



KRITI INDUSTRIES (INDIA) LIMITED

BRILLIANT SAPPHIRE, 801-804, 8th FLOOR, PLOT NO. 10, SCHEME 78-II, VIJAY NAGAR,
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CIN : L25206MP1990PLC005732

KIIL/SE/2025-26

7th February, 2026

Online filing at: www.listing.bseindia.com and
<https://neaps.nseindia.com/NEWLISTINGCORP/login.jsp>

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400001(M.H.)
BSE Script ID: KRITIIND, BSE CODE: 526423

To,
National Stock Exchange of India
Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051(M.H.)
Symbol: KRITI

Subject: Regulation 30 – Earning Presentation

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Earning Presentation as on Q3/9M-FY26 of our company is attached herewith. The same is also been placed on the website of the Company.

Request you to kindly take this communication on record.

Thanking you,
Yours faithfully,

For, KRITI INDUSTRIES (INDIA) LIMITED

ADITI RANDHAR
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: As above



KRITI INDUSTRIES (INDIA) LIMITED

EARNINGS PRESENTATION | Q3/9M-FY26



Company Overview



Kriti Industries (India) Ltd. (KIIL) was incorporated in 1990 and got listed on BSE in 1994.

The company is headquartered out of Indore, Madhya Pradesh, and the manufacturing facility is located at Pithampur, Madhya Pradesh.

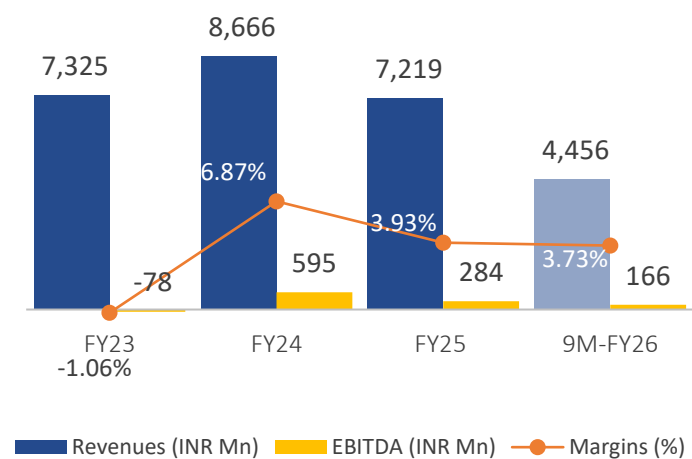
Kriti manufactures premium quality piping products and solutions, accessories, gas pipes, telecom ducts, submersible pipes and casing pipes which are used in applications of potable water supply, irrigation, building construction and infrastructure.

The company’s products are sold under the “Kasta” brand, which is well known in Central India for consistency, quality and service.

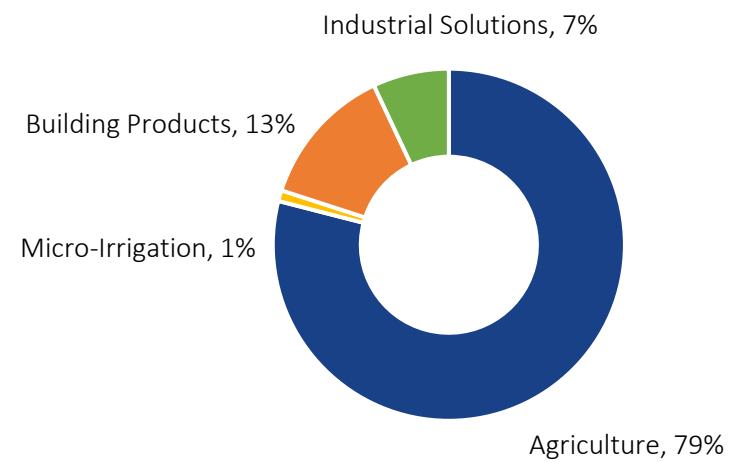
A strong distribution network with over 400+ dealers spread across 16 of the high growth states in India.

Strategic manufacturing location at Central India near Indore as it is equidistance from large consumer markets like Maharashtra, Gujarat, Rajasthan, Telangana, and Andhra Pradesh.

Financial Highlights



9M-FY26 Segmental Revenue Breakup



Product Portfolio

KIIL has transformed from a single screw extruder, for manufacturing polymer pipes and fittings company in a small shed, to a Largest Single location integrated fluid transmission products company both to retail and institutional business players.



Agriculture

- RPVC Pipes & Fittings
- Column Pipes & Fittings
- Bore well Casing Pipes & Fittings
- HDPE Pipes & Fittings
- Suction Pipes & Fittings
- Elastomeric Pipes & Fittings



Industrial Solutions

- Fiber Duct
- Fiber Fly
- Fiberi Track
- Fiber Ways
- Fiber F8
- Fiber Main
- Gas Pipes
- Multi Duct



