



KRITI INDUSTRIES (INDIA) LIMITED

BRILLIANT SAPPHIRE, 801-804, 8th FLOOR, PLOT NO. 10, SCHEME 78-II, VIJAY NAGAR,
INDORE - 452 010 (M.P.) INDIA. PHONE No.: (+91-731) 2719100.
REGD. OFF.: "MEHTA CHAMBERS", 34, SIYAGANJ, INDORE - 452007 Phone: (+91-731) 2540963
E-mail: info@kritiindia.com Website: <http://www.kritiindia.com>

CIN : L25206MP1990PLC005732

KIIL/SE/2025-26

10th November, 2025

Online filing at: www.listing.bseindia.com and
<https://neaps.nseindia.com/NEWLISTINGCORP/login.jsp>

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400001(M.H.)
BSE Script ID: KRITIIND, BSE CODE: 526423

To,
National Stock Exchange of India
Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051(M.H.)
Symbol: KRITI

Subject: Regulation 30 – Earning Presentation

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Earning Presentation as on Q2/H1-FY26 of our company is attached herewith. The same is also been placed on the website of the Company.

Request you to kindly take this communication on record.

Thanking you,
Yours faithfully,

For, Kriti Industries (India) Limited

Aditi Randhar
Company Secretary & Compliance Officer
Encl: As above



KRITI INDUSTRIES (INDIA) LIMITED

EARNINGS PRESENTATION | Q2/H1-FY26



Company Overview



Kriti Industries (India) Ltd. (KIIL) was incorporated in 1990 and got listed on BSE in 1994.

The company is headquartered out of Indore, Madhya Pradesh, and the manufacturing facility is located at Pithampur, Madhya Pradesh.

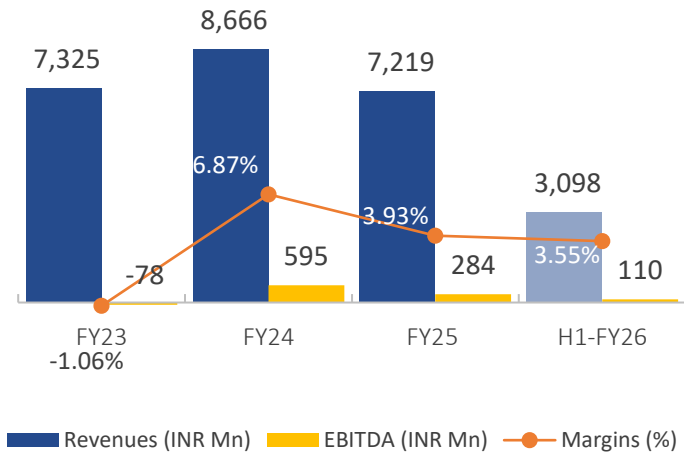
Kriti manufactures premium quality piping products and solutions, accessories, gas pipes, telecom ducts, submersible pipes and casing pipes which are used in applications of potable water supply, irrigation, building construction and infrastructure.

The company’s products are sold under the “Kasta” brand, which is well known in Central India for consistency, quality and service.

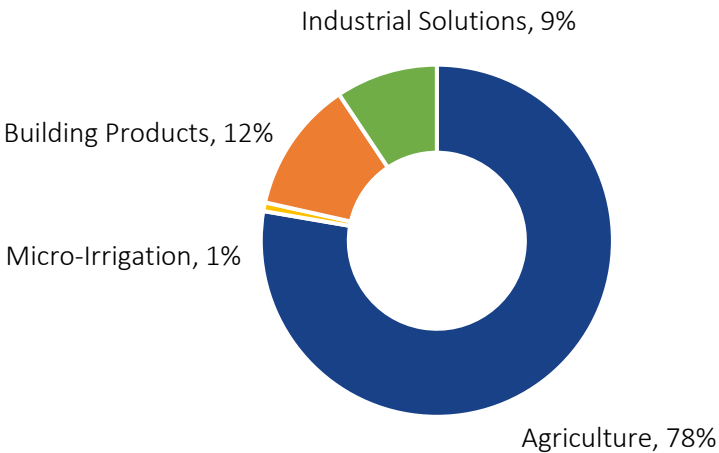
A strong distribution network with over 400+ dealers spread across 16 of the high growth states in India.

Strategic manufacturing location at Central India near Indore as it is equidistance from large consumer markets like Maharashtra, Gujarat, Rajasthan, Telangana, and Andhra Pradesh.

Financial Highlights



H1-FY26 Segmental Revenue Breakup



Product Portfolio

KIIL has transformed from a single screw extruder, for manufacturing polymer pipes and fittings company in a small shed, to a Largest Single location integrated fluid transmission products company both to retail and institutional business players.



Agriculture

- RPVC Pipes & Fittings
- Column Pipes & Fittings
- Bore well Casing Pipes & Fittings
- HDPE Pipes & Fittings
- Suction Pipes & Fittings
- Elastomeric Pipes & Fittings



Industrial Solutions

- Fiber Duct
- Fiber Fly
- Fiberi Track
- Fiber Ways
- Fiber F8
- Fiber Main
- Gas Pipes
- Multi Duct



