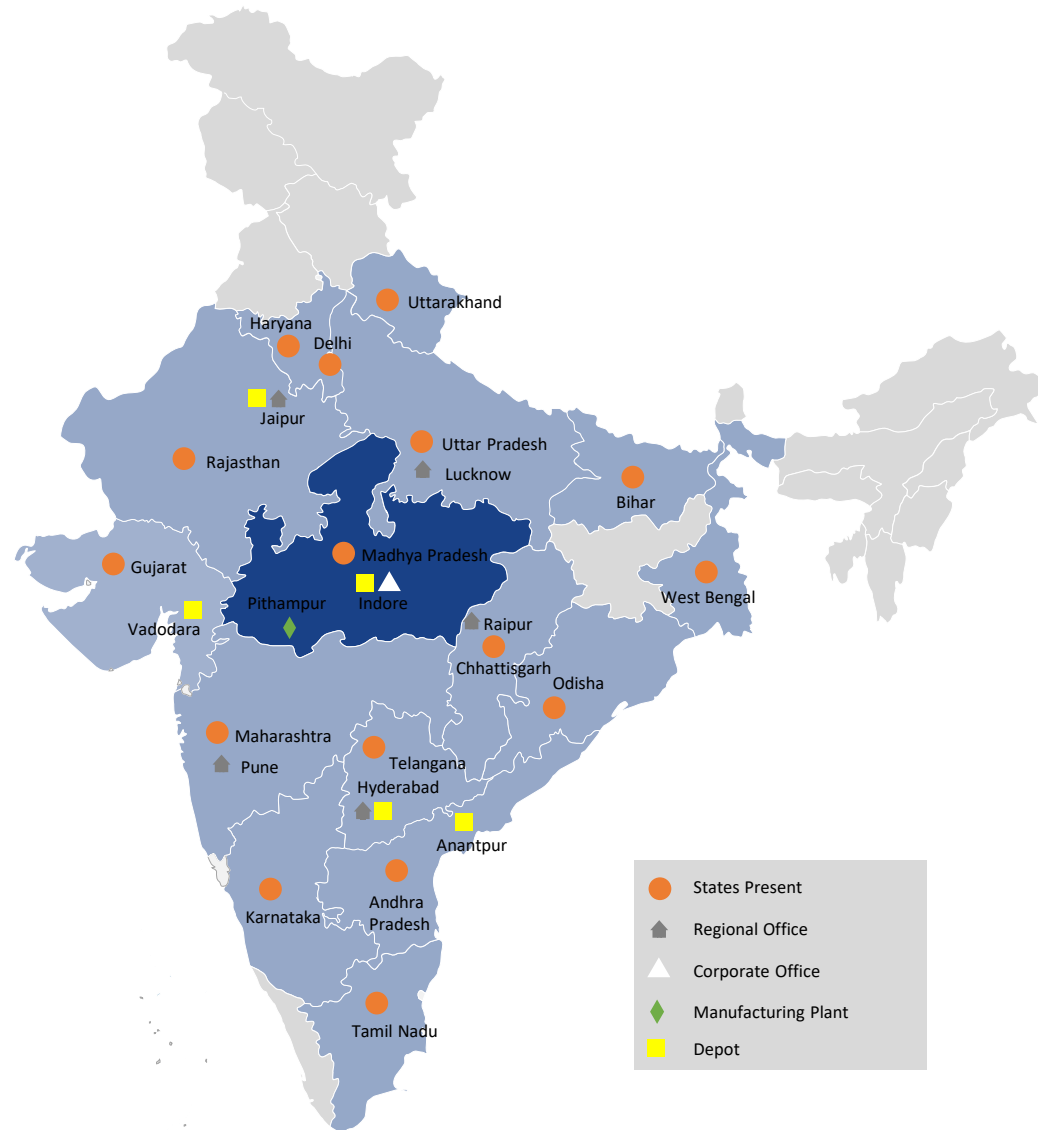
- Agriculture 1,01,960 MTPA
- Industrial Solutions 26,575 MTPA
- Building Products 6,645 MTPA
- Micro Irrigation 2,700 MTPA

Superior technology in Extrusion & Injection Moulding, form a solid base to provide the best quality products to its customers.