Building Products

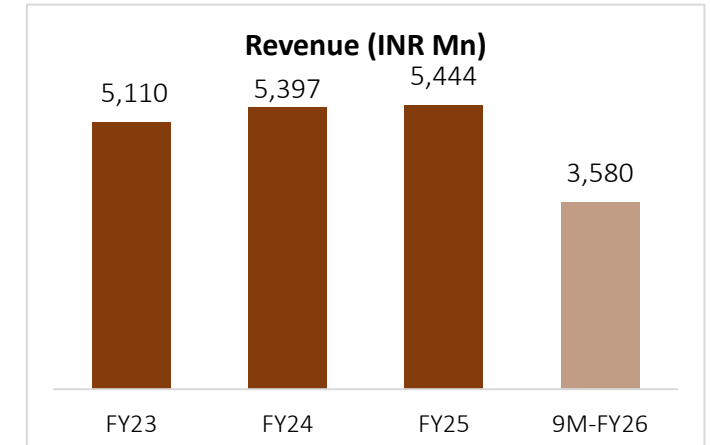
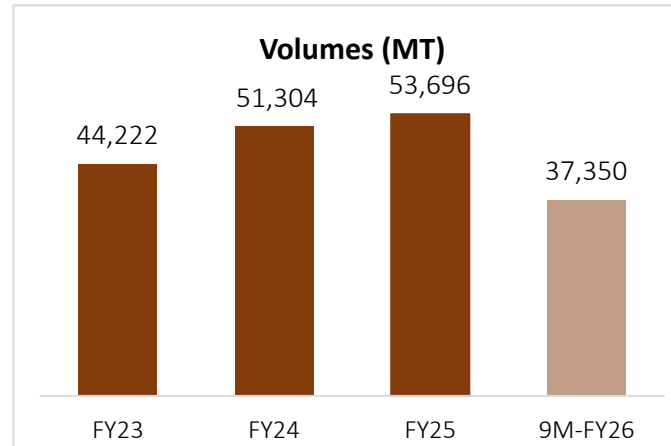
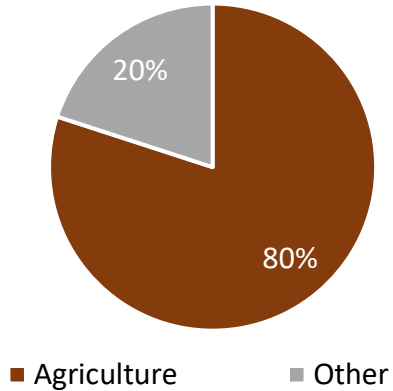
- CPVC Pipes
- UPVC Pipes
- SWR/ Drainage RPVC
- Garden Pipes
- Protech CPVC Solvent Cement
- Water Tank



Micro-Irrigation

- Sprinkler
- In-Line Drip Irrigation System
- On-Line Drip Irrigation System

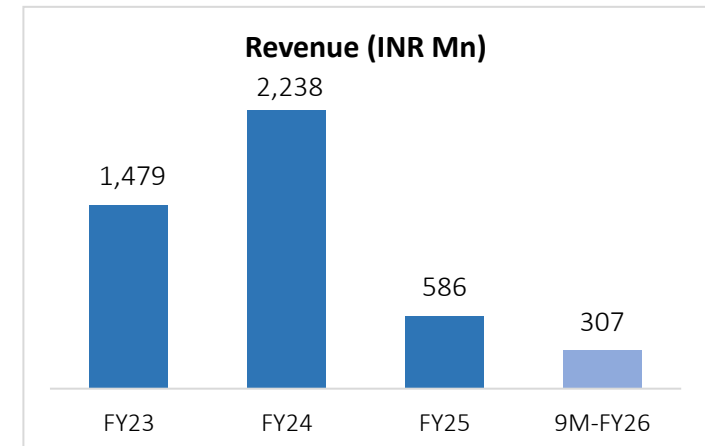
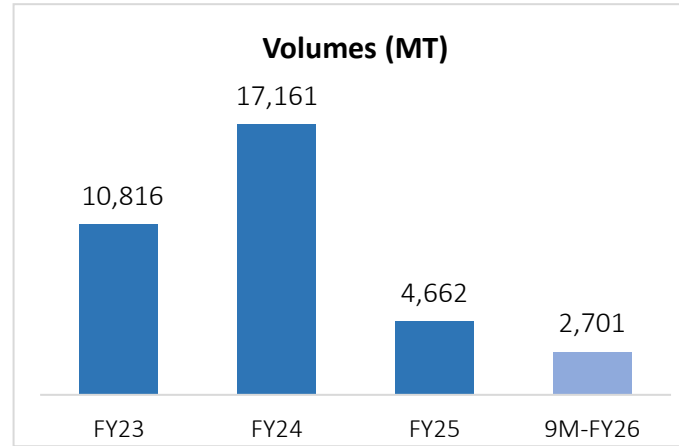
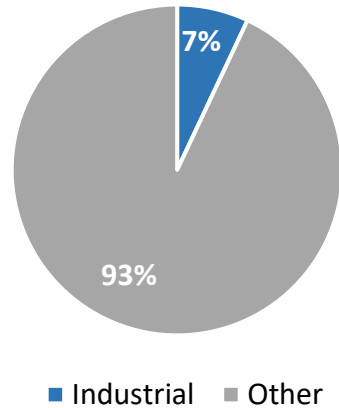
Agriculture Segment



Growth Drivers

- The global plastic pipe market is anticipated to grow at a CAGR of approximately 6.8% from 2024 to 2030, with the agriculture segment expected to see substantial growth due to modern irrigation methods and a focus on effective water management .
- Government programs such as the Pradhan Mantri Krishi Sinchai Yojana (PMKSY) are set to significantly enhance agricultural infrastructure and promote sustainable practices, thereby driving future investments in irrigation systems that utilize plastic pipes.

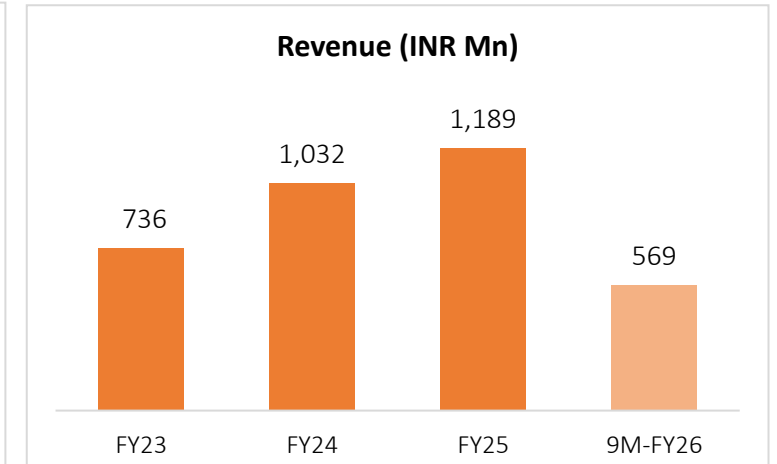
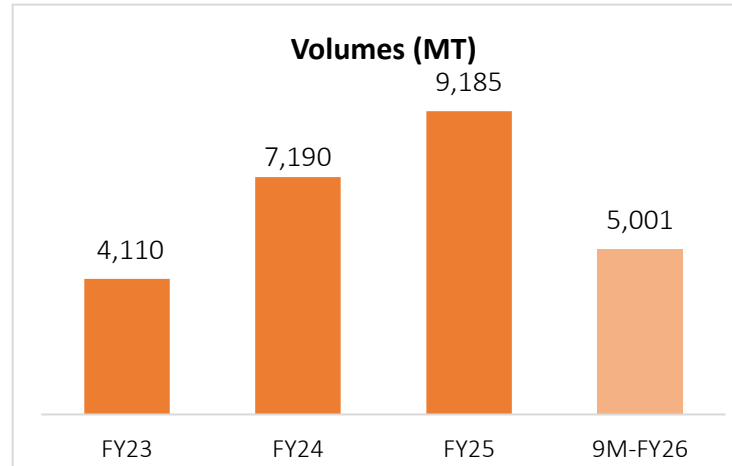
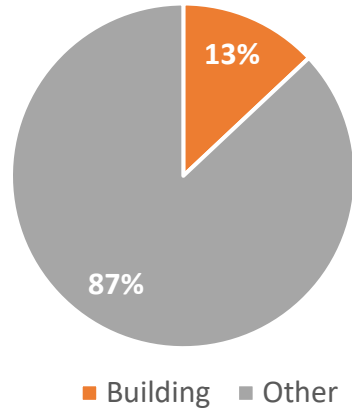
Industrial Segment