Building Products

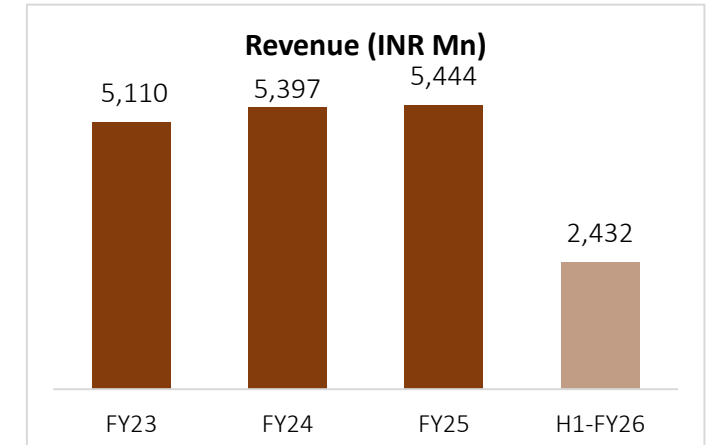
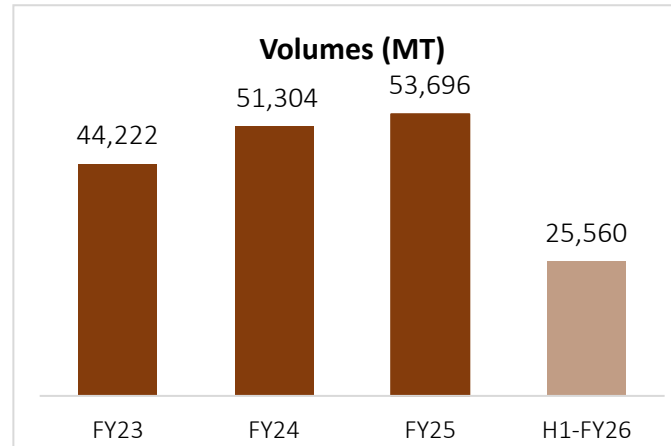
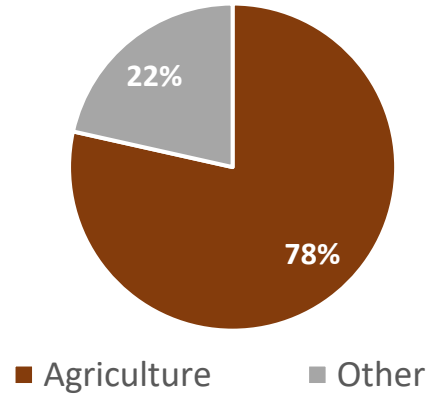
- CPVC Pipes
- UPVC Pipes
- SWR/ Drainage RPVC
- Garden Pipes
- Protech CPVC Solvent Cement
- Water Tank



Micro-Irrigation

- Sprinkler
- In-Line Drip Irrigation System
- On-Line Drip Irrigation System

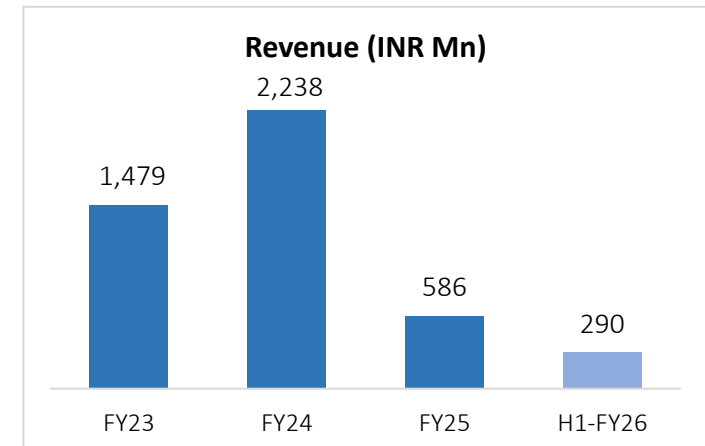
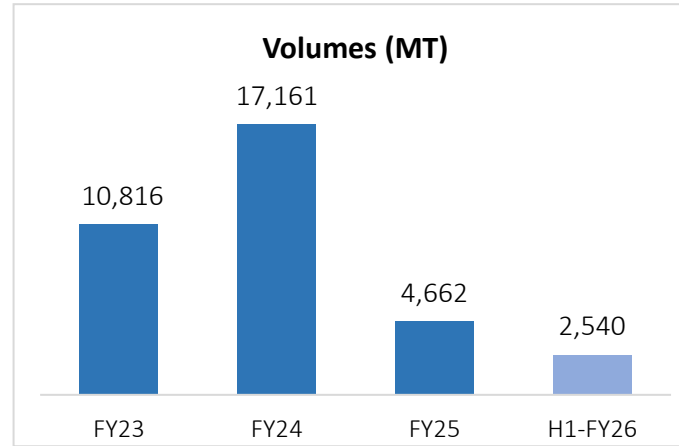
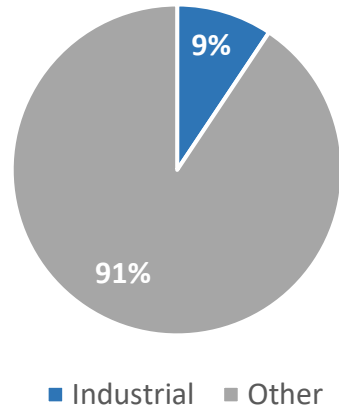
Agriculture Segment



Growth Drivers

- The global plastic pipe market is anticipated to grow at a CAGR of approximately 6.8% from 2024 to 2030, with the agriculture segment expected to see substantial growth due to modern irrigation methods and a focus on effective water management .
- Government programs such as the Pradhan Mantri Krishi Sinchai Yojana (PMKSY) are set to significantly enhance agricultural infrastructure and promote sustainable practices, thereby driving future investments in irrigation systems that utilize plastic pipes.

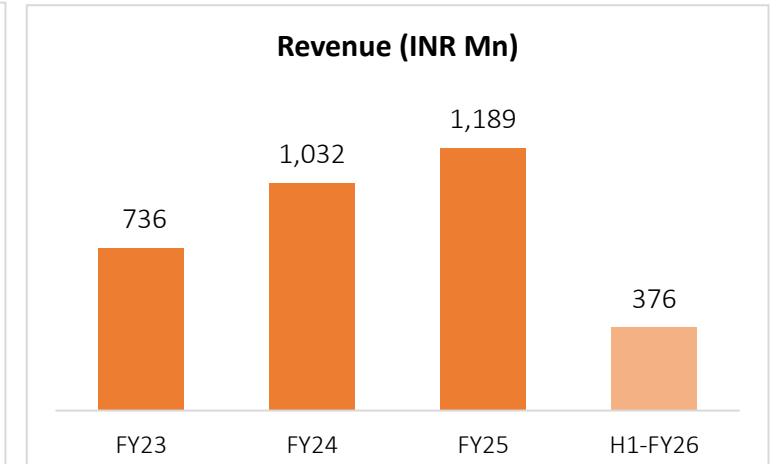
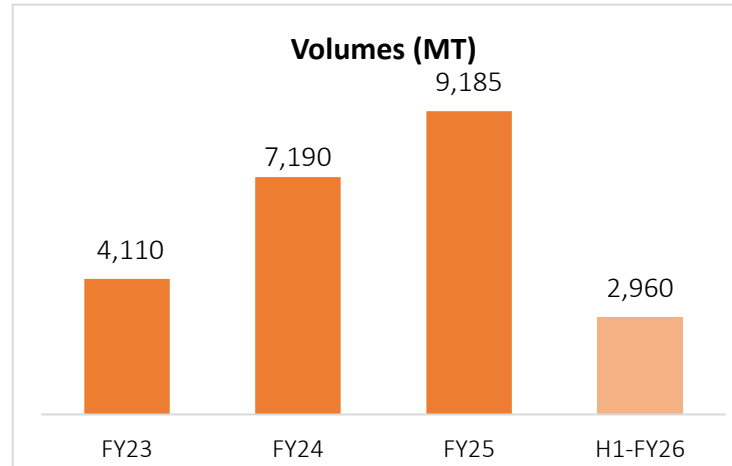
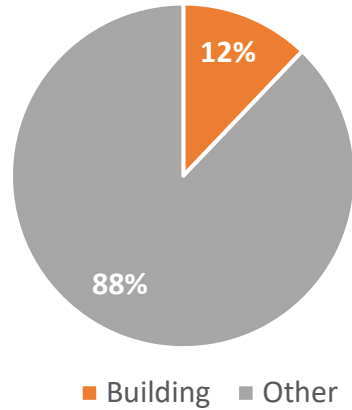
Industrial Segment