The plant has various certifications including ISO 9001:2015, ISO 14001:2015 and ISO 45001:2018 and over 17 Bureau of Indian Standards (BIS) licenses for different product categories

Automated Material compounding system is established for the production of PVC pipes with International Standards QMS and product compatibility

Distribution Network



The “Kasta” brand enjoys predominant share in Madhya Pradesh and strong presence in Rajasthan and Maharashtra.

Kriti has 490 dealers for its distribution of Agriculture, micro-irrigation products and building products.

The company also sells customized products to large public and private industrial clients.

The retail sales account for over 85% of revenues.

Key Strengths





KEY FINANCIAL HIGHLIGHTS



Key Financial Highlights

Q4-FY25 Consolidated Financial Highlights

Total Revenue	INR 1,375 Mn
EBITDA	INR 2 Mn
EBITDA Margin	0.15%
Net Profit	INR (37) Mn
PAT Margin	(2.69)%
Diluted EPS	INR (0.66)

FY25 Consolidated Financial Highlights

Total Revenue	INR 7,219 Mn
EBITDA	INR 284 Mn
EBITDA Margin	3.93%
Net Profit	INR (43) Mn
PAT Margin	(0.60)%
Diluted EPS	INR (0.76)

Q4-FY25/FY25 Operational Highlights



Q4-FY25 Operational Highlights

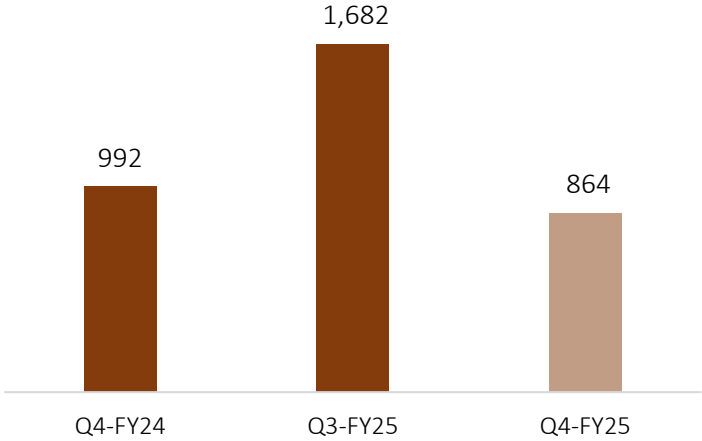
- The company has registered a revenue degrowth in the Agri segment for Q4-FY25 on a YoY basis, with total volumes of 9,154 MT amounting to INR 8,640 lakhs, compared to 10,107 MT at INR 9,920 lakhs in Q4-FY24.
- The company has registered revenue growth in the Building Products segment for Q4-FY25 on a YoY basis, with total volumes of 2,513 MT amounting to INR 3,160 lakhs, compared to 2,149 MT at INR 2,920 lakhs in Q4-FY24. This represents a growth of 17% in volume and 15% in value on a YoY basis.

FY25 Operational Highlights

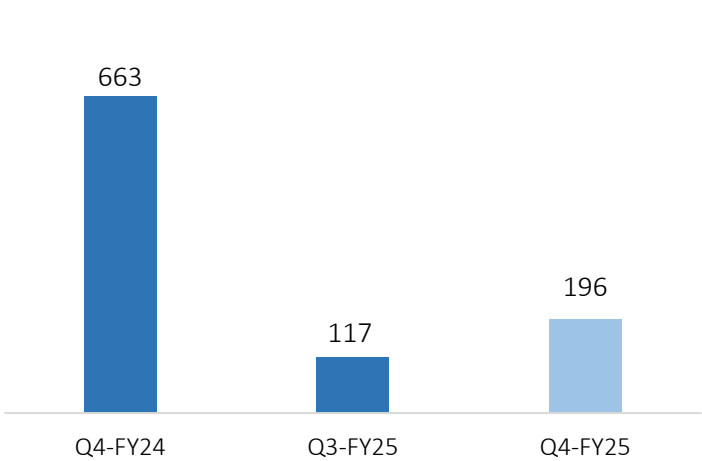
- The company has registered revenue growth in the Agri segment for FY25 on a YoY basis, with total volumes of 53,696 MT amounting to INR 54,440 lakhs, compared to 51,304 MT at INR 53,970 lakhs in FY24. This reflects a growth of 5% in volume and 3% in value on a YoY basis.
- The company has registered revenue growth in the Building Products segment for FY25 on a YoY basis, with total volumes of 9,185 MT amounting to INR 11,890 lakhs, compared to 7,190 MT at INR 10,320 lakhs in FY24. This reflects a growth of 28% in volume and 19% in value on a YoY basis.
- The business profits of polymer Industry have been severely affected in last three quarters due to continued fall in PVC resin prices. PVC prices were at INR 84/kg, which came down to INR 66-68/kg as on date.
- The company has utilized the funds out of the QIP in totality. Around 20% in capex and 80% in working capital.