Growth Drivers

- India HDPE Pipes Market size for FTTx Industry was valued at USD 99.9 Mn in 2018, and is expected to reach USD 233.5 Mn by 2026, registering a CAGR of 11.2% from 2019 to 2026.
- The increasing demand for plastic pipes as the preferred choice for various functions in industries such as telecom, infrastructure, oil & gas, CATV, and network builders is poised to drive significant future growth in the market.

Building Segment



Growth Drivers

- Rapid urbanization, especially in regions like Asia-Pacific, is driving infrastructure projects that require reliable piping solutions, thus increasing the demand for CPVC pipes
- The global CPVC Pipe market was valued at USD 1,201.2 million in 2022 and is anticipated to reach USD 2,483 million by 2030, witnessing a CAGR of 10.8% during the forecast period 2023- 2030.
- The increasing need for reliable piping solutions in various applications, including HVAC systems and industrial plumbing, is contributing to the growing adoption of CPVC pipes within the construction sector

Manufacturing Facility



KIIL has state-of-the-art facilities with 25 extrusion lines for PVC pipes, 16 extrusion lines for HDPE & Drip, 30 Injection moulding machines

The plant is the largest single-location polymer pipe manufacturing plants in India with a total capacity of 1,49,400 TPA

Sector wise capacities:

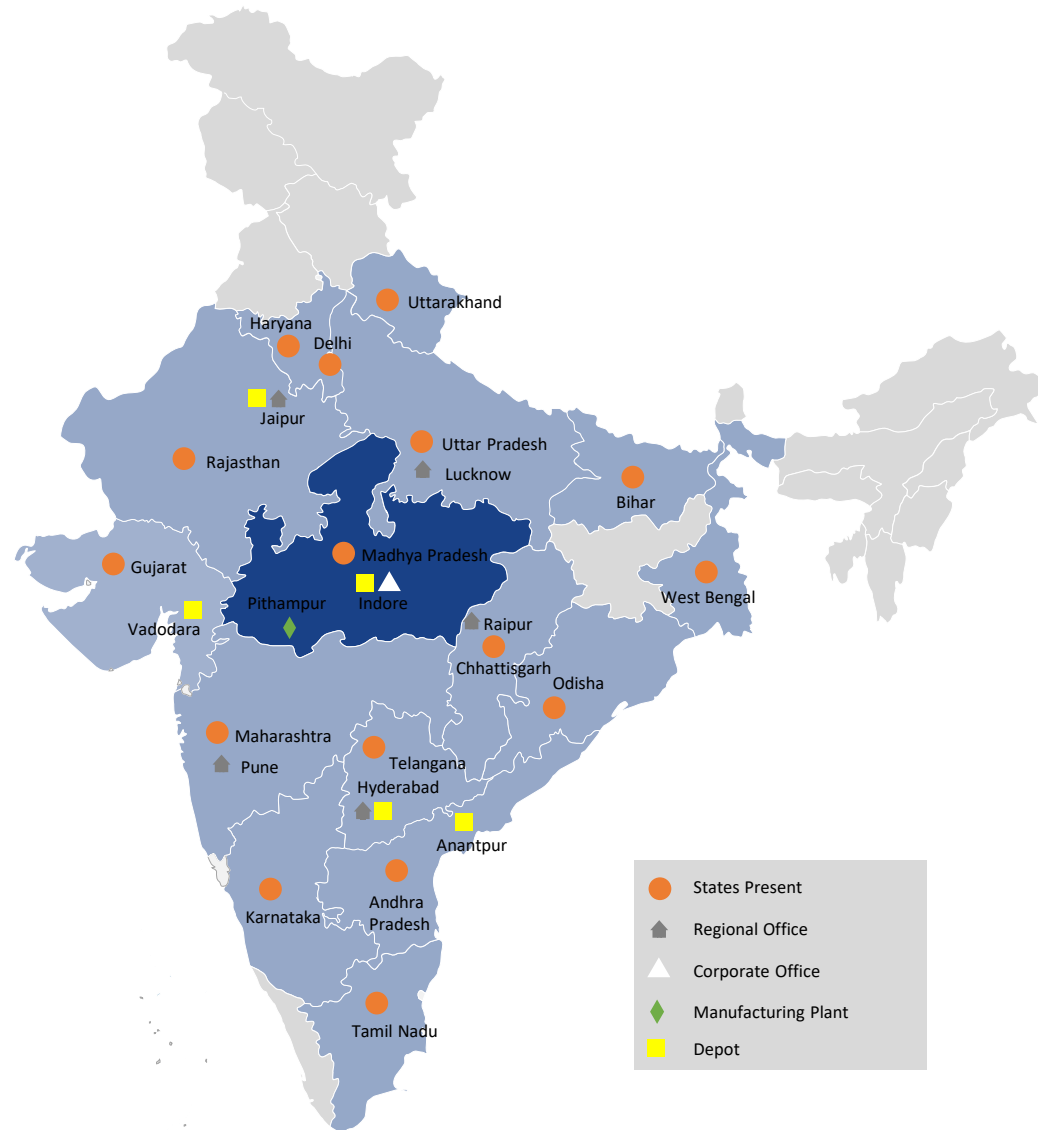
- Agriculture 1,01,960 MTPA
- Industrial Solutions 26,575 MTPA
- Building Products 6,645 MTPA
- Micro Irrigation 2,700 MTPA

Superior technology in Extrusion & Injection Moulding, form a solid base to provide the best quality products to its customers.