Growth Drivers

- India HDPE Pipes Market size for FTTx Industry was valued at USD 99.9 Mn in 2018, and is expected to reach USD 233.5 Mn by 2026, registering a CAGR of 11.2% from 2019 to 2026.
- The increasing demand for plastic pipes as the preferred choice for various functions in industries such as telecom, infrastructure, oil & gas, CATV, and network builders is poised to drive significant future growth in the market.

Building Segment



Growth Drivers

- Rapid urbanization, especially in regions like Asia-Pacific, is driving infrastructure projects that require reliable piping solutions, thus increasing the demand for CPVC pipes
- The global CPVC Pipe market was valued at USD 1,201.2 million in 2022 and is anticipated to reach USD 2,483 million by 2030, witnessing a CAGR of 10.8% during the forecast period 2023- 2030.
- The increasing need for reliable piping solutions in various applications, including HVAC systems and industrial plumbing, is contributing to the growing adoption of CPVC pipes within the construction sector

Manufacturing Facility



KIIL has state-of-the-art facilities with 25 extrusion lines for PVC pipes, 16 extrusion lines for HDPE & Drip, 30 Injection moulding machines

The plant is the largest single-location polymer pipe manufacturing plants in India with a total capacity of 1,49,400 TPA

Sector wise capacities:

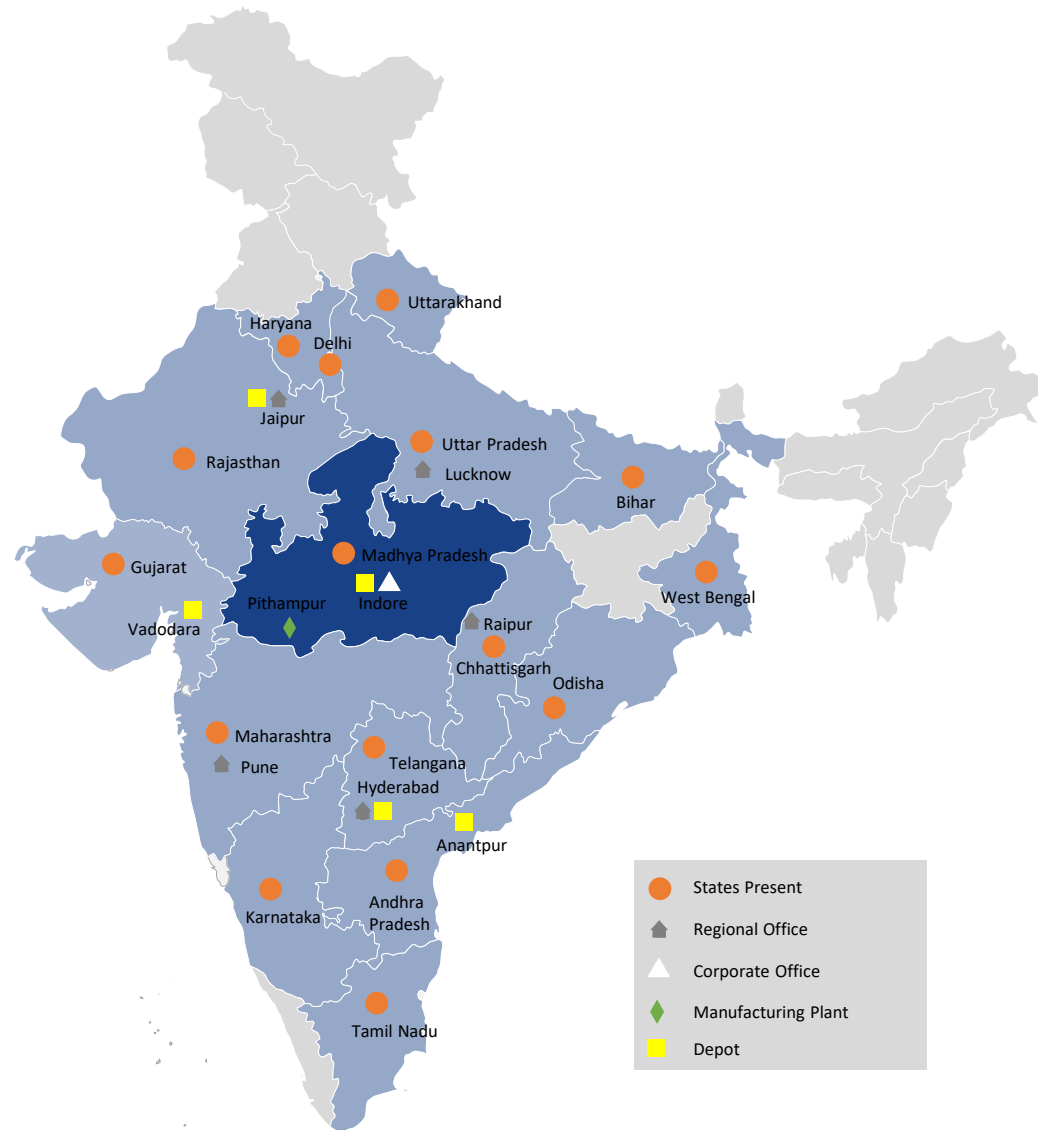
- Agriculture 1,01,960 MTPA
- Industrial Solutions 26,575 MTPA
- Building Products 6,645 MTPA
- Micro Irrigation 2,700 MTPA

Superior technology in Extrusion & Injection Moulding, form a solid base to provide the best quality products to its customers.