Quarterly Segmental Highlights

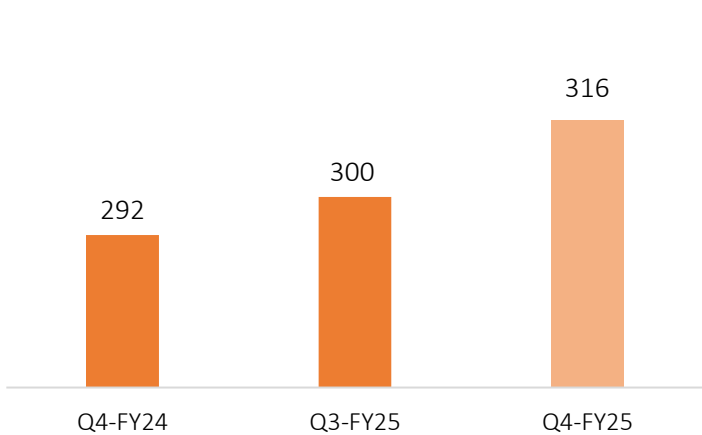
Agricultural Products Revenue (In Mn)



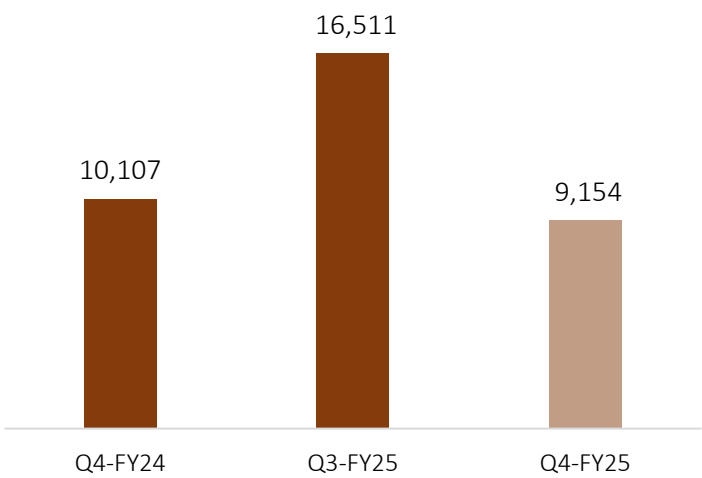
Industrial Solutions Revenue (In Mn)



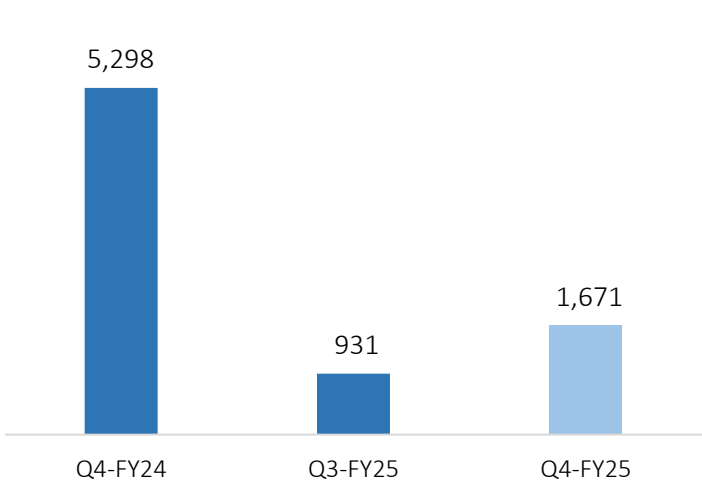
Building Products Revenue (In Mn)