The plant has various certifications including ISO 9001:2015, ISO 14001:2015 and ISO 45001:2018 and over 17 Bureau of Indian Standards (BIS) licenses for different product categories

Automated Material compounding system is established for the production of PVC pipes with International Standards QMS and product compatibility

Distribution Network



The “Kasta” brand enjoys predominant share in Madhya Pradesh and strong presence in Rajasthan and Maharashtra.

Kriti has 490 dealers for its distribution of Agriculture, micro-irrigation products and building products.

The company also sells customized products to large public and private industrial clients.

The retail sales account for over 85% of revenues.

Key Strengths





KEY FINANCIAL HIGHLIGHTS



Key Financial Highlights

Q3-FY26 Consolidated Financial Highlights

Total Revenue	INR 1,358 Mn
EBITDA	INR 56 Mn
EBITDA Margin	4.12%
Net Profit	INR (5) Mn
PAT Margin	(0.37)%
Diluted EPS	INR (0.09)

9M-FY26 Consolidated Financial Highlights

Total Revenue	INR 4,456 Mn
EBITDA	INR 166 Mn
EBITDA Margin	3.73%
Net Profit	INR (29) Mn
PAT Margin	(0.65)%
Diluted EPS	INR (0.51)

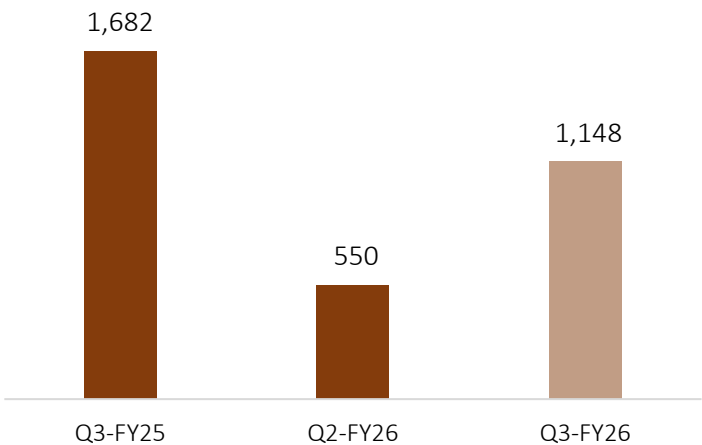
Operational Highlights

- During the quarter, total sales volumes stood at 13,992 MT, reflecting a 29% decline compared to the same period last year.
- The Agriculture segment contributed 11,790 MT, recording a 29% year-on-year decline, while the Building Products segment delivered 2,041 MT, reflecting a 10% year-on-year decline.
- The Industrial Solutions segment recorded volumes of 161 MT, reflecting a sharp year-on-year decline.
- Material margins improved during the quarter due to a reduction in cost of material consumed, alongside disciplined cost control across other operating expenses.
- Finance costs declined during the current reporting period compared to the previous period, supported by improved working capital management.
- As a result of lower material costs and tighter control over operating expenses, EBITDA improved during the current reporting period.

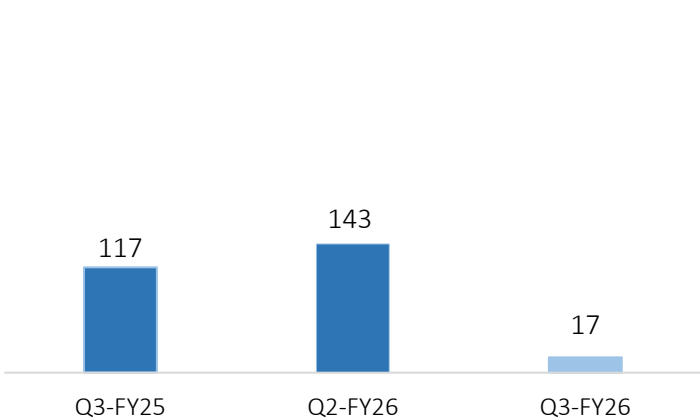


Quarterly Segmental Highlights

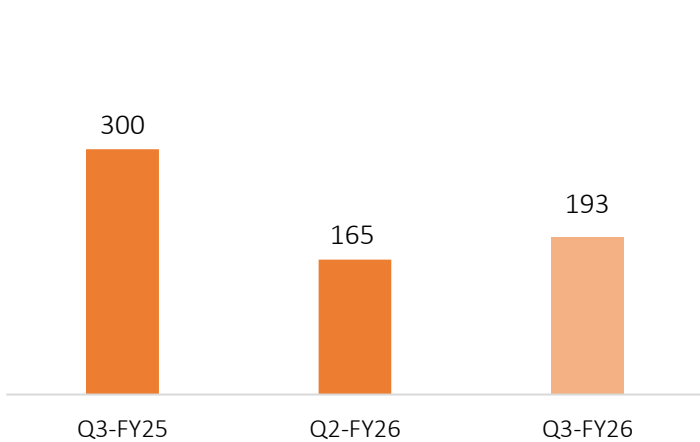
Agricultural Products Revenue (In Mn)