The plant has various certifications including ISO 9001:2015, ISO 14001:2015 and ISO 45001:2018 and over 17 Bureau of Indian Standards (BIS) licenses for different product categories

Automated Material compounding system is established for the production of PVC pipes with International Standards QMS and product compatibility

Distribution Network



The “Kasta” brand enjoys predominant share in Madhya Pradesh and strong presence in Rajasthan and Maharashtra.

Kriti has 490 dealers for its distribution of Agriculture, micro-irrigation products and building products.

The company also sells customized products to large public and private industrial clients.

The retail sales account for over 85% of revenues.

Key Strengths





KEY FINANCIAL HIGHLIGHTS



Key Financial Highlights

Q2-FY26 Consolidated Financial Highlights

Total Revenue **INR 857 Mn**

EBITDA **INR (42) Mn**

EBITDA Margin **(4.90) %**

Net Profit **INR (97) Mn**

PAT Margin **(11.32) %**

Diluted EPS **INR (1.73)**

H1-FY26 Consolidated Financial Highlights

Total Revenue **INR 3,098 Mn**

EBITDA **INR 110 Mn**

EBITDA Margin **3.55%**

Net Profit **INR (24) Mn**

PAT Margin **(0.77)%**

Diluted EPS **INR (0.43)**

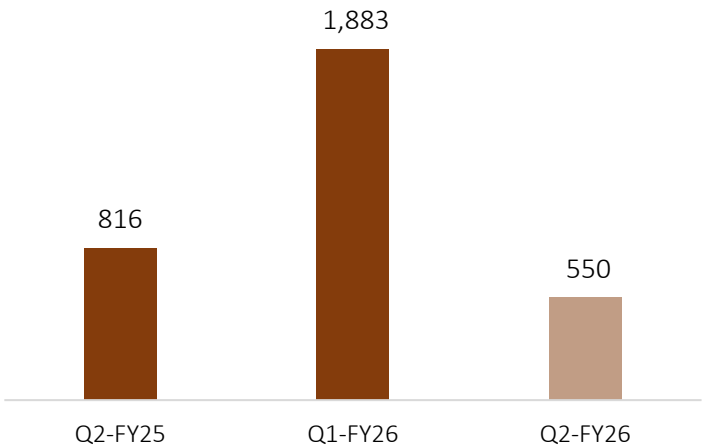


Operational Highlights

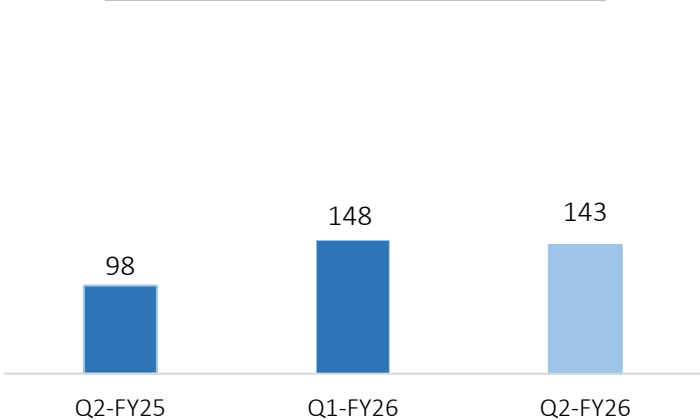
- During the quarter, the Company reported total sales volumes of 7,472 MT, representing a 26% decline compared to the previous year.
- The Agriculture segment contributed 4,842 MT, as demand remained subdued due to delayed and uneven monsoon and cautious channel stocking across key markets, resulting in a 33% decline year-on-year.
- The Building Products segment recorded 1,378 MT, reflecting softer demand as continuous rainfall disrupted construction activity and retail sentiment, leading to a 33% year-on-year decline.
- The Industrial Solutions segment delivered 1,252 MT, supported by institutional orders and steady project demand, registering a strong 64% growth year-on-year.
- Overall performance during the quarter was influenced by seasonal factors, extended monsoon conditions, and subdued rural demand, which together led to lower overall volumes.

Quarterly Segmental Highlights

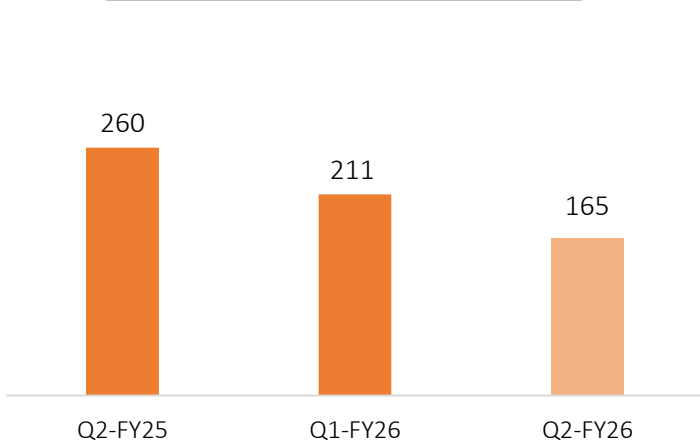
Agricultural Products Revenue (In Mn)



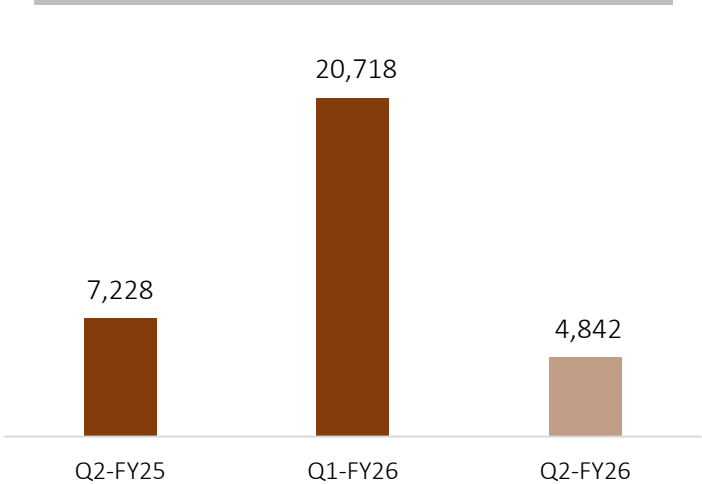
Industrial Solutions Revenue (In Mn)