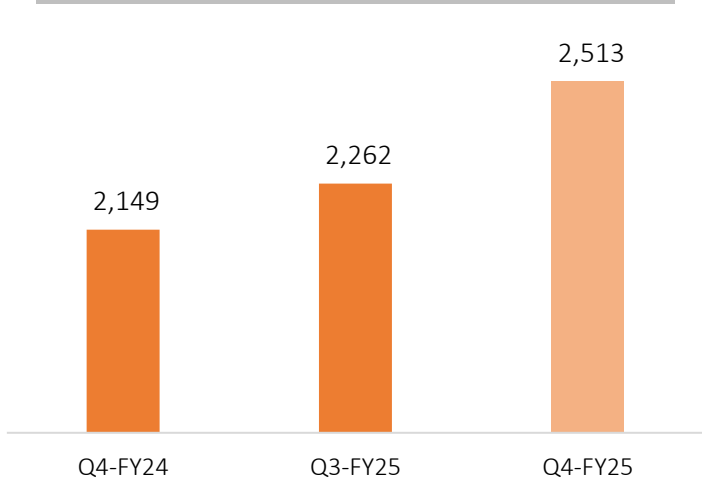
Agricultural Products Sales Volume (In MT)



Industrial Solutions Sales Volume (In MT)

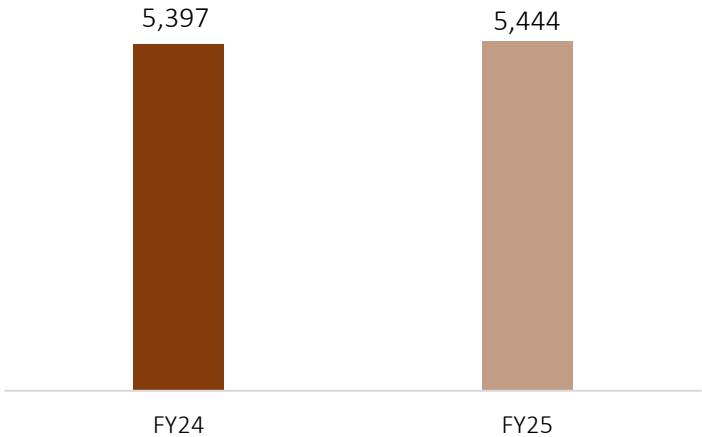


Building Products Sales Volume (In MT)

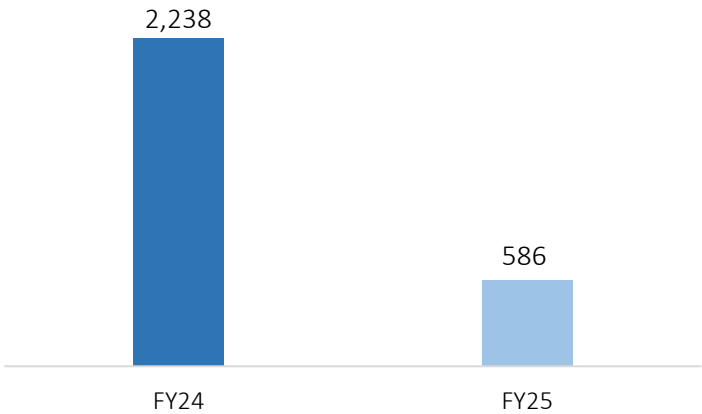


Annual Segmental Highlights

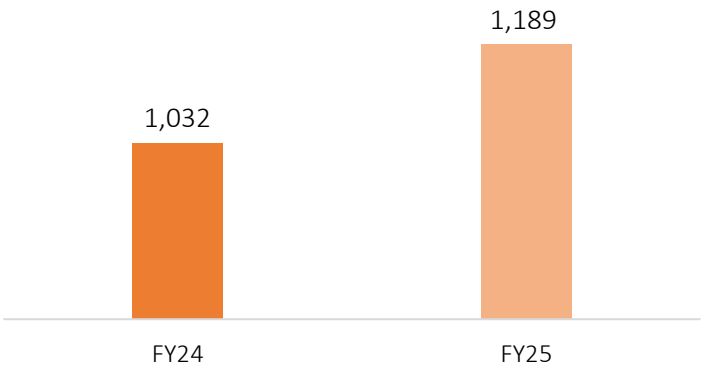
Agricultural Products Revenue (In Mn)