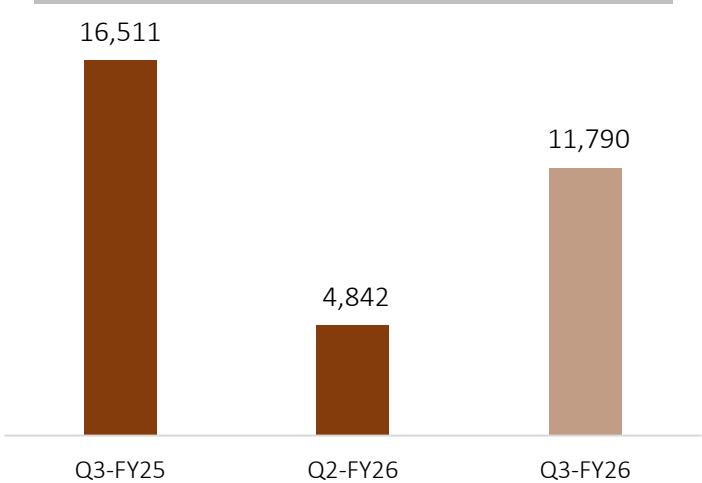
Industrial Solutions Revenue (In Mn)



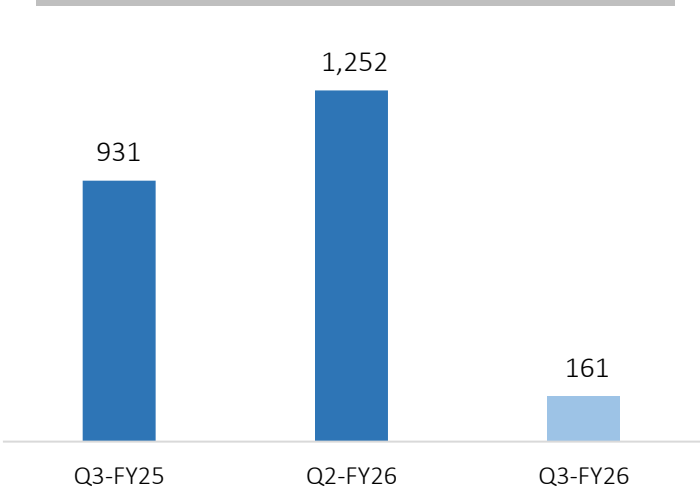
Building Products Revenue (In Mn)



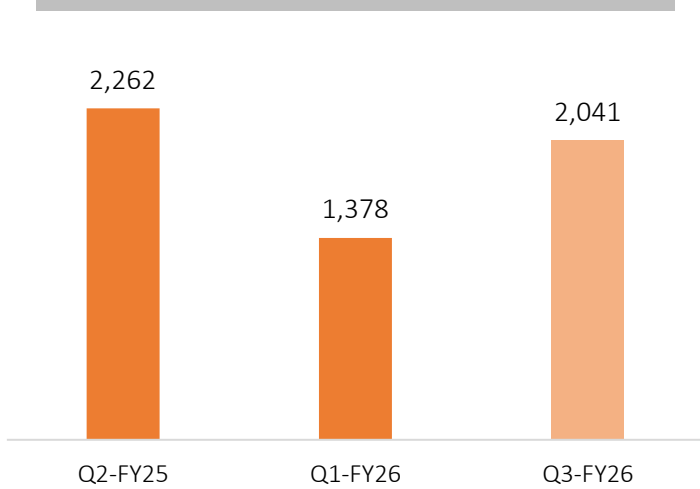
Agricultural Products Sales Volume (in MT)



Industrial Solutions Sales Volume (in MT)

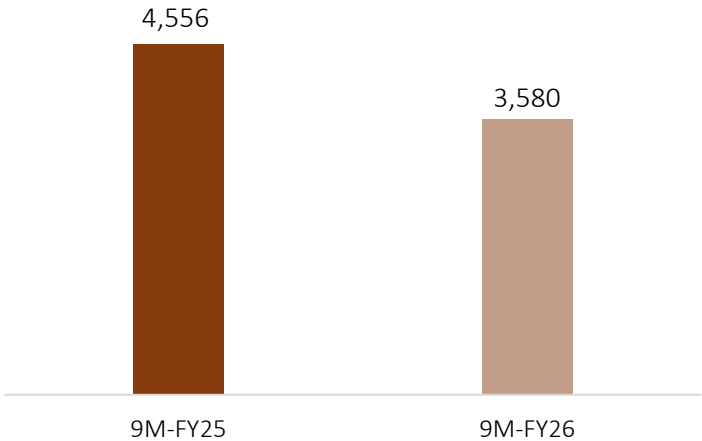


Building Products Sales Volume (in MT)

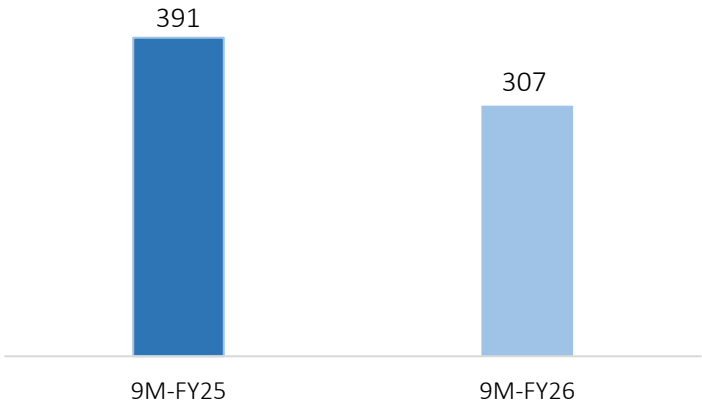


9M-FY26 Segmental Highlights

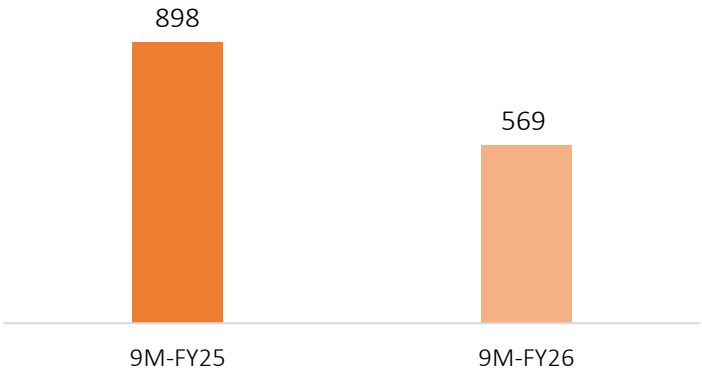
Agricultural Products Revenue (In Mn)