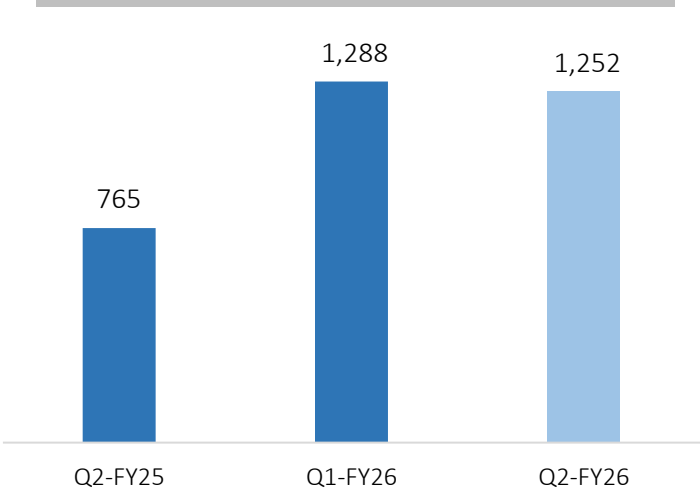
Building Products Revenue (In Mn)



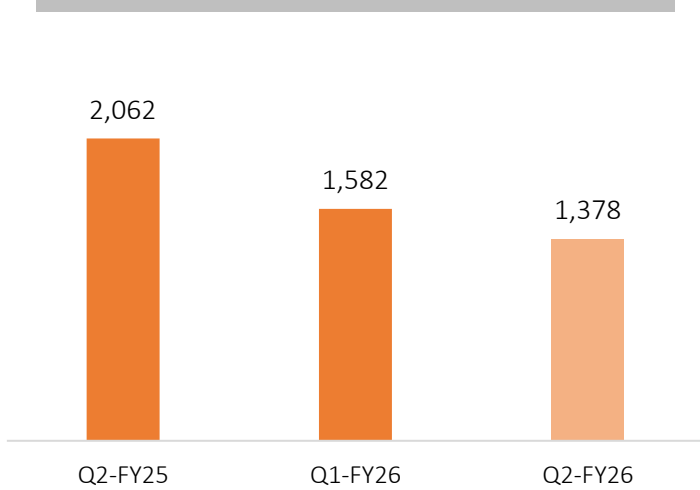
Agricultural Products Sales Volume (in MT)



Industrial Solutions Sales Volume (in MT)

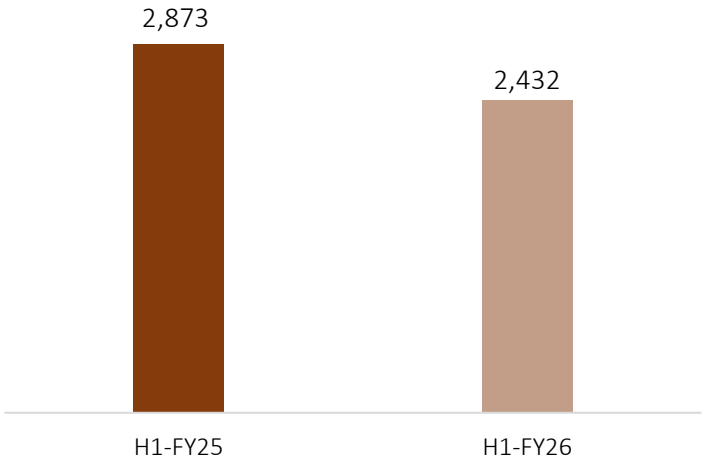


Building Products Sales Volume (in MT)

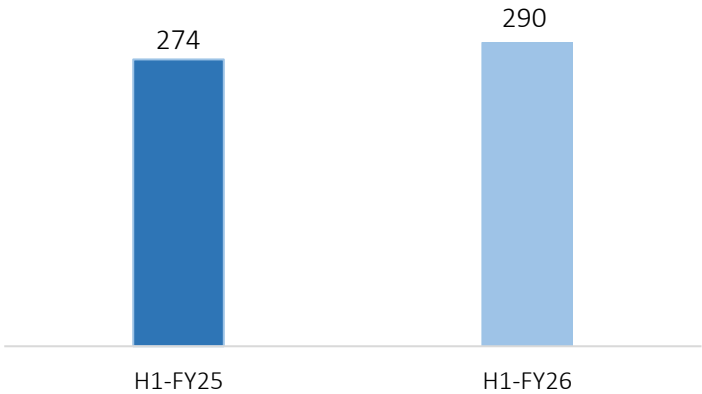


Half Yearly Segmental Highlights

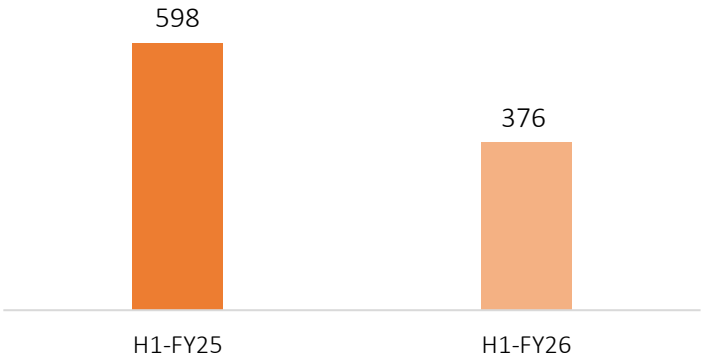
Agricultural Products Revenue (In Mn)