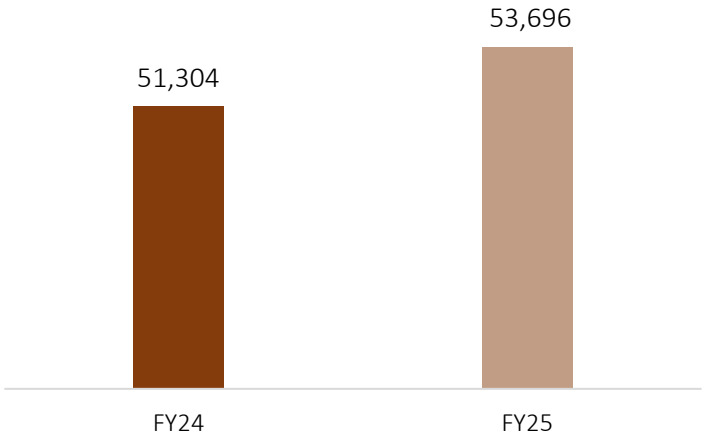
Industrial Solutions Revenue (In Mn)



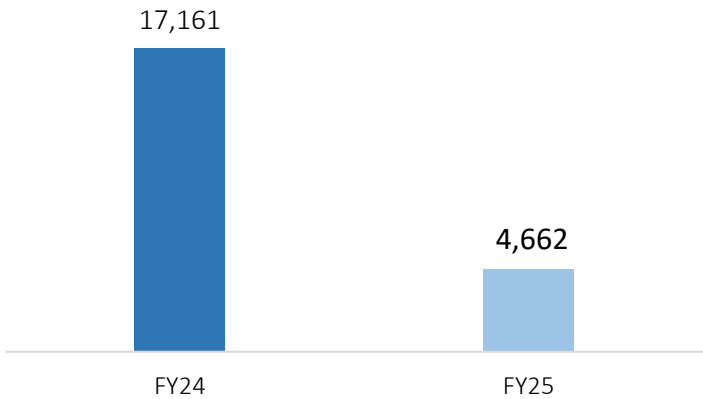
Building Products Revenue (In Mn)



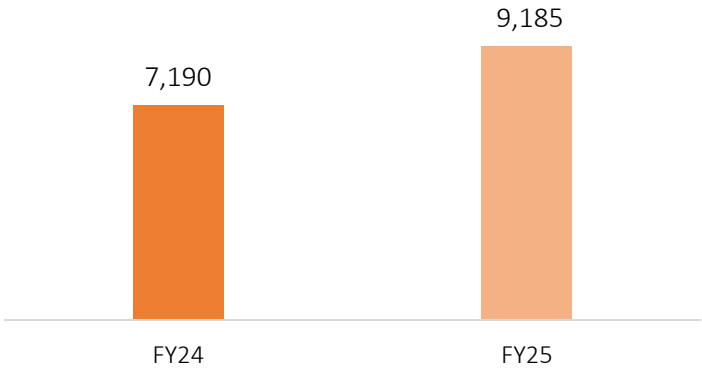
Agricultural Products Sales Volume (In MT)



Industrial Solutions Sales Volume (In MT)



Building Products Sales Volume (In MT)



Quarterly Consolidated Financial Performance

Particulars (In Mn)	Q4-FY25	Q4-FY24	Y-o-Y	Q3-FY25	Q-o-Q
Operational Income	1,375	1,946	(29.3)%	2,099	(34.5)%
Total Expenses	1,373	1,808	(24.1)%	2,113	(35.0)%
EBITDA	2	138	(98.6)%	(14)	NA
EBITDA Margin (%)	0.15%	7.09%	(694) Bps	NA	NA
Other Income	10	12	(16.7)%	7	42.9%
Depreciation	39	31	25.8%	38	2.6%
Finance Cost	60	58	3.4%	59	1.7%
Profit Before Tax	(87)	61	NA	(104)	(16.3)%
Tax	(52)	25	NA	3	NA
Profit After Tax	(35)	36	NA	(107)	(67.3)%
Net Profit/(Loss) before shared Profit/(Loss) of Associate	(35)	36	NA	(107)	(67.3)%
Share in Net Profit/(Loss) of Associate	(2)	-	NA	(2)	0.0%
Net Profit/(Loss) for the Period	(37)	36	NA	(109)	(66.1)%
PAT Margin (%)	NA	1.85%	NA	NA	NA
Other Comprehensive Income	2	(4)	NA	(1)	NA
Total Comprehensive Income	(35)	32	NA	(110)	(68.2)%
Diluted EPS (INR)	(0.66)	0.73	NA	(1.84)	(64.1)%