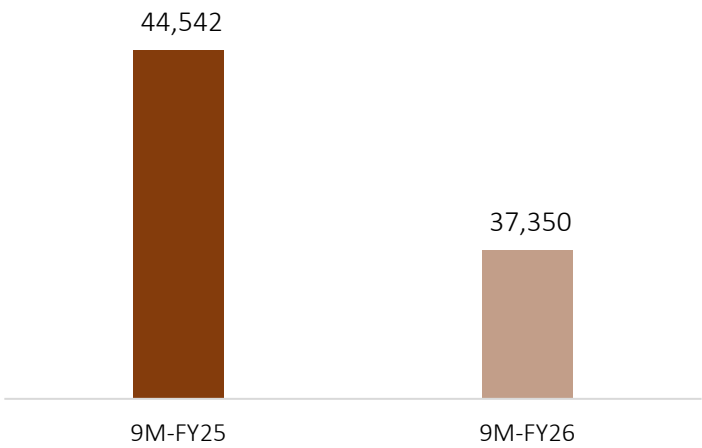
Industrial Solutions Revenue (In Mn)



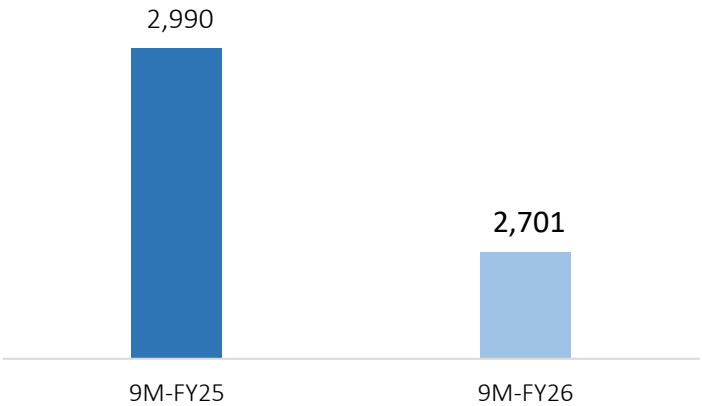
Building Products Revenue (In Mn)



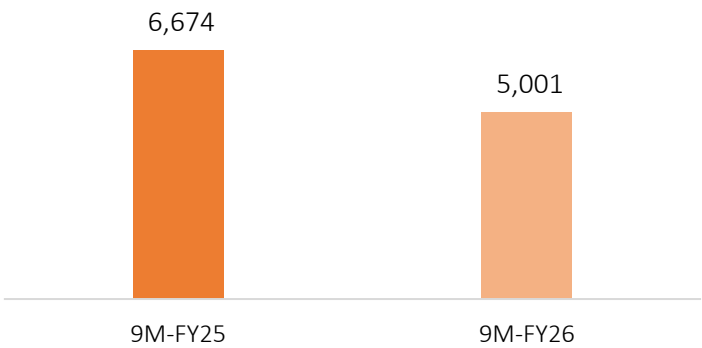
Agricultural Products Sales Volume (in MT)



Industrial Solutions Sales Volume (in MT)



Building Products Sales Volume (in MT)



Quarterly Consolidated Financial Performance

Particulars (In Mn)	Q3-FY26	Q3-FY25	Y-o-Y	Q2-FY26	Q-o-Q
Operational Income	1,358	2,099	(35.3)%	857	58.5%
Total Expenses	1,302	2,113	(38.4)%	899	44.8%
EBITDA	56	(14)	NA	(42)	NA
EBITDA Margin (%)	4.12%	(0.67)%	479 Bps	(4.90)%	902 Bps
Other Income	3	7	(57.1)%	11	(72.7)%
Depreciation	44	38	15.8%	42	4.8%
Finance Cost	32	59	(45.8)%	36	(11.1)%
Profit Before Tax & Exceptional Items	(17)	(104)	(83.7)%	(109)	(84.4)%
Exceptional Items	8	-	NA	-	NA
Profit Before Tax	(25)	(104)	(76.0)%	(109)	(77.1)%
Tax	(21)	3	NA	(13)	61.5%
Profit After Tax	(4)	(107)	(96.3)%	(96)	(95.8)%
Net Profit/(Loss) before shared Profit/(Loss) of Associate	(4)	(107)	(96.3)%	(96)	(95.8)%
Share in Net Profit/(Loss) of Associate	(1)	(2)	(50.0)%	(1)	0.0%
Net Profit/(Loss) for the Period	(5)	(109)	(95.4)%	(97)	(94.8)%
PAT Margin (%)	(0.37)%	(5.19)%	482 Bps	(11.32)%	1,095 Bps
Other Comprehensive Income	4	(1)	NA	-	NA
Total Comprehensive Income	(1)	(110)	(99.1)%	(97)	(99.0)%
Diluted EPS (INR)	(0.09)	(1.84)	(95.1)%	(1.73)	(94.8)%

YTD Consolidated Financial Performance

Particulars (In Mn)	9M-FY26	9M-FY25	Y-O-Y
Operational Income	4,456	5,844	(23.8)%
Total Expenses	4,290	5,562	(22.9)%
EBITDA	166	282	(41.1)%
EBITDA Margin (%)	3.73%	4.83%	(110) Bps
Other Income	20	26	(23.1)%
Depreciation	125	106	17.9%
Finance Cost	113	173	(34.7)%
Profit Before Tax & Exceptional Items	(52)	29	NA
Exceptional Items	8	-	NA
Profit Before Tax	(60)	29	NA
Tax	(34)	34	NA
Profit After Tax	(26)	(5)	NA
Net Profit/(Loss) before shared Profit/(Loss) of Associate	(26)	(5)	NA
Share in Net Profit/(Loss) of Associate	(3)	(1)	NA
Net Profit/(Loss) for the Period	(29)	(6)	NA
PAT Margin (%)	(0.65)%	(0.10)%	(55) Bps
Other Comprehensive Income	4	(3)	NA
Total Comprehensive Income	(25)	(9)	NA
Diluted EPS (INR)	(0.51)	(0.11)	NA