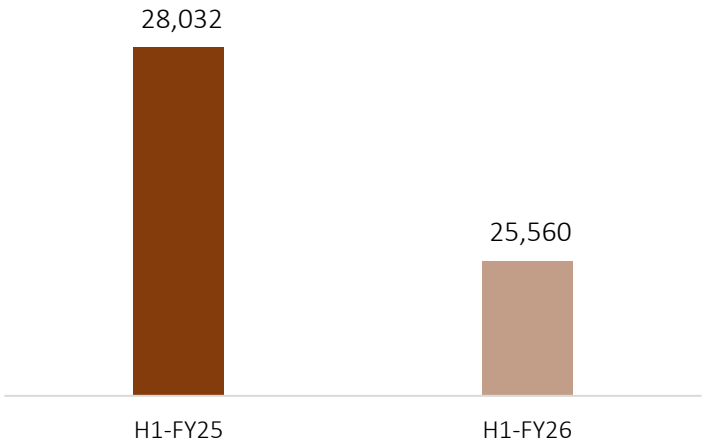
Industrial Solutions Revenue (In Mn)



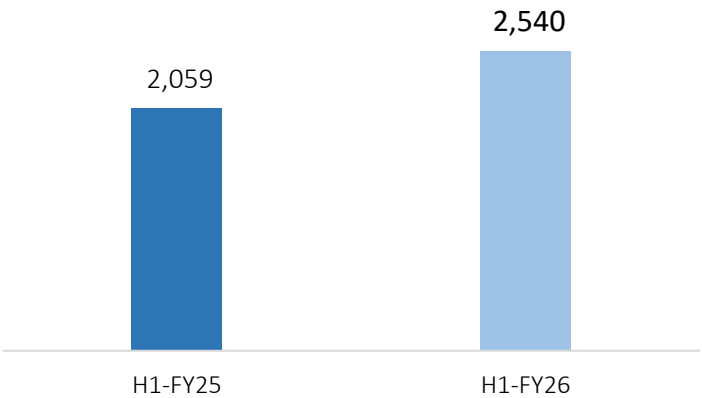
Building Products Revenue (In Mn)



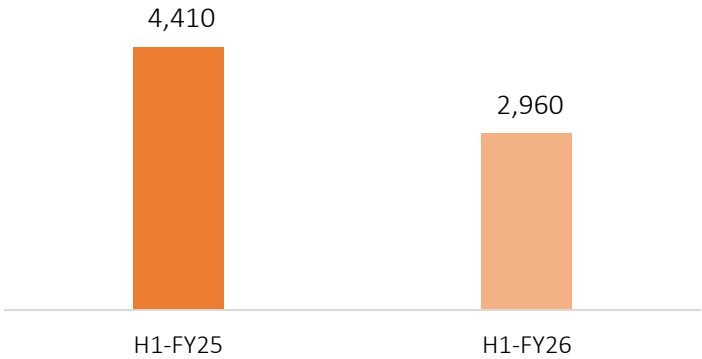
Agricultural Products Sales Volume (in MT)



Industrial Solutions Sales Volume (in MT)



Building Products Sales Volume (in MT)



Quarterly Consolidated Financial Performance

Particulars (In Mn)	Q2-FY26	Q2-FY25	Y-o-Y	Q1-FY26	Q-o-Q
Operational Income	857	1,174	(27.0)%	2,241	(61.8)%
Total Expenses	899	1,123	(19.9)%	2,090	(57.0)%
EBITDA	(42)	51	NA	151	NA
EBITDA Margin (%)	(4.90)%	4.34%	(924) Bps	6.74%	NA
Other Income	11	11	-	7	57.1%
Depreciation	42	33	27.3%	39	7.7%
Finance Cost	36	58	(37.9)%	45	(20.0)%
Profit Before Tax	(109)	(29)	NA	74	NA
Tax	(13)	7	NA	1	NA
Profit After Tax	(96)	(36)	NA	73	NA
Net Profit/(Loss) before shared Profit/(Loss) of Associate	(96)	(36)	NA	73	NA
Share in Net Profit/(Loss) of Associate	(1)	-	NA	-	NA
Net Profit/(Loss) for the Period	(97)	(36)	NA	73	NA
PAT Margin (%)	(11.32)%	(3.07)%	(825) Bps	3.26%	NA
Other Comprehensive Income	-	(1)	NA	(1)	NA
Total Comprehensive Income	(97)	(37)	NA	72	NA
Diluted EPS (INR)	(1.73)	(0.63)	NA	1.23	NA

Half Yearly Consolidated Financial Performance

Particulars (In Mn)	H1-FY26	H1-FY25	Y-O-Y
Operational Income	3,098	3,745	(17.3)%
Total Expenses	2,988	3,451	(13.4)%
EBITDA	110	294	(62.6)%
EBITDA Margin (%)	3.55%	7.85%	(430) Bps
Other Income	18	20	(10.0)%
Depreciation	81	67	20.9%
Finance Cost	82	114	(28.1)%
Profit Before Tax	(35)	133	NA
Tax	(12)	31	NA
Profit After Tax	(23)	102	NA
Net Profit/(Loss) before shared Profit/(Loss) of Associate	(23)	102	NA
Share in Net Profit/(Loss) of Associate	(1)	1	NA
Net Profit/(Loss) for the Period	(24)	103	NA
PAT Margin (%)	(0.77)%	2.75%	(352) Bps
Other Comprehensive Income	(1)	(2)	(50.0)%
Total Comprehensive Income	(25)	101	NA
Diluted EPS (INR)	(0.43)	1.94	NA

Historical Consolidated Income Statement (IndAS)

Particulars (In Mn)	FY23	FY24	FY25	H1-FY26
Operational Income	7,325	8,666	7,219	3,098
Total Expenses	7,403	8,071	6,935	2,988
EBITDA	(78)	595	284	110
EBITDA Margin (%)	NA	6.87%	3.93%	3.55%
Other Income	35	34	36	18
Depreciation	91	120	145	81
Finance Cost	167	204	233	82
Exceptional Item	-	-	-	-
Profit Before Tax from Continuing Operations	(301)	305	(58)	(35)
Tax	(73)	86	(18)	(12)
Profit After Tax from Continuing Operations	(228)	219	(40)	(23)
Profit/ (Loss) Before Tax from Discontinuing Operations	(1)	-	-	-
Tax	1	-	-	-
Profit/ (Loss) After Tax from Discontinuing Operations	(2)	-	-	-
Net Profit/(Loss) before shared Profit/(Loss) of Associate	(230)	219	(40)	(23)
Share in Net Profit/(Loss) of Associate	-	-	(3)	(1)
Net Profit/ (Loss) for the Period	(230)	219	(43)	(24)
PAT Margin (%)	NA	2.53%	NA	(0.77)%
Other Comprehensive Income	-	(3)	(1)	(1)
Total Comprehensive Income	(230)	216	(44)	(25)
Diluted EPS (INR)	(4.64)	4.42	(0.76)	(0.43)