Annual Consolidated Financial Performance

Particulars (In Mn)	FY25	FY24	Y-O-Y
Operational Income	7,219	8,666	(16.7)%
Total Expenses	6,935	8,071	(14.1)%
EBITDA	284	595	(52.3)%
EBITDA Margin (%)	3.93%	6.87%	(294) Bps
Other Income	36	34	5.9%
Depreciation	145	120	20.8%
Finance Cost	233	204	14.2%
Profit Before Tax	(58)	305	NA
Tax	(18)	86	NA
Profit After Tax	(40)	219	NA
Net Profit/(Loss) before shared Profit/(Loss) of Associate	(40)	219	NA
Share in Net Profit/(Loss) of Associate	(3)	-	NA
Net Profit/(Loss) for the Period	(43)	219	NA
PAT Margin (%)	NA	2.53%	NA
Other Comprehensive Income	(1)	(3)	(66.7)%
Total Comprehensive Income	(44)	216	NA
Diluted EPS (INR)	(0.76)	4.42	NA

Historical Consolidated Income Statement (IndAS)

Particulars (In Mn)	FY22	FY23	FY24	FY25
Operational Income	5,447	7,325	8,666	7,219
Total Expenses	5,057	7,403	8,071	6,935
EBITDA	390	(78)	595	284
EBITDA Margin (%)	7.16%	NA	6.87%	3.93%
Other Income	13	35	34	36
Depreciation	81	91	120	145
Finance Cost	141	167	204	233
Exceptional Item	(12)	-	-	-
Profit Before Tax	193	(301)	305	(58)
Tax	50	(73)	86	(18)
Profit After Tax from Continuing Operations	143	(228)	219	(40)
Profit/ (Loss) Before Tax from Discontinuing Operations	55	(1)	-	-
Tax	(1)	1	-	-
Profit/ (Loss) After Tax from Discontinuing Operations	56	(2)	-	-
Net Profit/(Loss) before shared Profit/(Loss) of Associate	199	(230)	219	(40)
Share in Net Profit/(Loss) of Associate	-	-	-	(3)
Net Profit/ (Loss) for the Period	199	(230)	219	(43)
PAT Margin (%)	3.65%	NA	2.53%	NA
Other Comprehensive Income	(1)	-	(3)	(1)
Total Comprehensive Income	198	(230)	216	(44)
Diluted EPS (INR)	4.02	(4.64)	4.42	(0.76)

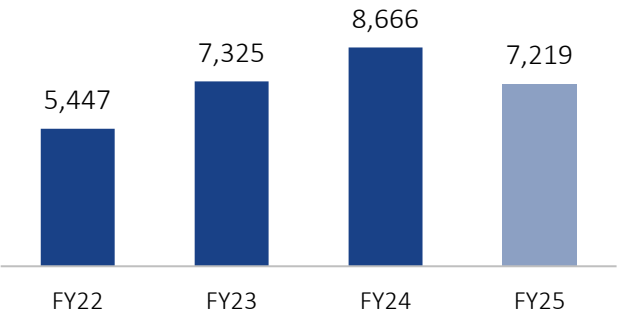
Historical Consolidated Balance Sheet (IndAS)

Particulars (INR Mn)	FY23	FY24	FY25
EQUITIES & LIABILITIES			
Equity			
Equity Share Capital	50	50	51
Other Equity	1,251	1,467	1,965
Total Equity	1,301	1,517	2,016
Non Current Liabilities			
Financial Liabilities			
Borrowings	252	492	262
Lease Liabilities	24	21	17
Provisions	6	11	17
Deferred tax liabilities (Net)	29	113	95
Other Non Current Liabilities	43	45	47
Sub Total of Non Current Liabilities	354	682	438
Current Liabilities			
Financial Liabilities			
Borrowings	919	768	721
Lease Liability	3	3	4
Trade Payables	1,292	1,334	1,294
Other Financial Liabilities	1	1	1
Other Current Liabilities	224	210	222
Provisions	20	22	24
Current Tax Liabilities (Net)	-	-	-
Sub Total of Current Liabilities	2,459	2,338	2,266
Other advances received against assets held for sale	-	-	-
TOTAL EQUITIES & LIABILITIES	4,114	4,537	4,720