Historical Consolidated Income Statement (IndAS)

Particulars (In Mn)	FY23	FY24	FY25	9M-FY26
Operational Income	7,325	8,666	7,219	4,456
Total Expenses	7,403	8,071	6,935	4,290
EBITDA	(78)	595	284	166
EBITDA Margin (%)	NA	6.87%	3.93%	3.73%
Other Income	35	34	36	20
Depreciation	91	120	145	125
Finance Cost	167	204	233	113
Exceptional Item	-	-	-	8
Profit Before Tax from Continuing Operations	(301)	305	(58)	(60)
Tax	(73)	86	(18)	(34)
Profit After Tax from Continuing Operations	(228)	219	(40)	(26)
Profit/ (Loss) Before Tax from Discontinuing Operations	(1)	-	-	-
Tax	1	-	-	-
Profit/ (Loss) After Tax from Discontinuing Operations	(2)	-	-	-
Net Profit/(Loss) before shared Profit/(Loss) of Associate	(230)	219	(40)	(26)
Share in Net Profit/(Loss) of Associate	-	-	(3)	(3)
Net Profit/ (Loss) for the Period	(230)	219	(43)	(29)
PAT Margin (%)	NA	2.53%	NA	(0.65)%
Other Comprehensive Income	-	(3)	(1)	4
Total Comprehensive Income	(230)	216	(44)	(25)
Diluted EPS (INR)	(4.64)	4.42	(0.76)	(0.51)

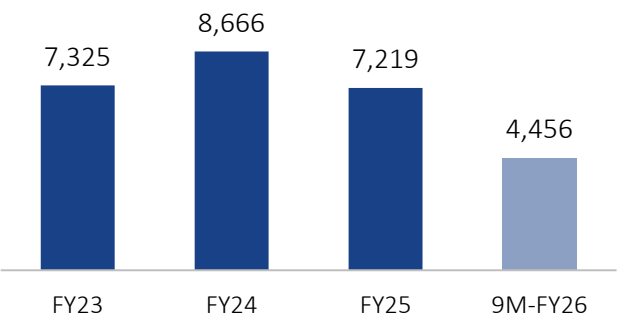
Historical Consolidated Balance Sheet (IndAS)

Particulars (INR Mn)	FY24	FY25	H1-FY26
EQUITIES & LIABILITIES			
Equity			
Equity Share Capital	50	51	53
Other Equity	1,467	1,965	2,128
Total Equity	1,517	2,016	2,181
Non Current Liabilities			
Financial Liabilities			
Borrowings	492	262	327
Lease Liabilities	21	17	15
Provisions	11	17	24
Deferred tax liabilities (Net)	113	95	82
Other Non Current Liabilities	45	47	46
Sub Total of Non Current Liabilities	682	438	494
Current Liabilities			
Financial Liabilities			
Borrowings	768	721	659
Lease Liability	3	4	4
Trade Payables	1,334	1,294	667
Other Financial Liabilities	1	1	1
Other Current Liabilities	210	222	197
Provisions	22	24	11
Current Tax Liabilities (Net)	-	-	-
Sub Total of Current Liabilities	2,338	2,266	1,539
TOTAL EQUITIES & LIABILITIES	4,537	4,720	4,214

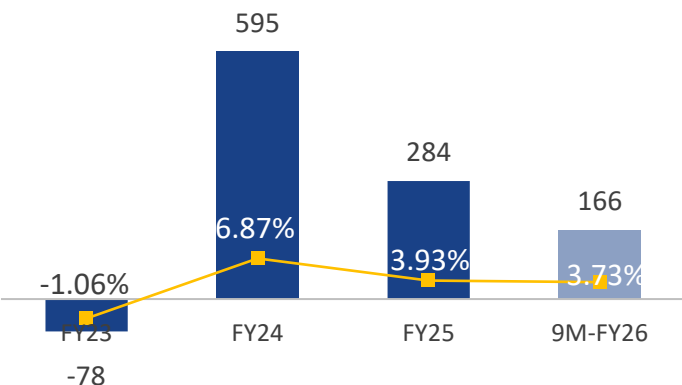
Particulars (INR Mn)	FY24	FY25	H1-FY26
ASSETS			
Non Current Assets			
Property, Plant & Equipment	1,553	1,646	1,772
Capital Work-in-Progress	132	206	166
Other Intangible Assets	-	-	-
Financial Assets			
Investments	43	41	39
Loans	-	-	-
Other Financial Assets	34	39	35
Other Non-Current Assets	-	-	-
Sub Total of Non-Current Assets	1,762	1,932	2,012
Current Assets			
Inventories	1,558	1,590	1,341
Financial Assets			
i)Trade Receivables	667	486	272
ii)Cash & Cash Equivalents	3	1	9
iii)Bank Balance other than (ii) above	203	286	186
iv)Loans	-	-	-
v)Income Tax Assets	4	33	35
Other Current Assets	340	392	359
Sub Total of Current Assets	2,775	2,788	2,202
TOTAL ASSETS	4,537	4,720	4,214

Consolidated Financial Highlights

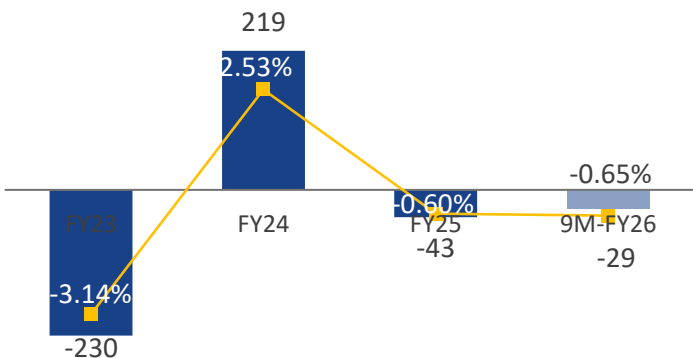
Revenue From Operations (INR Mn)