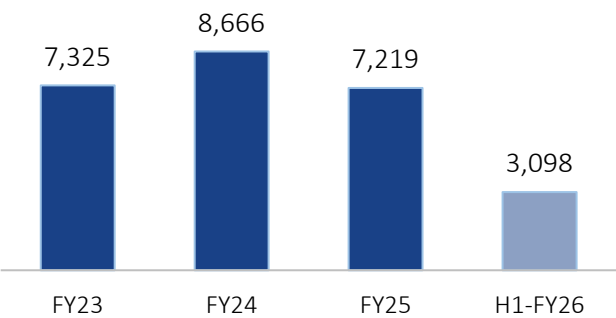
Historical Consolidated Balance Sheet (IndAS)

Particulars (INR Mn)	FY24	FY25	H1-FY26
EQUITIES & LIABILITIES			
Equity			
Equity Share Capital	50	51	53
Other Equity	1,467	1,965	2,128
Total Equity	1,517	2,016	2,181
Non Current Liabilities			
Financial Liabilities			
Borrowings	492	262	327
Lease Liabilities	21	17	15
Provisions	11	17	24
Deferred tax liabilities (Net)	113	95	82
Other Non Current Liabilities	45	47	46
Sub Total of Non Current Liabilities	682	438	494
Current Liabilities			
Financial Liabilities			
Borrowings	768	721	659
Lease Liability	3	4	4
Trade Payables	1,334	1,294	667
Other Financial Liabilities	1	1	1
Other Current Liabilities	210	222	197
Provisions	22	24	11
Current Tax Liabilities (Net)	-	-	-
Sub Total of Current Liabilities	2,338	2,266	1,539
TOTAL EQUITIES & LIABILITIES	4,537	4,720	4,214

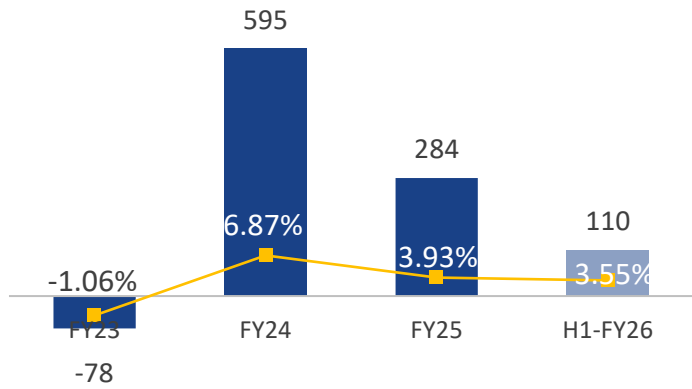
Particulars (INR Mn)	FY24	FY25	H1-FY26
ASSETS			
Non Current Assets			
Property, Plant & Equipment	1,553	1,646	1,772
Capital Work-in-Progress	132	206	166
Other Intangible Assets	-	-	-
Financial Assets			
Investments	43	41	39
Loans	-	-	-
Other Financial Assets	34	39	35
Other Non-Current Assets	-	-	-
Sub Total of Non-Current Assets	1,762	1,932	2,012
Current Assets			
Inventories	1,558	1,590	1,341
Financial Assets			
i)Trade Receivables	667	486	272
ii)Cash & Cash Equivalents	3	1	9
iii)Bank Balance other than (ii) above	203	286	186
iv)Loans	-	-	-
v)Income Tax Assets	4	33	35
Other Current Assets	340	392	359
Sub Total of Current Assets	2,775	2,788	2,202
TOTAL ASSETS	4,537	4,720	4,214

Consolidated Financial Highlights

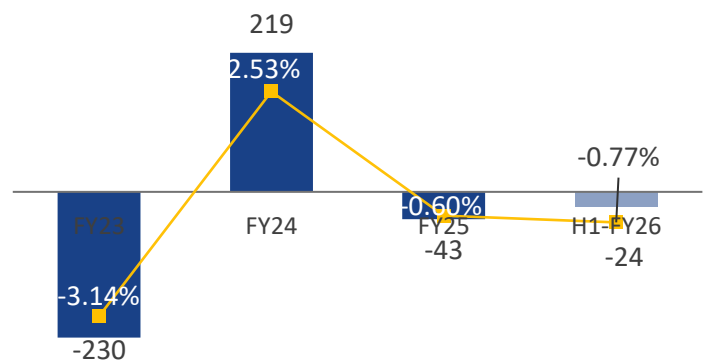
Revenue From Operations (INR Mn)



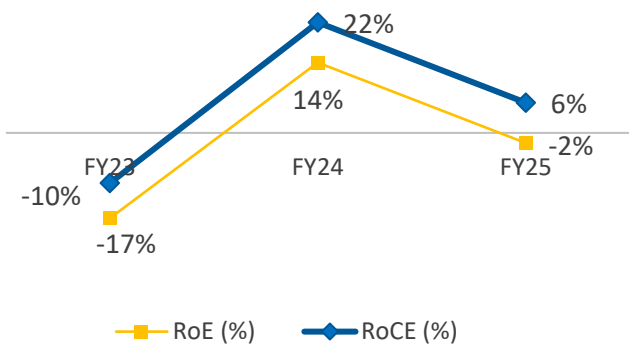
EBITDA (In INR Mn) & EBITDA Margins (%)



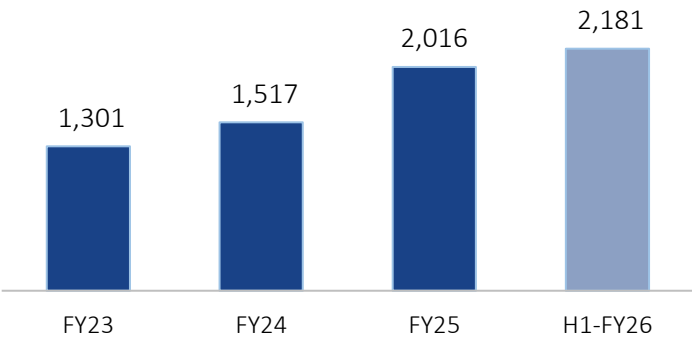
Net Profit (In INR Mn) & PAT Margins (%)