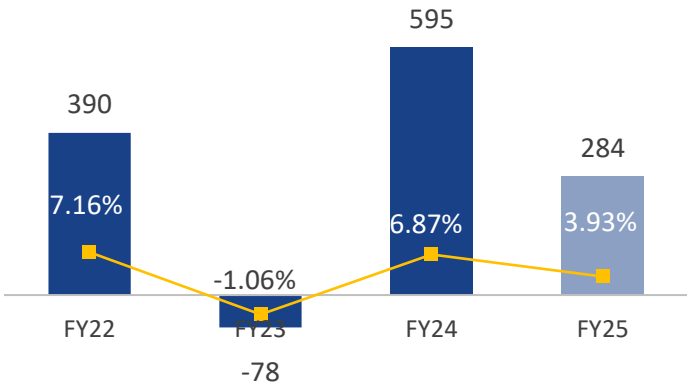
Particulars (INR Mn)	FY23	FY24	FY25
ASSETS			
Non Current Assets			
Property, Plant & Equipment	1,235	1,553	1,646
Capital Work-in-Progress	169	132	206
Other Intangible Assets	-	-	-
Financial Assets			
Investments	29	43	41
Loans	-	-	-
Other Financial Assets	21	34	39
Other Non-Current Assets	-	-	-
Sub Total of Non-Current Assets	1,454	1,762	1,932
Current Assets			
Inventories	1,594	1,558	1,590
Financial Assets			
i)Trade Receivables	534	667	486
ii)Cash & Cash Equivalents	1	3	1
iii)Bank Balance other than (ii) above	131	203	286
iv)Loans	-	-	-
v)Income Tax Assets	21	4	33
Other Current Assets	379	340	392
Sub Total of Current Assets	2,660	2,775	2,788
Property, Plant & Equipment held for Sale	-	-	-
TOTAL ASSETS	4,114	4,537	4,720

Consolidated Financial Highlights

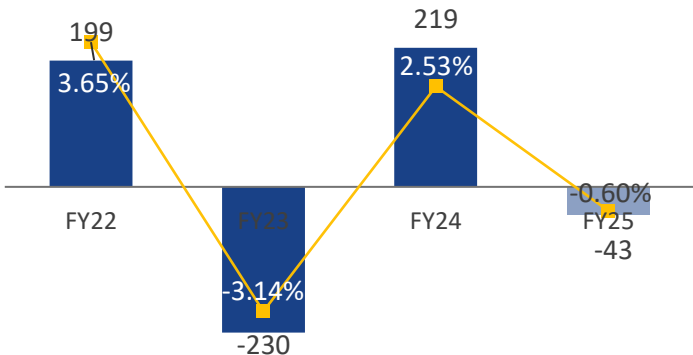
Revenue From Operations (INR Mn)



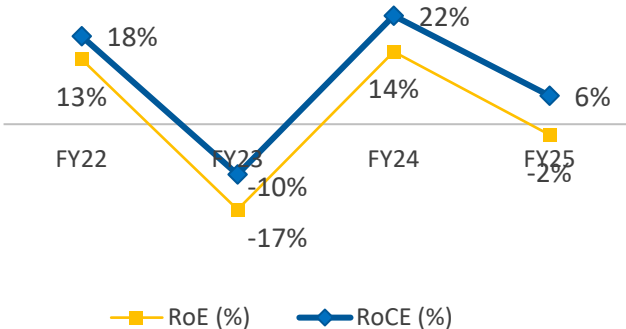
EBITDA (In INR Mn) & EBITDA Margins (%)



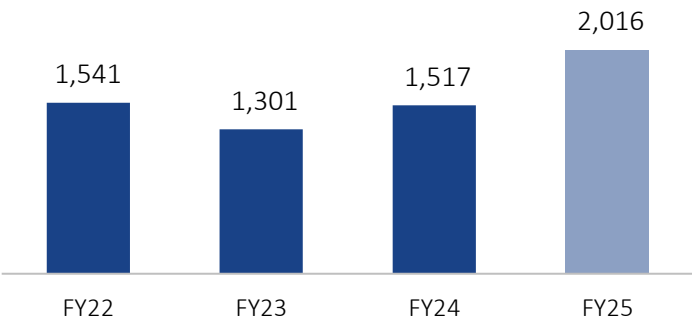
Net Profit (In INR Mn) & PAT Margins (%)