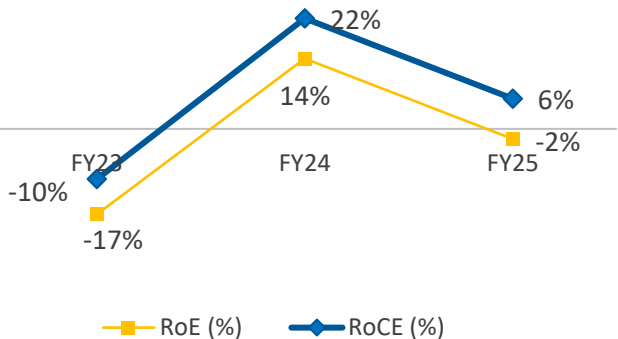
EBITDA (In INR Mn) & EBITDA Margins (%)



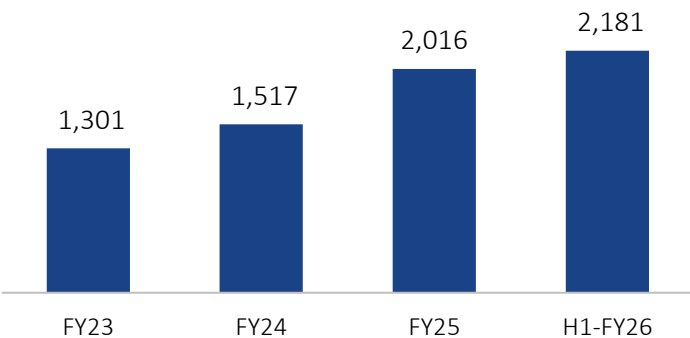
Net Profit (In INR Mn) & PAT Margins (%)



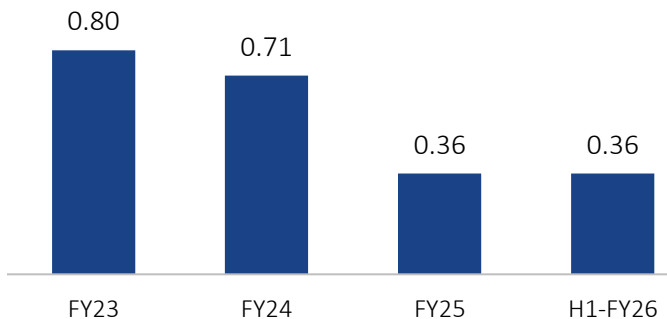
ROCE (%) and ROE (%)



Net Worth (INR Mn)

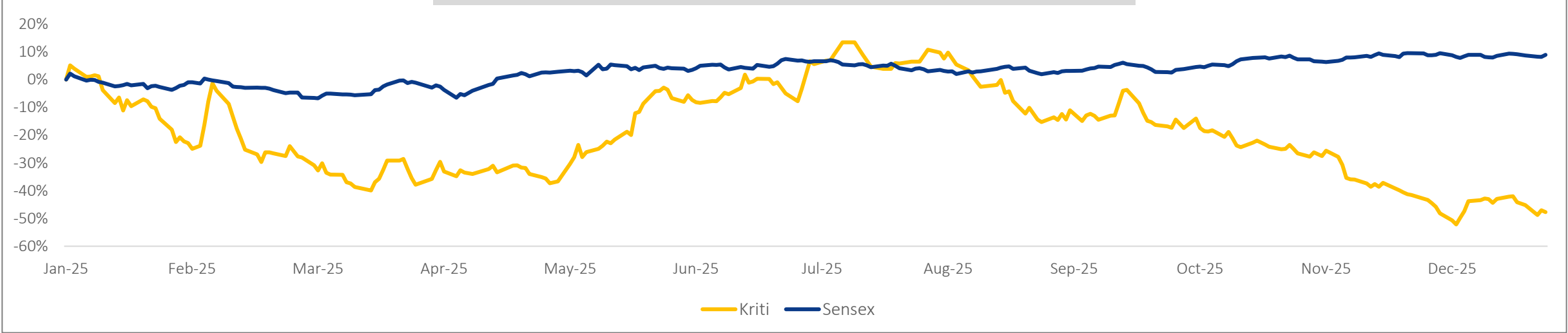


Net Debt to Equity (x)



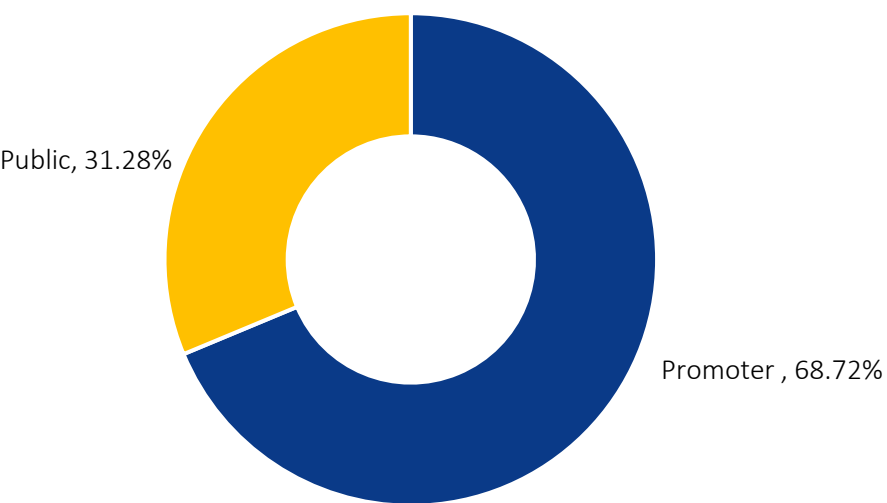
Capital Market Information

1 Year Stock Performance (Up to 31st December, 2025)



Price Data (as on 31 st December, 2025)		INR
Face Value		1.00
Market Price		81.06
52 Week High / Low		179.00 / 72.42
Market Cap (INR Mn)		4,271.54
Equity Shares Outstanding (Mn)		52.70
1 Year Avg. Trading volume ('000)		39.80

Shareholding Pattern as on 31st December, 2025



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Kriti Industries (India) Limited

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Email: kriti@valoremadvisors.com

Investor Kit-Link: <https://valoremadvisors.com/kriti>



THANK YOU