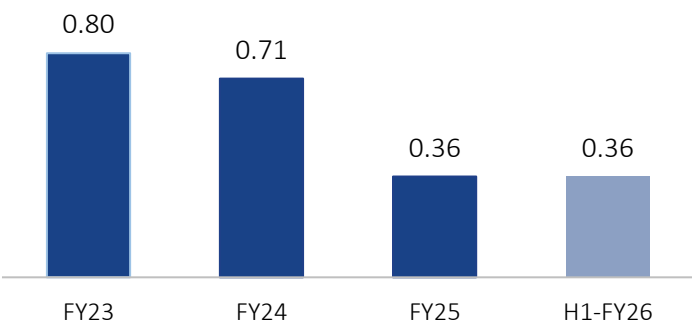
ROCE (%) and ROE (%)



Net Worth (INR Mn)

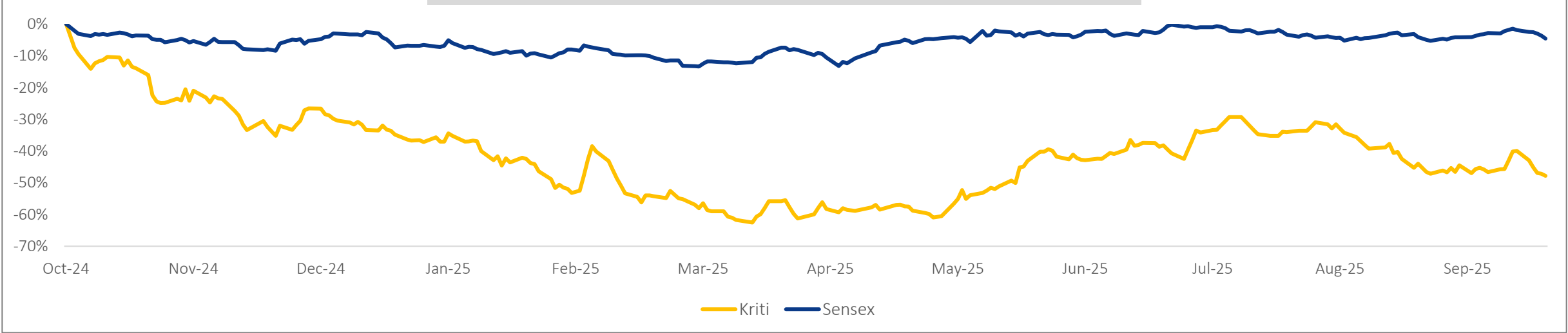


Net Debt to Equity (x)



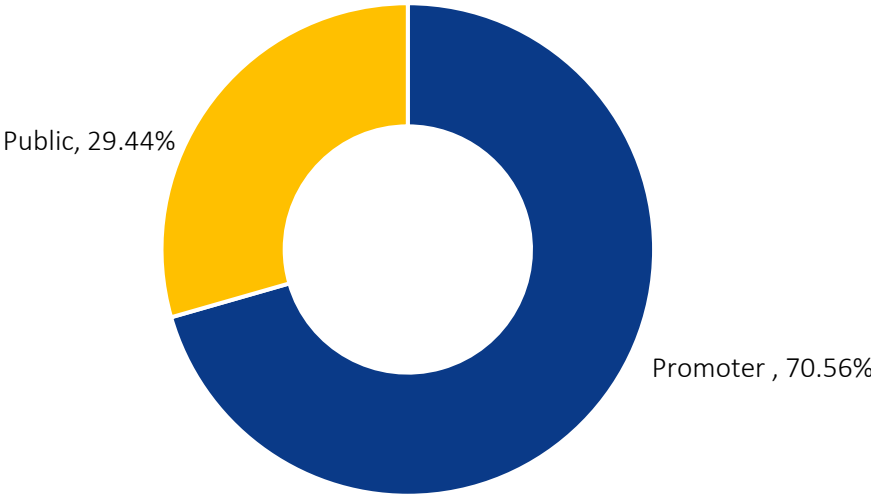
Capital Market Information

1 Year Stock Performance (Up to 30th September, 2025)



Price Data (as on 30 th September, 2025)		INR
Face Value		1.00
Market Price		128.05
52 Week High / Low		248.60 / 90.35
Market Cap (INR Mn)		6,571.76
Equity Shares Outstanding (Mn)		51.32
1 Year Avg. Trading volume ('000)		39.34

Shareholding Pattern as on 30th September, 2025



Disclaimer

Kriti Industries (India) Limited

No representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained in this presentation. Such information and opinions are in all events not current after the date of this presentation. Certain statements made in this presentation may not be based on historical information or facts and may be "forward looking statements" based on the currently held beliefs and assumptions of the management of Kriti Industries (India) Limited, which are expressed in good faith and in their opinion reasonable, including those relating to the Company's general business plans and strategy, its future financial condition and growth prospects and future developments in its industry and its competitive and regulatory environment.

Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company's business, its competitive environment and political, economic, legal and social conditions. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments.

This presentation is for general information purposes only, without regard to any specific objectives, financial situations or informational needs of any particular person. This presentation does not constitute an offer or invitation to purchase or subscribe for any securities in any jurisdiction, including the United States. No part of it should form the basis of or be relied upon in connection with any investment decision or any contract or commitment to purchase or subscribe for any securities. None of our securities may be offered or sold in the United States, without registration under the U.S. Securities Act of 1933, as amended, or pursuant to an exemption from registration there from.

This presentation is confidential and may not be copied or disseminated, in whole or in part, and in any manner.

Valorem Advisors Disclaimer:

Valorem Advisors is an Independent Investor Relations Management Service company. This Presentation has been prepared by Valorem Advisors based on information and data which the Company considers reliable, but Valorem Advisors and the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded. Valorem Advisors also hereby certifies that the directors or employees of Valorem Advisors do not own any stock in personal or company capacity of the Company under review.

For further details, please feel free to contact our Investor Relations Representatives:



Mr. Anuj Sonpal

Valorem Advisors

Tel: +91-22-49039500

Email: kriti@valoremadvisors.com

Investor Kit-Link: <https://valoremadvisors.com/kriti>



THANK YOU