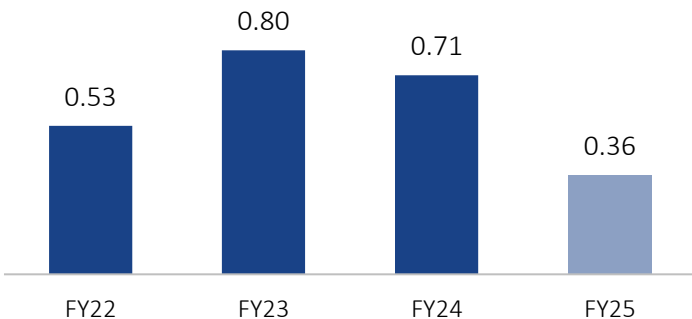
ROCE (%) and ROE (%)



Net Worth (INR Mn)

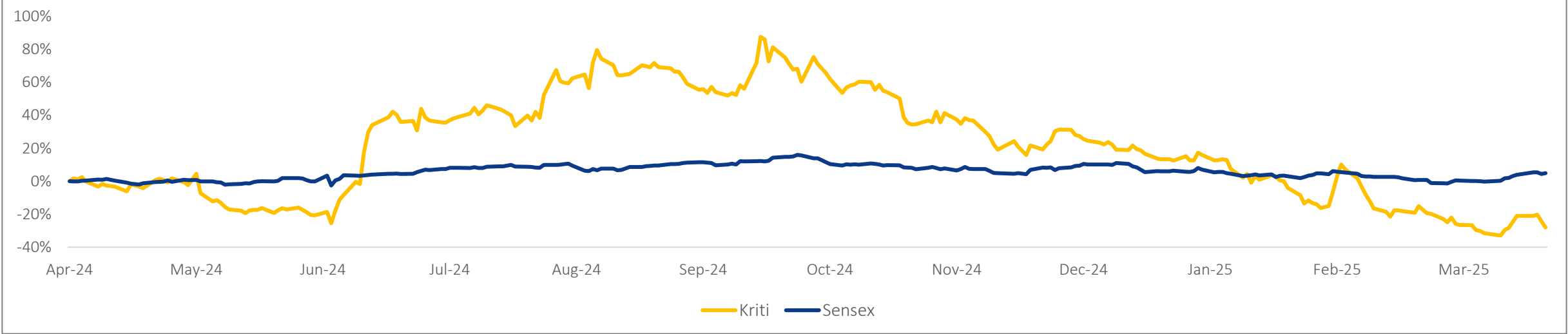


Net Debt to Equity (x)



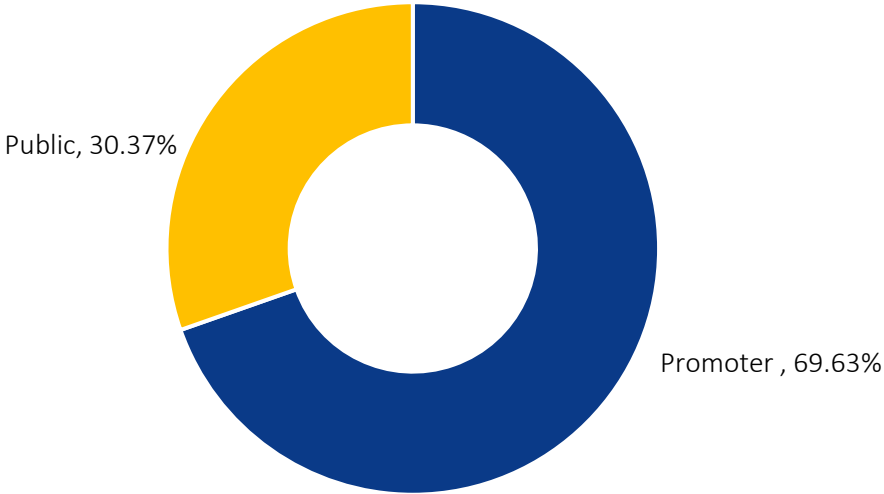
Capital Market Information

1 Year Stock Performance (upto 31st March, 2025)



Price Data (as on 31 st March, 2025)		INR
Face Value		1.00
Market Price		96.30
52 Week High / Low		270.00 / 90.35
Market Cap (INR Mn)		4,921.27
Equity Shares Outstanding (Mn)		51.10
1 Year Avg. Trading volume ('000)		117.02

Shareholding Pattern as on 31st March, 2025



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Kriti Industries (India) Limited

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Valorem Advisors
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Email: kriti@valoremadvisors.com



THANK YOU